DIEBOLD INC Form 4 August 28, 2014

FORM 4

OMB APPROVAL

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0287 Number:

Check this box if no longer subject to Section 16. Form 4 or

January 31, Expires: 2005

Estimated average burden hours per response... 0.5

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Form 5 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person ** Rutt Sheila M			2. Issuer Name and Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer			
			DIEBOLD INC [DBD]	(Check all applicable)			
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year)	Director 10% Owner			
C/O DIEBOLD, INCORPORATED, 5995 MAYFAIR ROAD			(Month/Day/Year) 08/26/2014	Officer (give title Other (spec below) below) VP, Chief HR Officer			
(Street) NORTH CANTON OH 44720			4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check			
			Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting			

NORTH CANTON, OH 44720

(State)

(Zip)

(City)

1 613011						
TELLITATION OF ALL A	I I DE DESTINATION I					
Table I - Non-Derivative Securities Acqu	ired, Disposed of, or Beneficially Owned					

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1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)	4. Securit on(A) or Dis (Instr. 3, 4)	sposed	of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4) Revocable Trust (1)
Common Stock							510	I	401(k) (2)
Common Stock	08/26/2014		M	3,000	A	\$ 24.79	31,898 (3)	D	
Common Stock	08/26/2014		M	6,000	A	\$ 27.88	37,898 (3)	D	
Common Stock	08/26/2014		M	4,188	A	\$ 29.87	42,086 (3)	D	

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Common Stock 08/26/2014 S 13,188 D \$ 38 28,898 (3) D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amour Underlying Securit (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amo or Num of Sh
Non-Qualified Stock Option	\$ 55.23					02/10/2006	02/09/2015	Common Stock	6,0
Non-Qualified Stock Option	\$ 39.43					02/20/2007	02/19/2016	Common Stock	8,0
Non-Qualified Stock Option	\$ 47.27					02/14/2008	02/13/2017	Common Stock	7,5
Non-Qualified Stock Option	\$ 24.79	08/26/2014		M	3,000	02/11/2010	02/10/2019	Common Stock	3,0
Non-Qualified Stock Option	\$ 27.88	08/26/2014		M	6,000	02/11/2011	02/10/2020	Common Stock	6,0
Non-Qualified Stock Option	\$ 32.67					02/10/2012	02/09/2021	Common Stock	12,0
Non-Qualified Stock Option	\$ 34.89					02/08/2013	02/07/2022	Common Stock	16,5
Non-Qualified Stock Option	\$ 29.87	08/26/2014		M	4,188	02/06/2014	02/05/2023	Common Stock	4,1
Non-Qualified Stock Option	\$ 34.13					02/12/2015	02/12/2024	Common Stock	15,3

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Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Rutt Sheila M C/O DIEBOLD, INCORPORATED 5995 MAYFAIR ROAD NORTH CANTON, OH 44720

VP, Chief HR Officer

Signatures

Chad F. Hesse, Att'y.-in-fact for Sheila M. Rutt

08/28/2014

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Number of shares held by filer in a revocable trust over which filer has control.
- (2) Number of 401(k) shares owned as of most current statement; fractional shares omitted.
- (3) Number includes restricted stock units.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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