SURREY BANCORP

Form 5

January 27, 2014

FORM 5

OMB 3235-0362

Number:

January 31,

2005

1.0

Expires:

Estimated average burden hours per

response...

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue.

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

See Instruction
1(b). Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Form 3 Holdings Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
Reported

Form 4

30(h) of the Investment Company Act of 1940

Transactions Reported

1. Name and A WEBB TOM	^	orting Person *	2. Issuer Name and Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer			
			SURREY BANCORP [SRYB]	(Check all applicable)			
(Last)	(First)	(Middle)	3. Statement for Issuer's Fiscal Year Ended	(
			(Month/Day/Year)	X Director 10% Owner			
			12/31/2013	Officer (give title Other (specify			
1219 W. LE	BANON ST	TREET		below) below)			
	(Street)		4. If Amendment, Date Original	6. Individual or Joint/Group Reporting			
			Filed(Month/Day/Year)				
			• •	(check applicable line)			

MOUNT AIRY, NCÂ 27030

X Form Filed by One Reporting Person ___ Form Filed by More than One Reporting Person

(City)	(State)	(State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned									
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) (A) or Amount (D) Price		5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
Common Stock	Â	Â	Â	Â	Â	Â	58,936	D	Â		
Common Stock	Â	Â	Â	Â	Â	Â	7,682	I	Held in an IRA for Mr. Webb		
Common Stock	Â	Â	Â	Â	Â	Â	6,025	I	Held in an IRA for Mr. Webb		
Common Stock	Â	Â	Â	Â	Â	Â	1,049	I	Held in an IRA by		

wife

SEC 2270

(9-02)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Numbor of Deriv Secur Acqui (A) o Disposof (D (Instrument) 4, and	vative rities ired r osed) : 3,	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount o Underlying Securities (Instr. 3 and 4)	
					(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Series A 4.5% Convertible Non-Cumulative Perpetual Preferred	Â	Â	Â	Â	Â	Â	(1)	(2)	Common Stock	4,131
Series D 5.0% Convertible Non-Cumulative Perpetual Preferre	Â	Â	Â	Â	Â	Â	(1)	(2)	Common Stock	7,769

Reporting Owners

Reporting Owner Name / Address	Relationships							
	Director	10% Owner	Officer	Other				
WEBB TOM G 1219 W. LEBANON STREET MOUNT AIRY, NC 27030	ÂX	Â	Â	Â				
<u> </u>								

Signatures

Tom G. Webb 01/27/2014

**Signature of Person Date

Reporting Person

Reporting Owners 2

Edgar Filing: SURREY BANCORP - Form 5

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Convertible into Common Stock
- (2) Perpetual Preferred Stock
- (3) Series A 4.5% Convertible Non-Cumulative Perpetual Preferred Stock is convertible into 2.2955 shares of common stock per share
- (4) Series D 5.0% Convertible Non-Cumulative Perpetual Preferred Stock is convertible into 1.10 shares of common stock per share Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.