Edgar Filing: PAIN THERAPEUTICS INC - Form 4

PAIN THER Form 4 June 17, 2014	APEUTICS INC	C									
FORM	Δ	STATES	SECU	RITIES /	AND EX	CHANGE	E COMMISSION		PPROVAL		
Check this	s box	UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549									
if no long subject to Section 16 Form 4 or	51A1E A 5.	SECURITIES							2005 average urs per . 0.5		
Form 5 obligation may conti <i>See</i> Instru 1(b).	s Section 17	nge Act of 1934, of 1935 or Section 1940	on								
(Print or Type R	esponses)										
1. Name and Address of Reporting Person <u>*</u> ROBERTSON SANFORD			2. Issuer Name and Ticker or Trading Symbol PAIN THERAPEUTICS INC [PTIE]				Issuer E]				
(Last)				of Earliest T		L	(Check all applicable)				
FRANCISCO PARTNERS 2882 SAND HILL ROAD, SUITE 280			(Month/Day/Year) 06/13/2014				X_ Director 10% Owner Officer (give title below) Other (specify below)				
(Street)			4. If Amendment, Date Original Filed(Month/Day/Year)				 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting 				
	RK, CA 94025						Person				
(City)	(State)	(Zip)	Tab	le I - Non-	Derivative	Securities A	Acquired, Disposed	of, or Beneficia	lly Owned		
	2. Transaction Date Month/Day/Year)	Execution any	Date, if	Code (Instr. 8)	4. Securit onAcquired Disposed (Instr. 3, 4 Amount	(A) or of (D)	Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
Reminder: Repo	ort on a separate line	e for each cl	ass of sec								
Actimider. Acpt					Perso inforn requir	ns who res nation con red to resp nys a curre	spond to the colle tained in this form ond unless the fo ntly valid OMB co	n are not rm	SEC 1474 (9-02)		

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number of	6. Date Exercisable and	7. Title and Am
Derivative Security	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	orDerivative	Expiration Date	Underlying Sec
(Instr. 3)	or Exercise		any	Code	Securities	(Month/Day/Year)	(Instr. 3 and 4)

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	Price of Derivative Security		(Month/Day/Year)	(Instr. 8)		Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)					
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	A or N or
Non-Qualifying Stock Options (1)	\$ 5.2	06/13/2014	06/13/2014	А		15,000		07/13/2014	06/13/2024	Common Stock	1

Reporting Owners

Reporting Owner Name / Address			Relationships					
	Ι	Director	10% Owner	Officer	Other			
ROBERTSON SANFORD FRANCISCO PARTNERS 2882 SAND HILL SUITE 280 MENLO PARK, CA 94025	ROAD	Х						
Signatures								
/s/ Peter S. Roddy by Power of Attorney	06/17/2014							
<u>**</u> Signature of Reporting Person	Date							

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Remarks:

(1)Non-Qualifying Stock Options issued pursuant to the Company's 2008 Equity Incentive Plan vest over four (4) year period

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.