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CNA FINANCIAL CORP  
Form 13F-HR  
May 10, 2013

FORM 13F COVER PAGE

Report for the Calendar Year or Quarter Ended: March 31, 2013

Check here if Amendment [ ] ; Amendment Number:  
This Amendment (Check only one.): [ ] is a restatement.  
[ ] adds new holdings entries.

Institutional Investment Manager Filing this Report:

Name: CNA Financial Corporation  
Address: 333 S. Wabash  
Chicago, IL 60604

13F File Number: 28-346

The institutional investment manager filing this report and the person by whom it is signed hereby represent that the person signing the report is authorized to submit it, that all information contained herein is true, correct, and complete, and that it is understood that all required items, statements, schedules, lists, and tables, are considered integral parts of this form.

Person Signing this Report on Behalf of Reporting Manager:

Name: Lawrence J. Boysen  
Title: Senior Vice President and Corporate Controller  
Phone: (312) 822 5653  
Signature, Place, and Date of Signing:

/s/ Lawrence J. Boysen Chicago, IL 05/10/2013  
-----  
[Signature] [City, State] [Date]

Assets reported herein are described as having shared investment discretion among Loews Corporation, CNA Financial Corporation, The Continental Corporation and Continental Casualty Company. Each of the foregoing entities specifically disclaims ownership of any securities in this report which are not beneficially owned by that entity and states that such assets are solely under the control of its board of directors. The characterization of shared investment discretion with parent holding companies is made solely as a consequence of SEC interpretations regarding control of the subsidiary through share ownership. Loews Corporation owns approximately 90% of the outstanding shares of CNA Financial Corporation; CNA Financial Corporation owns 100% of the outstanding shares of The Continental Corporation; and The Continental Corporation owns 100% of the outstanding shares of Continental Casualty Company. Loews Corporation will report separately on securities over which it has investment discretion which are not part of this report.

Report Type (Check only one.):

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- [ X ] 13F HOLDINGS REPORT.
- [ ] 13F NOTICE.
- [ ] 13F COMBINATION REPORT.

List of Other Managers Reporting for this Manager:

FORM 13F SUMMARY PAGE

Report Summary:

Number of Other Included Managers: 3

Form 13F Information Table Entry Total: 175

Form 13F Information Table Value Total: \$451,644 (in thousands)

List of Other Included Managers:

No.	13F File Number	Name
1	28-217	Loews Corporation
2	28-172	The Continental Corporation
3	28-387	Continental Casualty Company

Column 1:	Column 2:	Column 3:	Column 4:	Column 5:	Column 6:	Column 7:	Column 8:	Column 9:
Name of Issuer	Title of Class	CUSIP Number	Value (x\$1000)	Shares or Principal Amount	SH/ PRN	Put/ Call	Investment Discretion	Other Mgrs
ABBOTT LABORATORIES	COM	002824100	979	27,725	SH		DEFINED	1,2,3
ACTUANT CORP	CL A	00508X203	1,414	46,175	SH		DEFINED	1,2,3
AEROPOSTALE INC	COM	007865108	1,275	93,750	SH		DEFINED	1,2,3
AMEREN CORPORATION	COM	023608102	872	24,905	SH		DEFINED	1,2,3
AMERICAN EQUITY INVT LIFE	HLCOM	025676206	1,384	92,925	SH		DEFINED	1,2,3
AMERICAN INTERNATIONAL GRP	COM NEW	026874784	2,512	64,700	SH		DEFINED	1,2,3
AMERICAN REPROGRAPHICS CO	COM	00191G103	389	130,375	SH		DEFINED	1,2,3
ANADARKO PETROLEUM CORP	COM	032511107	14,412	164,806	SH		DEFINED	1,2,3
ANIXTER INTERNATIONAL INC	COM	035290105	991	14,175	SH		DEFINED	1,2,3
ANTEC CORP	COM	04269Q100	512	29,800	SH		DEFINED	1,2,3
APACHE CORP	COM	037411105	5,015	65,000	SH		DEFINED	1,2,3
APOLLO GROUP INC	CL A	037604105	1,074	61,800	SH		DEFINED	1,2,3
APPLE COMPUTER INC	COM	037833100	1,543	3,485	SH		DEFINED	1,2,3
ARGAN INC	COM	04010E109	250	16,777	SH		DEFINED	1,2,3
ARGO GROUP INTERNATIONAL	COM	G0464B107	1,583	38,250	SH		DEFINED	1,2,3

