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SCHROEDE	R PAUL J JR										
Form 4											
March 20, 20									OMB AP	PROVAL	
FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549							OMMISSION	OMB Number:	3235-0287		
Check thi									Expires:	January 31,	
if no longer subject to Section 16. Form 4 or						CIA	L OWN	ERSHIP OF	Estimated average burden hours per response 0.5		
Form 5 obligatior may conti <i>See</i> Instru 1(b).	inue. Section 1	7(a) of the		ility Hold	ing Com	pany	Act of 1	Act of 1934, 935 or Section			
(Print or Type R	Responses)										
SCHROEDER PAUL J JR Syn			Symbol	Name and RDS INC		Гradin	0	8. Relationship of Reporting Person(s) to ssuer			
(Last)	(First)	(Middle)	3. Date of	Earliest Tra	ansaction			(Check	all applicable)	1	
								Director 10% Owner _X Officer (give title Other (specify elow) below) VP, General Counsel			
				th/Day/Year) Ap				Individual or Joint/Group Filing(Check plicable Line) _ Form filed by One Reporting Person _ Form filed by More than One Reporting			
LITTLE RO	CK, AR 72201						Ē	Form filed by Mc Person	ore than One Rep	oorting	
(City)	(State)	(Zip)	Table	e I - Non-Do	erivative S	ecuri	ties Acqui	ired, Disposed of,	or Beneficiall	y Owned	
1.Title of Security (Instr. 3)	ity (Month/Day/Year) Execution Date, if			3. Transactio Code (Instr. 8)	4. Securiti nor Dispose (Instr. 3, 4	ed of ((D)	 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) 		7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common				Code V	Amount	(D)	Price	(Insu: 5 and 4)			
Common Class A	03/20/2006			М	10,729	А	\$ 25.87	58,255	D		
Common Class A	03/20/2006			F	10,729	D	\$ 26.644	47,526	D		
Common Class A - Retirement Plan								5,359	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)

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required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. 5. Number of TransactiorDerivative Code Securities (Instr. 8) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		orDerivative Expiration Date Securities (Month/Day/Year) Acquired (A) or Disposed of (D) (Instr. 3, 4,		e	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock (right to buy)	\$ 25.97	03/20/2006		М		10,729	04/24/2002	04/24/2006	Common Class A	10,729

Reporting Owners

Reporting Owner Name / Address	Relationships						
1	Director	10% Owner	Officer	Other			
SCHROEDER PAUL J JR 1600 CANTRELL ROAD LITTLE ROCK, AR 72201			VP, General Counsel				

Signatures

/s/ Paul J.	03/20/2006		
Schroeder, Jr.			
Signature of Reporting Person	Date		

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.