Kraupp Michael J. Form 3 May 23, 2011

# FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

#### OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting 2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol Person \* Statement SKYWEST INC [SKYW] A Kraupp Michael J. (Month/Day/Year) 05/11/2011 (Last) (First) (Middle) 4. Relationship of Reporting 5. If Amendment, Date Original Person(s) to Issuer Filed(Month/Day/Year) 444 SOUTH RIVER ROAD (Check all applicable) (Street) 6. Individual or Joint/Group Filing(Check Applicable Line) 10% Owner Director \_X\_ Form filed by One Reporting \_X\_\_ Officer Other Person (give title below) (specify below) ST. GEORGE, UTÂ 84790 Form filed by More than One CFO and Treasurer Reporting Person (City) (State) (Zip) Table I - Non-Derivative Securities Beneficially Owned 2. Amount of Securities 4. Nature of Indirect Beneficial 1. Title of Security Beneficially Owned Ownership Ownership (Instr. 4) (Instr. 4) Form: (Instr. 5) Direct (D) or Indirect (I) (Instr. 5) D Â Common Stock 13,300.54 (1) Reminder: Report on a separate line for each class of securities beneficially SEC 1473 (7-02) owned directly or indirectly. Persons who respond to the collection of

information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of	5. Ownership Form of Derivative	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of	Derivative Security	Security: Direct (D) or Indirect	(msu. 3)

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				Shares		(I) (Instr. 5)	
Stock Options (Rights to Buy)	02/05/2005	02/05/2012	Common Stock	14,190	\$ 26.24	D	Â
Stock Options (Rights to Buy)	02/05/2005	02/05/2012	Common Stock	3,810	\$ 26.24	D	Â
Stock Options (Rights to Buy)	02/01/2008	02/01/2015	Common Stock	30,156	\$ 17.11	D	Â
Stock Options (Rights to Buy)	02/01/2008	02/01/2015	Common Stock	5,844	\$ 17.11	D	Â
Stock Options (Rights to Buy)	05/02/2009	05/02/2013	Common Stock	8,500	\$ 23.8	D	Â
Stock Options (Rights to Buy)	02/06/2010	02/06/2014	Common Stock	8,451	\$ 26.84	D	Â
Stock Options (Rights to Buy)	02/06/2011	02/06/2015	Common Stock	8,451	\$ 25.8	D	Â
Stock Options (Rights to Buy)	02/04/2012	02/04/2016	Common Stock	15,531	\$ 15.24	D	Â
Stock Options (Rights to Buy)	02/03/2013	02/03/2017	Common Stock	12,692	\$ 14.49	D	Â
Stock Options (Rights to Buy)	02/02/2014	02/02/2018	Common Stock	12,185	\$ 15.51	D	Â

# **Reporting Owners**

Reporting Owner Name / Address	Relationships					
<b>FS</b>	Director	10% Owner	Officer	Other		
Kraupp Michael J. 444 SOUTH RIVER ROAD ST. GEORGE. UT 84790	Â	Â	CFO and Treasurer	Â		

## **Signatures**

MICHAEL J.
KRAUPP

\*\*Signature of Reporting Person

Date

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Of these shares, 3,883 are Restricted Shares that were granted on 2/4/2009, 4,187 are Restricted Stock Units that were granted on 2/3/2010, 4,020 are Restricted Stock Units that were granted on 2/2/2011, and 1,210.54 are shares acquired under SkyWest Inc.'s employee stock purchase plan.

Reporting Owners 2

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### **Remarks:**

Exhibit List: Exhibit 24 Power of Attorney

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.