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CENTURYTEL INC Form 8-K July 21, 2006

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

FORM 8-K

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported):

July 21, 2006

CenturyTel, Inc.

(Exact name of registrant as specified in its charter)

Louisiana 1-7784 72-0651161
(State or other jurisdiction of incorporation or organization)

1-7784 72-0651161
(I.R.S. Employer Identification No.)

100 CenturyTel Drive, Monroe, Louisiana 71203 (Address of principal executive offices) (Zip Code)

Registrant's telephone number, including area code: (318) 388-9000

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

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- [] Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- [] Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240. 14a-12)
- [] Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- [] Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

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Item Other Events. 8.01

On July 19, 2006 we issued a press release announcing completion of our accelerated share repurchase program and our intentions regarding the upcoming AWS auction. The complete press release is included as Exhibit 99.

Item Financial Statements 9.01 and Exhibits.

(d) Exhibit

99 Press release dated July 19, 2006.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

CenturyTel, Inc.

Dated: July 21, 2006 By: /s/ Neil A. Sweasy

Neil A. Sweasy

Vice President and Controller