Deering Dennis D. Form 4 May 28, 2013

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

30(h) of the Investment Company Act of 1940

Washington, D.C. 20549

if no longer subject to Section 16. Form 4 or Form 5

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

may continue. See Instruction

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * Deering Dennis D.

2. Issuer Name and Ticker or Trading Symbol

DIEBOLD INC [DBD]

(Last) (First) (Middle)

3. Date of Earliest Transaction

(Month/Day/Year) 05/23/2013

C/O DIEBOLD, INCORPORATED, 5995 MAYFAIR **ROAD**

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to

OMB

Number:

Expires:

response...

Estimated average

burden hours per

OMB APPROVAL

3235-0287

January 31,

2005

0.5

Issuer

(Check all applicable)

Director 10% Owner X_ Officer (give title _ Other (specify

below)

VP Global Service & Operations

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

NORTH CANTON, OH 44720

| (City) | (State) | (Zip) Tabl | le I - Non-D | Derivative | Secui | ities Acq | uired, Disposed o | f, or Beneficial | ly Owned |
|--------------------------------------|---|------------|--|--------------------------------|------------------------------|-------------|--|--|---|
| 1.Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | | 3. Transactic Code (Instr. 8) | 4. Securion(A) or D (Instr. 3, | ispose 4 and (A) or | d of (D) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
| Common Stock | | | | | () | | 3 | I | 401(k) (1) |
| Common Stock | 05/23/2013 | | M | 2,500 | A | \$ 25.53 | 7,510 (2) | D | |
| Common Stock | 05/23/2013 | | M | 3,000 | A | \$ 24.79 | 10,510 (2) | D | |
| Common Stock | 05/23/2013 | | M | 2,250 | A | \$ 27.88 | 12,760 (2) | D | |
| Common Stock | 05/23/2013 | | S | 7,259 | D | \$ 32.1 | 5,501 <u>(2)</u> | D | |

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transactic Code (Instr. 8) | 5. Number on Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amour Underlying Securit (Instr. 3 and 4) | |
|---|---|---|---|--|---|--|--------------------|--|---------------------------------|
| | | | | Code V | (A) (D) | Date Exercisable | Expiration Date | Title | Amo or Num of Share |
| Non-Qualified Stock Option | \$ 53.1 | | | | | 02/11/2005 | 02/11/2014 | Common Stock | 1,8 |
| Non-Qualified Stock Option | \$ 55.23 | | | | | 02/10/2006 | 02/10/2015 | Common Stock | 1,7 |
| Non-Qualified Stock Option | \$ 39.43 | | | | | 02/20/2007 | 02/20/2016 | Common Stock | 2,1 |
| Non-Qualified Stock Option | \$ 47.27 | | | | | 02/14/2008 | 02/14/2017 | Common Stock | 2,5 |
| Non-Qualified Stock Option | \$ 25.53 | 05/23/2013 | | M | 2,500 | 02/13/2009 | 02/13/2018 | Common Stock | 2,5 |
| Non-Qualified Stock Option | \$ 24.79 | 05/23/2013 | | M | 3,000 | 02/11/2010 | 02/11/2019 | Common Stock | 3,0 |
| Non-Qualified Stock Option | \$ 27.88 | 05/23/2013 | | M | 2,250 | 02/11/2011 | 02/11/2020 | Common Stock | 3,0 |
| Non-Qualified Stock Option | \$ 32.67 | | | | | 02/10/2012 | 02/10/2021 | Common Stock | 3,0 |
| Non-Qualified Stock Option | \$ 34.89 | | | | | 02/08/2013 | 02/08/2022 | Common Stock | 3,0 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | | | |
|--------------------------------|---------------|-----------|---------|-------|--|--|
| | Director | 10% Owner | Officer | Other | | |

Reporting Owners 2

Deering Dennis D. C/O DIEBOLD, INCORPORATED 5995 MAYFAIR ROAD NORTH CANTON, OH 44720

VP Global Service & Operations

Signatures

/s/ Chad F. Hesse, Attorney-in-Fact for Dennis D. Deering

05/28/2013

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Number of 401(k) shares owned as of most current statement; fractional shares omitted.
- (2) Number includes restricted stock units

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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