

Teucrium Commodity Trust
Form 424B3
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TEUCRIUM SOYBEAN FUND

Supplement dated January 16, 2018
to
Prospectus dated May 1, 2017

This supplement updates the prospectus of the Teucrium Soybean Fund (the "Fund"), dated May 1, 2017, with the following information. It should be read in its entirety and kept together with your prospectus for future reference.

1. **Investment in Commercial Paper.** As stated in the Fund's prospectus, the Fund invests in futures contracts and other commodity interests to the fullest extent possible without being leveraged or unable to satisfy its expected current or potential margin or collateral obligations with respect to its investments in futures contracts and other commodity interests. After fulfilling such margin and collateral requirements, the Fund invests the remainder of its proceeds from the sale of baskets in obligations of the United States government ("Treasury Securities") or cash equivalents, and/or merely holds such assets in cash (generally in interest-bearing accounts). Additionally, as of January 16, 2018, the Fund may invest in commercial paper rated at the date of purchase "Prime-1" or "Prime-2" by Moody's and/or "A-1" or "A-2" by S&P, or if unrated, of comparable quality as determined by the sponsor of the Fund, Teucrium Trading, LLC (the "Sponsor"). Commercial paper represents short-term unsecured promissory notes issued in bearer form by banks or bank holding companies, corporations and finance companies. The duration until maturity of such commercial paper held by the Fund will not exceed ninety days.

2. **Management of the Sponsor.** The prospectus of the Fund currently notes that Carl N. (Chuck) Miller III is a principal of the Sponsor through his ownership interest in the Sponsor. As of August 21, 2017, Mr. Miller no longer retains an ownership interest in the Sponsor which is equal to or greater than 10%, and, thus, is no longer a principal of the Sponsor as defined by the rules of the Commodity Futures Trading Commission.

3. In the section of the prospectus of each Fund captioned "U.S. Federal Income Tax Considerations -- Non-U.S. Shareholders," the first sentence of the last paragraph is deleted.