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Name of Issuer	Title of Class	CUSIP Number	Value (x\$1000)	Shares or Principal Amount	SH/ PRN	Put/ Call	Investment Discretion	Other Mgrs
ARTIO GLOBAL INVESTORS INC	CL A	04315B107	277	101,800	SH		DEFINED	1,2,3
ASPEN INSURANCE HOLDINGS	SHS	G05384105	1,462	37,900	SH		DEFINED	1,2,3
ASSURANT INC	COM	04621X108	6,652	147,800	SH		DEFINED	1,2,3
AVNET INC	COM	053807103	2,986	82,475	SH		DEFINED	1,2,3
BABCOCK & WILCOX CO/THE	COM	05615F102	1,178	41,447	SH		DEFINED	1,2,3
BAKER HUGHES INC	COM	057224107	2,673	57,600	SH		DEFINED	1,2,3
BANCORPSOUTH INC	COM	059692103	526	32,300	SH		DEFINED	1,2,3
BANK OF AMERICA CORP	COM	060505104	1,779	146,050	SH		DEFINED	1,2,3
BANK OF NEW YORK	COM	064058100	1,531	54,687	SH		DEFINED	1,2,3
BARNES & NOBLE INC	COM	067774109	961	58,406	SH		DEFINED	1,2,3
BARRICK GOLD CORP	COM	067901108	3,387	115,211	SH		DEFINED	1,2,3
BBCN BANCORP INC	COM	073295107	1,333	102,050	SH		DEFINED	1,2,3
BECTON DICKINSON & CO	COM	075887109	2,156	22,550	SH		DEFINED	1,2,3
BLUEKNIGHT ENERGY PARTNERS	COM	09625U109	2,700	315,110	SH		DEFINED	1,2,3
BOEING COMPANY	COM	097023105	2,790	32,500	SH		DEFINED	1,2,3

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Name of Issuer	Title of Class	CUSIP Number	Value (x\$1000)	Shares or Principal Amount	SH/ PRN	Put/ Call	Investment Discretion	Other Mgrs
BP PLC	SPONS	055622104	3,057	72,182	SH		DEFINED	1,2,3
BRADY CORPORATION	CL A	104674106	1,590	47,425	SH		DEFINED	1,2,3
CABOT OIL & GAS CORP	COM	127097103	2,130	31,500	SH		DEFINED	1,2,3
CAL DIVE INTERNATIONAL INC	COM	12802T101	395	219,600	SH		DEFINED	1,2,3
CALLAWAY GOLF COMPANY	COM	131193104	189	28,600	SH		DEFINED	1,2,3
CANADIAN NATURAL RESOURCES	COM	136385101	643	20,000	SH		DEFINED	1,2,3
CAPITAL LEASE FUNDING INC	COM	140288101	1,088	170,781	SH		DEFINED	1,2,3
CAPITAL PRODUCT PARTNERS	COM	Y11082107	2,484	300,000	SH		DEFINED	1,2,3
CARPENTER TECHNOLOGY	COM	144285103	483	9,800	SH		DEFINED	1,2,3
CASH AMERICA INTL INC	COM	14754D100	336	6,400	SH		DEFINED	1,2,3
CASTLE (A.M.) & CO	COM	148411101	858	49,000	SH		DEFINED	1,2,3
CIRCOR INTERNATIONAL INC	COM	17273K109	1,065	25,050	SH		DEFINED	1,2,3
CITIGROUP INC	COM	172967424	6,412	144,936	SH		DEFINED	1,2,3
COCA COLA CO	COM	191216100	671	16,600	SH		DEFINED	1,2,3
COMCAST CORP	CL A	20030N200	9,903	250,000	SH		DEFINED	1,2,3

