HACKER MARK S.

Form 4

March 12, 2019

## FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number: 3235-0287

Estimated average

Check this box if no longer subject to

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Expires: January 31, 2005

**OMB APPROVAL** 

Section 16. Form 4 or Form 5 obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

burden hours per response... 0.5

*See* Instruction 1(b).

Stock

Motorola

Solutions,

03/09/2019

(Print or Type Responses)

1. Name and Address of Reporting Person * HACKER MARK S.			Issuer Name and Ticker or Trading     Symbol     Motorola Solutions, Inc. [MSI]				····· <b>5</b>	5. Relationship of Reporting Person(s) to Issuer			
							· J	(Check	all applicable	·)	
(Last)	(First)	(Middle)	3. Date of Earliest Transaction								
MOTOROLA SOLUTIONS, INC., 500 WEST MONROE			(Month/Day/Year) 03/08/2019					Director 10% Owner _X_ Officer (give title Other (specify below)  EVP, GC & Chief Admin Officer			
	(Street)		4. If Ame	endment, Da	ate Origina	ıl		6. Individual or Joint/Group Filing(Check			
CHICAGO	Filed(Month/Day/Year)					Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting					
								Person			
(City)	(State)	(Zip)	Tabl	le I - Non-I	Derivative	Secu	rities Acqu	ired, Disposed of	or Beneficial	ly Owned	
1.Title of Security (Instr. 3)	2. Transaction Da (Month/Day/Yea	r) Execution	emed on Date, if Day/Year)	Code (Instr. 8)	4. Securion(A) or D (Instr. 3,	ispose 4 and (A) or	ed of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Motorola Solutions, Inc Common Stock	03/08/2019			M	2,033	A	\$ 0 (1)	8,080.2395 (2)	D		
Motorola Solutions, Inc Common	03/08/2019			F	591	D	\$ 138.85	7,489.2395 (2)	D		

3,493

Α

M

 $$0^{(3)}$ 

10,982.2395

(2)

D

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Inc Common Stock							
Motorola Solutions, Inc Common Stock	03/09/2019	F	993	D	\$ 138.85	9,989.2395 (2)	D
Motorola Solutions, Inc Common Stock	03/10/2019	M	3,776	A	\$ 0 <u>(4)</u>	13,765.2395 (2)	D
Motorola Solutions, Inc Common Stock	03/10/2019	F	1,388	D	\$ 138.85	12,377.2395	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amou or Numb of Sha
Market Stock Units	<u>(5)</u>	03/08/2019		M	1,552 ( <u>6)</u>	<u>(6)</u>	<u>(6)</u>	Motorola Solutions, Inc Common Stock	1,55
Market Stock Units	<u>(5)</u>	03/09/2019		M	2,008 ( <u>6)</u>	<u>(6)</u>	<u>(6)</u>	Motorola Solutions, Inc Common	2,00

(9-02)

								Stock	
Market Stock Units	<u>(5)</u>	03/10/2019	М	1	1,888 <u>(6)</u>	<u>(6)</u>	<u>(6)</u>	Motorola Solutions, Inc Common Stock	1,88
Performance Option	\$ 71.22	03/10/2019	A	54	4,712	<u>(7)</u>	03/10/2026	Motorola Solutions, Inc Common Stock	54,71

## **Reporting Owners**

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

HACKER MARK S. MOTOROLA SOLUTIONS, INC. 500 WEST MONROE CHICAGO, IL 60661

EVP, GC & Chief Admin Officer

#### **Signatures**

Amber J. Livingston, on behalf of Mark S. Hacker, Executive Vice President, General Counsel & Chief Administrative Officer (Power of Attorney on File)

03/12/2019

\*\*Signature of Reporting Person

Date

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents the vesting (1,552) and payout (2,033) of the first tranche (1/3) of the market stock units (MSU) granted on March 8, 2018 at 131% payout factor and such payment includes 481 shares which were above the target number of shares originally reported.
- (2) Includes shares acquired through the Motorola Solutions Employee Stock Purchase Plan.
- (3) Represents the vesting (2,008) and payout (3,493) of the second tranche (1/3) of the market stock units (MSU) granted on March 9, 2017 at 174% payout factor and such payment includes 1,485 shares which were above the target number of shares originally reported.
- (4) Represents the vesting (1,888) and payout (3,776) of the third tranche (1/3) of the market stock units (MSU) granted on March 10, 2016 at 200% payout factor and such payment includes 1,888 shares which were above the target number of shares originally reported.
  - Each market stock unit ("MSU") converts into shares of common stock on a 1-for-1 basis but the number of MSUs earned varies from 0% to 200% of the target number of MSUs based on the average of the closing price of the Company's common stock on the date of grant and
- (5) the thirty calendar days immediately preceding the date of grant (referred to as Share Price on Date of Grant) as compared to the closing share price of the Company's common stock on the vesting date and the thirty calendar days immediately preceding the vesting date (referred to as Share Price on Vesting Date). The target number of MSUs is reported in this Report.
- One third of the MSU award will vest on each of the first, second and third anniversaries of the date of grant and will be converted into shares of common stock based on a payout factor, provided that the MSUs will only vest if the Share Price on the Vesting Date equals at least 60% of the Share Price on the Date of Grant.
- (7) Represents the vesting of performance based stock options granted to the reporting person on March 10, 2016 that were eligible to vest on the third anniversary date of the grant or March 10, 2019 based on the satisfaction of certain financial performance objectives. On March 10, 2019, the Company determined that, based on the Company's performance over the applicable performance period, 54,712 options

Reporting Owners 3

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would vest.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.