

CONSTELLATION BRANDS, INC.

Form 4

November 16, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
WILSON W KEITH

(Last) (First) (Middle)

C/O CONSTELLATION BRANDS, INC., 370 WOODCLIFF DRIVE, SUITE 300

(Street)

FAIRPORT, NY 14450

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
CONSTELLATION BRANDS, INC. [STZ]

3. Date of Earliest Transaction (Month/Day/Year)
11/14/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
Exec VP & Chief Admin. Officer

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Class A Common Stock	11/14/2007		M		1,500	A	\$ 12.15
					1,750	D	
Class A Common Stock	11/14/2007		S		1,500	D	\$ 22.84
					250	D	
Class A Common Stock	11/14/2007		M		500	A	\$ 12.15
					750	D	

Edgar Filing: CONSTELLATION BRANDS, INC. - Form 4

Class A Common Stock	11/14/2007		S	500	D	\$ 22.83	250	D
Class A Common Stock	11/14/2007		M	2,000	A	\$ 12.15	2,250	D
Class A Common Stock	11/14/2007		S	2,000	D	\$ 22.82	250	D
Class A Common Stock	11/14/2007		M	50	A	\$ 12.15	300	D
Class A Common Stock	11/14/2007		S	50	D	\$ 22.81	250	D
Class A Common Stock	11/14/2007		M	2,600	A	\$ 12.15	2,850	D
Class A Common Stock	11/14/2007		S	2,600	D	\$ 22.8	250	D
Class A Common Stock	11/14/2007		M	450	A	\$ 12.15	700	D
Class A Common Stock	11/14/2007		S	450	D	\$ 22.79	250	D
Class A Common Stock	11/16/2007		S	250	D	\$ 23.2104	0	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
--	--	--------------------------------------	--	--------------------------------	--	--	---

		(Instr. 3, 4, and 5)			Date Exercisable	Expiration Date	Title	Amount or Number of Shares		
Code	V	(A)	(D)							
		Non-Qualified Stock Option (right to buy)	\$ 12.15	11/14/2007	M	1,500	(1)	01/22/2012	Class A Common Stock	1,500
		Non-Qualified Stock Option (right to buy)	\$ 12.15	11/14/2007	M	500	(1)	01/22/2012	Class A Common Stock	500
		Non-Qualified Stock Option (right to buy)	\$ 12.15	11/14/2007	M	2,000	(1)	01/22/2012	Class A Common Stock	2,000
		Non-Qualified Stock Option (right to buy)	\$ 12.15	11/14/2007	M	50	(1)	01/22/2012	Class A Common Stock	50
		Non-Qualified Stock Option (right to buy)	\$ 12.15	11/14/2007	M	2,600	(1)	01/22/2012	Class A Common Stock	2,600
		Non-Qualified Stock Option (right to buy)	\$ 12.15	11/14/2007	M	450	(1)	01/22/2012	Class A Common Stock	450

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
WILSON W KEITH C/O CONSTELLATION BRANDS, INC. 370 WOODCLIFF DRIVE, SUITE 300 FAIRPORT, NY 14450			Exec VP & Chief Admin. Officer	

Signatures

By: H. Elaine Ziakas For: W. Keith
Wilson 11/16/2007

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) 100% of this option has become exercisable.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Edgar Filing: CONSTELLATION BRANDS, INC. - Form 4

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.