DILLARDS IN Form 5 March 09, 200 FORM	7				OMB AP	PROVAL	
Check this be no longer sub to Section 16 Form 4 or Fo 5 obligations may continue <i>See</i> Instruction 1(b).	UNITE	NNUAL ST pursuant to 7(a) of the	S SECURITIES AND EXCHANGE (Washington, D.C. 20549 CATEMENT OF CHANGES IN BEN OWNERSHIP OF SECURITIES Section 16(a) of the Securities Exchang Public Utility Holding Company Act of of the Investment Company Act of 194	EFICIAL ge Act of 1934, of 1935 or Section	OMB Number: Expires: Estimated av burden hour response		, 5
1. Name and Address of Reporting Person <u>*</u> SANDERFORD ROBIN			2. Issuer Name and Ticker or Trading Symbol DILLARDS INC [DDS]	5. Relationship of Reporting Person(s) to Issuer			
(Last) 1600 CANTR	(First) ELL ROAD	(Middle)	3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year) 02/03/2007	Director XOfficer (give below)		Owner (specify	
	(Street)		4. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joi (check	int/Group Repo	rting	

LITTLE ROCK, ARÂ 72201

X Form Filed by One Reporting Person ____ Form Filed by More than One Reporting Person

(City)	(State) (Z	ip) Table	I - Non-Deriv	ative Secu	rities	Acquir	ed, Disposed of	, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securi Acquirec Disposec (Instr. 3, Amount	d (A) of d of (D 4 and (A) or)	5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Class A	Â	Â	Â	Â	Â	Â	35,630 <u>(1)</u>	D	Â
Common Stock - Retirement Plan	Â	Â	Â	Â	Â	Â	5,222	D	Â

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 2270 (9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	Amou Unde Secur	le and int of rlying ities . 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. of D So E I S Fi (I
					(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
SANDERFORD ROBIN 1600 CANTRELL ROAD LITTLE ROCK, AR 72201	Â	Â	VP, President Tampa Div	Â			
Signatures							

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Robin 03/02/2007 Sanderford

**Signature of Reporting Person Date

Explanation of Responses:

If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Total includes 860 shares of Class A acquired under 401(k) Plan Exempt Under Rule 16b-3(c).

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.