Column 1:	Column 2:	Column 3:	Column 4:	Column 5:	Column 6:	Column 7:	Column 8:	
Name of Issuer	Title of Class	CUSIP Number	Value (x\$1000)	Shares or Principal Amount	SH/ PRN	Put/ Call	Investment Discretion	Other Mgrs
CONSECO INC	COM	12621E103	1,701	148,600	SH		DEFINED	1,2,3

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CON-WAY INC	COM	205944101	1,467	41,675	SH	DEFINED	1,2,3
CURTISS-WRIGHT CORP	COM	231561101	1,120	32,275	SH	DEFINED	1,2,3
CVR REFINING LP	COMUNIT	12663P107	2,499	72,044	SH	DEFINED	1,2,3
DANA HOLDING CORP	COM	235825205	1,076	60,324	SH	DEFINED	1,2,3
DEERE & CO	COM	244199105	5,159	60,000	SH	DEFINED	1,2,3
DELL COMPUTER CORP	COM	24702R101	2,088	145,675	SH	DEFINED	1,2,3
DELPHI AUTOMOTIVE PLC	SHS	G27823106	2,733	61,550	SH	DEFINED	1,2,3
DELTA AIR LINES INC	COM NEW	247361702	1,651	100,000	SH	DEFINED	1,2,3
DENBURY RESOURCES INC	COM	247916208	2,891	155,000	SH	DEFINED	1,2,3
DEVON ENERGY CORP	COM	25179M103	4,542	80,500	SH	DEFINED	1,2,3
DIAMONDROCK HOSPITALITY CO	COM	252784301	985	105,771	SH	DEFINED	1,2,3
DIODES INC	COM	254543101	1,483	70,675	SH	DEFINED	1,2,3
EATON CORP PLC	SHS	G29183103	1,777	29,020	SH	DEFINED	1,2,3
EMC CORPORATION	COM	268648102	1,433	60,000	SH	DEFINED	1,2,3

Column 1:	Column 2:	Column 3:	Column 4:	Column 5:	Column 6:	Column 7:	Column 8:	
Name of Issuer	Title of Class	CUSIP Number	Value (\$1000)	Shares or Principal Amount	SH/PRN	Put/Call	Investment Discretion	Other Mgrs
ENBRIDGE ENERGY PARTNERS LP	COM	29250R106	6,631	220,000	SH		DEFINED	1,2,3
ENDO HEALTH SOLUTIONS INC	COM	29264F205	498	16,200	SH		DEFINED	1,2,3
ENERGY TRANSFER EQUITY LP	COM UNIT	29273V100	3,509	60,000	SH		DEFINED	1,2,3
ENGLITY HOLDINGS INC - W/I	COM	29285W104	685	28,575	SH		DEFINED	1,2,3
ENSCO INTERNATIONAL INC	SHS CL	AG3157S106	3,600	60,000	SH		DEFINED	1,2,3
ENERGY CORP	COM	29364G103	1,613	25,500	SH		DEFINED	1,2,3
EXXON MOBIL CORP	COM	30231G102	1,608	17,850	SH		DEFINED	1,2,3
EZCORP INC	CL A	302301106	814	38,200	SH		DEFINED	1,2,3
FEDEX CORPORATION	COM	31428X106	8,200	83,500	SH		DEFINED	1,2,3
FORTUNE BRANDS HOME & SEC	COM	34964C106	261	6,975	SH		DEFINED	1,2,3
FRANKLIN RESOURCES INC	COM	354613101	1,482	9,825	SH		DEFINED	1,2,3
GENERAL DYNAMICS CORP.	COM	369550108	1,738	24,650	SH		DEFINED	1,2,3
GENERAL MOTORS	WARRANT	37045V118	1,013	109,152	SH		DEFINED	1,2,3
GLOBAL CASH ACCESS INC	COM	378967103	1,242	176,216	SH		DEFINED	1,2,3
GOLDMAN SACHS GROUP INC	COM	38141G104	2,218	15,075	SH		DEFINED	1,2,3

