

AWM Investment Company, Inc.  
 Form 4  
 January 08, 2019

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
 Expires: January 31, 2005  
 Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 AWM Investment Company, Inc.

2. Issuer Name and Ticker or Trading Symbol  
 EMAGIN CORP [EMAN]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
 527 MADISON AVENUE, SUITE 2600

3. Date of Earliest Transaction (Month/Day/Year)  
 01/07/2019

\_\_\_\_ Director  
 \_\_\_\_ Officer (give title below)  
 10% Owner  
 \_\_\_\_ Other (specify below)

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

NEW YORK, NY 10022

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |   |                         |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|---|-------------------------|
|                                 |                                      |  |                                | Code V  | Amount  | (A) or (D)   | Price   |   |                         |
| Common Stock                    | 01/07/2019                           |  | S                              | 5,100   | D   | \$ 0.9402 (1)  | 5,024,424   | I | By Limited Partnerships |
| Common Stock                    | 01/07/2019                           |  | S                              | 41,800  | D   | \$ 0.9456 (1)  | 4,982,624   | I | By Limited Partnerships |
| Common Stock                    | 01/08/2019                           |  | S                              | 15,000  | D   | \$ 1 (1)   | 4,967,624   | I | By Limited Partnerships |
| Common Stock                    | 01/08/2019                           |  | S                              | 24,000  | D   | \$ 0.9642 (1)  | 4,943,624   | I | By Limited Partnerships |

Edgar Filing: AWM Investment Company, Inc. - Form 4

|              |            |   |                    |   |                  |                      |           |                                    |
|--------------|------------|---|--------------------|---|------------------|----------------------|-----------|------------------------------------|
| Common Stock | 01/08/2019 | S | 100,100            | D | \$ 0.9039<br>(1) | 4,843,524            | I         | By Limited Partnerships            |
| Common Stock | 01/08/2019 | S | 350,900<br>(2) (3) | D | \$ 0.8901<br>(1) | 4,492,624<br>(2) (3) | I (2) (3) | By Limited Partnerships<br>(2) (3) |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of Derivative Securities Owned Beneficially (Instr. 5) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|--|
|  |  |                                      |  |                                |   | Date Exercisable   | Expiration Date   | Title                                      | Amount or Number of Shares                                       |
|  |  |                                      |  |                                | Code  | V  | (A)   | (D)  |  |

## Reporting Owners

### Reporting Owner Name / Address

### Relationships

Director    10% Owner    Officer    Other

AWM Investment Company, Inc.  
527 MADISON AVENUE  
SUITE 2600  
NEW YORK, NY 10022

X

## Signatures

David  
Greenhouse                      01/08/2019

\*\*Signature of  
Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) This is a weighted average price.

AWM Investment Company, Inc., a Delaware Corporation (AWM), is the investment adviser to Special Situations Fund III QP, L.P. (QP), Special Situations Cayman Fund, L.P. (CAYMAN), Special Situations Technology Fund, L.P. (TECH) and Special Situations

- (2) Technology Fund II, L.P. (TECH II and together with QP, CAYMAN, and TECH, the Funds). As the investment adviser to the Funds, AWM holds sole voting and investment power over 1,503,353 shares of Common Stock of the Issuer (the Shares) held by QP, 570,241 Shares held by CAYMAN, 362,882 Shares held by TECH and 2,056,148 Shares held by TECH II.

Austin W. Marx (Marx), David M. Greenhouse (Greenhouse) and Adam C. Stettner (Stettner) are the controlling principals of AWM.

- (3) The reporting person disclaims beneficial ownership of the Shares, except to the extent of its pecuniary interest therein. This report shall not be deemed an admission that the reporting person is the beneficial owner of the securities reported herein for purposes of Section 16 of the Securities Exchange Act of 1934, as amended, or for any other purpose.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.