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ELITE PHARMACEUTICALS INC /NV/

Form 4 June 04, 2015

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION

1. Name and Address of Reporting Person *

OMB APPROVAL

OMB 3235-0287 Number:

January 31, Expires: 2005

Estimated average burden hours per response... 0.5

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

5. Relationship of Reporting Person(s) to

Persons who respond to the collection of

information contained in this form are not

required to respond unless the form

Form 4 or Form 5 obligations may continue. See Instruction

Check this box

if no longer

Section 16.

subject to

SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,

Washington, D.C. 20549

Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading

1(b).

(Print or Type Responses)

Hakim Nasrat A		Symbol Symbol	ol		Issuer			
			E PHARMACEUTICAI [ELTP]	LS INC	(Check	all applicable)		
(Last)	` '	(Mont	e of Earliest Transaction h/Day/Year)	_	_X Director _X Officer (give tirelow)	X 10% tle Other below)		
165 LUDLOW AVE.			2/2015		President & CEO			
	(Street)		Amendment, Date Original Month/Day/Year)	A	Individual or Join pplicable Line) X_ Form filed by One	e Reporting Per	son	
NORTHV	ALE, NJ 07647			Pe	_ Form filed by Morerson	re than One Rep	oorting	
(City)	(State)	(Zip) T	able I - Non-Derivative Secu	rities Acquii	red, Disposed of, o	or Beneficially	y Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Code (Instr. 3, 4 and 5) (Instr. 8)	•	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock	06/02/2015		C 2,741,801 A	\$ 0.0625	5,311,819	I	by Mikah Pharma LLC	
Common Stock					13,760,695	D		
Common Stock					2,700,000	I	by IRA	
Reminder: R	eport on a separate lin	ne for each class of s	ecurities beneficially owned d	rectly or ind	irectly.			

SEC 1474

(9-02)

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displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	Secu Acqu Disp	umber of vative rities hired (A) or osed of (D) r. 3, 4, and 5))		7. Title and Amount Underlying Securitie (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amou Numb Shares
Warrants	\$ 0.0625	06/02/2015		C		759,695	10/30/2009	10/30/2016	Common Stock	759
Warrants	\$ 0.0625	06/02/2015		C		1,982,106	03/31/2011	03/31/2018	Common Stock	1,982

Reporting Owners

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		
Hakim Nasrat A 165 LUDLOW AVE. NORTHVALE, NJ 07647	X	X	President & CEO			

Signatures

Nasrat Hakim 06/04/2015

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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