

PENNYMAC FINANCIAL SERVICES, INC.  
Form SC 13G/A  
February 14, 2018  
UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

SCHEDULE 13G

Under the Securities Exchange Act of 1934

(Amendment No. 1)\*

(Name of Issuer) PennyMac Financial Services, Inc.

(Title of Class of Securities) Class A common stock, par value \$0.0001

(CUSIP Number) 70932B 101

December 31, 2017  
(Date of Event which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

☐ Rule 13d-1(b)

☐ Rule 13d-1(c)

☒ Rule 13d-1(d)

\* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ( "Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

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CUSIP NO. 70932B 101 Schedule 13G Page 2 of 7 Pages

1	Names of Reporting Persons:
	I.R.S. Identification Nos. of above person (entities only)
2	Stanford L. Kurland Check the Appropriate Box if a Member of a Group (See Instructions) (a) <input type="checkbox"/> (b) <input type="checkbox"/>
3	SEC Use Only
4	Citizenship or Place of Organization
	United States
	5 Sole Voting Power
	753,484 (1)
Number Of Shares	6 Shared Voting Power
Beneficially Owned by Each	8,314,990 (2) 7 Sole Dispositive Power
Reporting Person With:	753,484 (1) 8 Shared Dispositive Power
	8,314,990 (2)
9	

	Aggregate Amount Beneficially Owned by Each Reporting Person
10	9,068,474 Check Box if the Aggregate Amount in Row (9) Excludes Certain Shares
11	Percent of Class Represented by Amount in Row (9)
12	27.8% (3) Type of Reporting Person (See Instructions)

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- (1) Consists of 284,348 Class A Units of Private National Mortgage Acceptance Company, LLC that are exchangeable for shares of Class A common stock of the Issuer on a one-for-one basis, subject to customary conversion rate adjustments and 469,136 nonstatutory stock options that will become exercisable within 60 days of December 31, 2017.
- (2) Consists of Class A Units of Private National Mortgage Acceptance Company, LLC that are exchangeable for shares of Class A common stock of the Issuer on a one-for-one basis, subject to customary conversion rate adjustments.
- (3) The percentage calculation is based upon 23,529,970 shares of Class A common stock outstanding as of December 31, 2017, and is determined in accordance with the rules of the SEC by assuming that the reporting person (and no other individual) has exchanged all of his Class A Units of Private National Mortgage Acceptance Company, LLC for an equivalent number of shares of Class A common stock.
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1	Names of Reporting Persons:
	I.R.S.
	Identification
	Nos. of above person (entities only)
2	Kurland Family Investments, LLC
	Check the Appropriate Box if a Member of a Group (See Instructions)
	(a) <input type="checkbox"/>
	(b) <input type="checkbox"/>
3	SEC Use Only
4	Citizenship or Place of Organization
	California
5	Sole Voting Power
	0
Number Of Shares	6 Shared Voting Power
Beneficially Owned by Each	8,314,990 (1)
	7 Sole Dispositive Power
Reporting Person With:	8 Shared Dispositive Power
	8,314,990 (1)
9	

	Aggregate Amount Beneficially Owned by Each Reporting Person
10	8,314,990 (1) Check Box if the Aggregate Amount in Row (9) Excludes Certain Shares
11	Percent of Class Represented by Amount in Row (9)
12	26.1% (2) Type of Reporting Person (See Instructions)

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- (1) Consists of Class A Units of Private National Mortgage Acceptance Company, LLC that are exchangeable for shares of Class A common stock of the Issuer on a one-for-one basis, subject to customary conversion rate adjustments.
- (2) The percentage calculation is based upon 23,529,970 shares of Class A common stock outstanding as of December 31, 2017, and is determined in accordance with the rules of the SEC by assuming that the reporting person (and no other individual) has exchanged all of its Class A Units of Private National Mortgage Acceptance Company, LLC for an equivalent number of shares of Class A common stock.
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Item 1.

(a) Name of Issuer

PennyMac Financial Services, Inc.

(b) Address of Issuer's Principal Executive Offices

3043 Townsgate Road, Westlake Village, CA 91361

Item 2.