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Name of Issuer	Title of Class	CUSIP Number	Value (\$1000)	Shares or Principal Amount	SH/PRN	Put/Call	Investment Discretion	Other Mgrs
GOOGLE INC	CL A	38259P508	2,641	3,325	SH		DEFINED	1,2,3
GOVERNMENT PROPERTIES INCOME	COM SHS	38376A103	401	15,600	SH		DEFINED	1,2,3
GRANITE REAL ESTATE INVESTME	UNIT	387437114	1,195	31,300	SH		DEFINED	1,2,3
GREAT PLAINS ENERGY INC	COM	391164100	480	20,700	SH		DEFINED	1,2,3
GRIFFON CORPORATION	COM	398433102	1,507	126,419	SH		DEFINED	1,2,3
HARSCO CORP	COM	415864107	1,508	60,900	SH		DEFINED	1,2,3
HARTE-HANKS INC	COM	416196103	1,533	196,750	SH		DEFINED	1,2,3
HERMAN MILLER INC	COM	600544100	749	27,075	SH		DEFINED	1,2,3
HESS CORP	COM	42809H107	1,226	17,115	SH		DEFINED	1,2,3
HEWLETT-PACKARD CO	COM	428236103	8,085	339,135	SH		DEFINED	1,2,3
HOSPITALITY PROPERTIES	COM SHS	44106M102	2,131	77,675	SH		DEFINED	1,2,3



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1:	2:	3:	4:	5:	6:	7:	8:	
Name of Issuer	Title of Class	CUSIP Number	Value (x\$1000)	Shares or Principal Amount	SH/ PRN	Put/ Call	Investment Discretion	Other Mgrs
NRG ENERGY INC	COM NEW	629377508	912	34,446	SH		DEFINED	1,2,3
NV ENERGY INC	COM	67073Y106	543	27,100	SH		DEFINED	1,2,3
OCCIDENTAL PETROLEUM	COM	674599105	9,634	122,935	SH		DEFINED	1,2,3
OMNICOM GROUP	COM	681919106	1,928	32,725	SH		DEFINED	1,2,3
ORACLE CORP	COM	68389X105	11,294	349,335	SH		DEFINED	1,2,3
OWENS CORNING	COM	690742101	1,666	42,250	SH		DEFINED	1,2,3
P G & E CORPORATION	COM	69331C108	3,017	67,748	SH		DEFINED	1,2,3
PACIFIC ETHANOL INC	COM	69423U206	334	992,389	SH		DEFINED	1,2,3
PARK STERLING CORP	COM	70086Y105	518	91,866	SH		DEFINED	1,2,3
PARTNERRE LTD	COM	G6852T105	2,174	23,350	SH		DEFINED	1,2,3
PETROLOGISTICS LP	UNIT LTD	71672U101	2,756	200,000	SH		DEFINED	1,2,3
PFIZER INC	COM	717081103	10,008	346,785	SH		DEFINED	1,2,3
PHH CORP	COM	693320202	1,056	48,100	SH		DEFINED	1,2,3
PHOTOMEDEX INC	COM	719358301	1,686	104,770	SH		DEFINED	1,2,3
PIONEER NATURAL RESOURCES	COM	723787107	4,970	40,000	SH		DEFINED	1,2,3

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Name of Issuer	Title of Class	CUSIP Number	Value (x\$1000)	Shares or Principal Amount	SH/ PRN	Put/ Call	Investment Discretion	Other Mgrs
PITNEY-BOWES INC	COM	724479100	780	52,473	SH		DEFINED	1,2,3
PNC FINANCIAL CORP	COM	693475105	2,171	32,644	SH		DEFINED	1,2,3
PORTLAND GENERAL ELECTRIC	COM	736508847	203	6,700	SH		DEFINED	1,2,3
PRIMERICA INC	COM	74164M108	1,004	30,631	SH		DEFINED	1,2,3
PROTECTIVE LIFE CORP	COM	743674103	754	21,060	SH		DEFINED	1,2,3
RENT-A-CENTER INC	COM	76009N100	1,813	49,075	SH		DEFINED	1,2,3
RENTECH NITROGEN PARTNERS	COM	760113100	4,521	126,000	SH		DEFINED	1,2,3
ROWAN COS INC	SHS CL	AG7665A101	2,652	75,000	SH		DEFINED	1,2,3
ROYAL DUTCH SHELL PLC	SPONS	780259206	2,425	37,217	SH		DEFINED	1,2,3
SKECHERS USA INC	CL A	830566105	802	37,942	SH		DEFINED	1,2,3
SPDR GOLD TRUST	SHS	78463V107	38,618	250,000	SH		DEFINED	1,2,3
SPRINT CORP	COM	852061100	3,539	569,896	SH		DEFINED	1,2,3
STAPLES INC	COM	855030102	4,076	303,752	SH		DEFINED	1,2,3
STATE STREET CORP	COM	857477103	2,387	40,400	SH		DEFINED	1,2,3
SUPERIOR ENERGY SERVICES INCCOM	COM	868157108	283	10,900	SH		DEFINED	1,2,3

