### SURREY BANCORP

Form 5

January 27, 2014

# FORM 5

#### **OMB APPROVAL**

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

**OMB** 3235-0362 Number: January 31, Expires:

2005

no longer subject to Section 16. Form 4 or Form 5 obligations may continue.

Check this box if

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Estimated average burden hours per response... 1.0

See Instruction Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, 1(b). Form 3 Holdings Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

Reported 30(h) of the Investment Company Act of 1940 Form 4

Transactions Reported

1. Name and Ad ASHBY EDV	•	_	2. Issuer Name and Ticker or Trading Symbol SURREY BANCORP [SRYB]	5. Relationship of Reporting Person(s) to Issuer			
(Last)	(First)	(Middle)	3. Statement for Issuer's Fiscal Year Ended	(Check all applicable)			
217 LAUREI	` ′		(Month/Day/Year) 12/31/2013	_X_ Director 10% Owner _X_ Officer (give title Other (specify below)			
217 LAUREL RIDGET LANCE				President and CEO			
	(Street)		4. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Reporting			
				(check applicable line)			

### MOUNT AIRY, NCÂ 27030

(State)

(Zin)

(City)

\_X\_ Form Filed by One Reporting Person \_ Form Filed by More than One Reporting Person

(City)	(State)	(Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned								
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securi Acquired Disposed (Instr. 3,	d (A) of d of (E) 4 and (A) or	<b>)</b> )	5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock	Â	Â	Â	Â	Â	Â	81,505	D	Â	
Common Stock	Â	Â	Â	Â	Â	Â	55,748	I	Held in an IRA for Mr. Ashby	
Common Stock	Â	Â	Â	Â	Â	Â	5,016	I	Held by Wife	
Common Stock	Â	Â	Â	Â	Â	Â	939	I	Trustee for grandson	

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 2270 (9-02)

# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	Number				7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
					(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Share
Series A 4.5% Convertible Non-Cumulative Perpetual Preferred	Â	Â	Â	Â	Â	Â	(1)	(2)	Common Stock	10,65
Series A 4.5% Convertible Non-Cumulative Perpetual Preferred	Â	Â	Â	Â	Â	Â	(1)	(2)	Common Stock	1,026
Series D 5.0% Convertible Non-Cumulative Perpetual Preferred	Â	Â	Â	Â	Â	Â	(1)	(2)	Common Stock	19,420

# **Reporting Owners**

Reporting Owner Name / Address	Relationships							
	Director	10% Owner	Officer	Othe				
ASHBY EDWARD C III 217 LAUREL RIDGE PLANCE MOUNT AIRY, NC 27030	ÂΧ	Â	President and CEO	Â				

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## **Signatures**

Edward C. Ashby, III 01/27/2014

\*\*Signature of Date
Reporting Person

# **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Convertible into Common Stock
- (2) Perpetual Preferred Stock

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- (3) Series A 4.5% Convertible Non-Cumulative Perpetual Preferred Stock is convertible into 2.2955 shares of common stock per share
- (4) Series D 5.0% Convertible Non-Cumulative Perpetual Preferred Stock is convertible into 1.10 shares of common stock per share Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays

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