(a) Name of Person Filing:

This Schedule 13G is filed jointly by Kurland Family Investments, LLC (the "Family LLC") and Stanford L. Kurland ("Mr. Kurland" and, together with the Family LLC, the "Reporting Persons") pursuant to a Joint Reporting Agreement, a copy of which is attached as Exhibit 99.1 hereto. Mr. Kurland is the sole manager of the Family LLC and, in that capacity, may be deemed to be the beneficial owner of the 8,314,990 Class A Units of Private National Mortgage Acceptance Company, LLC held by the Family LLC that are exchangeable for shares of Class A Common Stock of the Issuer on a one-for-one basis, subject to customary conversion rate adjustments. Mr. Kurland disclaims beneficial ownership of such shares except to the extent of his pecuniary interest therein.

(b) Address of Principal Business Office or, if none, Residence

3043 Townsgate Road, Westlake Village, CA 91361

(c) Citizenship

The Family LLC is a limited liability company organized under the laws of California and Mr. Kurland is a citizen of the United States.

(d) Title of Class of Securities:

Class A common stock, par value \$0.0001 per share

(e) CUSIP Number

70932B 101

Item 3. If this statement is filed pursuant to §§240.13d-1(b) or 240.13d-2(b) or (c), check whether the person filing is a:

Not Applicable

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Item 4. Ownership

Provide the following information regarding the aggregate number and percentage of the class of securities of the issuer identified in Item 1.

I. Mr. Kurland

(a) Amount Beneficially Owned:

9,068,474

(b) Percent of Class:

27.8% (1)

(c) Number of shares as to which such person has:

(i) Sole power to vote or to direct the vote.

753,484 (2)

(ii) Shared power to vote or to direct the vote.

8,314,990 (3)

(iii) Sole power to dispose or to direct the disposition of.

753,484 (2)

(iv) Shared power to dispose or to direct the disposition of.

8,314,990 (3)

II. The Family LLC

(a) Amount Beneficially Owned:

8,314,990 (3)

(b) Percent of Class:

26.1% (1)

(c) Number of shares as to which such person has:

(i) Sole power to vote or to direct the vote.

0

(ii) Shared power to vote or to direct the vote.

8,314,990 (3)

(iii) Sole power to dispose or to direct the disposition of.

0

(iv) Shared power to dispose or to direct the disposition of.

8,314,990 (3)



- (1) The percentage calculation is based upon 23,529,970 shares of Class A common stock outstanding as of December 31, 2017, and is determined in accordance with the rules of the SEC by assuming that the reporting person (and no other individual) has exchanged all of his or its Class A Units of Private National Mortgage Acceptance Company, LLC for an equivalent number of shares of Class A common stock.
  - (2) Consists of 284,348 Class A Units of Private National Mortgage Acceptance Company, LLC that are exchangeable for shares of Class A common stock of the Issuer on a one-for-one basis, subject to customary conversion rate adjustments and 469,136 nonstatutory stock options that will become exercisable within 60 days of December 31, 2017.
  - (3) Consists of Class A Units of Private National Mortgage Acceptance Company, LLC that are exchangeable for shares of Class A common stock of the Issuer on a one-for-one basis, subject to customary conversion rate adjustments.
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Item 5. Ownership of Five Percent or Less of a Class

Not Applicable.

Item 6. Ownership of More than Five Percent on Behalf of Another Person

Not Applicable.

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on By the Parent Holding Company or Control Person

Not Applicable.

Item 8. Identification and Classification of Members of the Group

Not Applicable.

Item 9. Notice of Dissolution of Group

Not Applicable.

Item 10. Certification

Not Applicable.

Exhibits Exhibit

99.1 Joint Filing Agreement by and among the Reporting Persons.

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SIGNATURE

After reasonable inquiry and to the best of their knowledge and belief, the undersigned certify that the information set forth in this Statement is true, complete and correct.

Dated: February 14, 2018

/s/ Stanford L. Kurland  
Stanford L. Kurland

KURLAND FAMILY  
INVESTMENTS, LLC

By: /s/ Stanford L. Kurland  
Stanford L. Kurland, Manager

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