Column 1:	Column 2:	Column 3:	Column 4:	Column 5:	Column 6:	Column 7:	Column 8:	
Name of Issuer	Title of Class	CUSIP Number	Value (x\$1000)	Shares or Principal Amount	SH/ PRN	Put/ Call	Investment Discretion	Other Mgrs
SYNOVUS FINANCIAL CORP	COM	87161C105	443	160,050	SH		DEFINED	1,2,3
TCF FINANCIAL CORP	COM	872275102	1,611	107,675	SH		DEFINED	1,2,3
TE CONNECTIVITY LTD	REG SHS	H84989104	2,309	55,075	SH		DEFINED	1,2,3
TENET HEALTHCARE CORP	COM NEW	88033G407	415	8,725	SH		DEFINED	1,2,3
THERMO FISHER SCIENTIFIC	COM	883556102	835	10,913	SH		DEFINED	1,2,3

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THOR INDUSTRIES INC	COM	885160101	235	6,375	SH	DEFINED	1,2,3
TRAVELERS COS INC	COM	89417E109	11,787	140,000	SH	DEFINED	1,2,3
TUPPERWARE CORP	COM	899896104	719	8,800	SH	DEFINED	1,2,3
TUTOR PERINI CORP	COM	901109108	1,279	66,250	SH	DEFINED	1,2,3
UAL CORP	COM	910047109	1,669	52,130	SH	DEFINED	1,2,3
UFP TECHNOLOGIES INC	COM	902673102	379	19,243	SH	DEFINED	1,2,3
UNITED STATIONERS INC	COM	913004107	1,312	33,950	SH	DEFINED	1,2,3
UNUM CORP	COM	91529Y106	1,257	44,500	SH	DEFINED	1,2,3
URANIUM ENERGY CORP	COM	916896103	684	310,700	SH	DEFINED	1,2,3
URS CORP	COM	903236107	2,129	44,900	SH	DEFINED	1,2,3

Column 1:	Column 2:	Column 3:	Column 4:	Column 5:	Column 6:	Column 7:	Column 8:
Name of Issuer	Title of Class	CUSIP Number	Value (x\$1000)	Shares or Principal Amount	SH/ PRN	Put/ Call	Investment Discretion Mgrs
VALASSIS COMMUNICATIONS INC	COM	918866104	1,998	66,900	SH	DEFINED	1,2,3
VCA ANTECH INC	COM	918194101	1,675	71,325	SH	DEFINED	1,2,3
VIRTUS INVESTMENT PARTNERS	COM	92828Q109	2,011	10,795	SH	DEFINED	1,2,3
WALTER INDUSTRIES INC	COM	93317Q105	1,171	41,100	SH	DEFINED	1,2,3
WEBSTER FINANCIAL CORP	COM	947890109	1,053	43,400	SH	DEFINED	1,2,3
WET SEAL INC	CL A	961840105	220	72,900	SH	DEFINED	1,2,3
WPX ENERGY INC	COM	98212B103	4,911	306,540	SH	DEFINED	1,2,3
WSFS FINANCIAL CORP	COM	929328102	734	15,100	SH	DEFINED	1,2,3
XEROX CORP	COM	984121103	4,563	530,535	SH	DEFINED	1,2,3
XL GROUP PLC	SHS	G98290102	997	32,900	SH	DEFINED	1,2,3