Mateo Miguel A Form 4 May 22, 2012

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1(b).

(Last)

1. Name and Address of Reporting Person * Mateo Miguel A

2. Issuer Name and Ticker or Trading

5. Relationship of Reporting Person(s) to Issuer

OMB APPROVAL

Estimated average

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January 31,

2005

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Number:

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Symbol

DIEBOLD INC [DBD]

(Check all applicable)

C/O DIEBOLD. 05/18/2012

(Middle)

3. Date of Earliest Transaction (Month/Day/Year)

Director 10% Owner Other (specify X_ Officer (give title below)

INCORPORATED, 5995 MAYFAIR ROAD

(Street)

(First)

4. If Amendment, Date Original

6. Individual or Joint/Group Filing(Check

VP, Latin America Division

Filed(Month/Day/Year)

Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting

NORTH CANTON, OH 44720

(City)	(State)	(Zip) Table	e I - Non-D	erivative	Secur	rities Acq	uired, Disposed o	f, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired tion(A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code V	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		
Common Stock	05/18/2012		I	665	D	\$ 35.55	2,260	I	401(k) (1)
Common Stock							19,103 (2)	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Non-qualified Stock Option	\$ 36.31					02/05/2004	02/04/2013	Common Stock	200
Non-qualified Stock Option	\$ 53.1					02/11/2005	02/10/2014	Common Stock	5,000
Non-qualified Stock Option	\$ 55.23					02/10/2006	02/09/2015	Common Stock	4,700
Non-qualified Stock Option	\$ 39.43					02/20/2007	02/19/2016	Common Stock	4,000
Non-qualified Stock Option	\$ 47.27					02/14/2008	02/13/2017	Common Stock	5,000
Non-qualified Stock Option	\$ 25.53					02/13/2009	02/12/2018	Common Stock	5,000
Non-qualified Stock Option	\$ 24.79					02/11/2010	02/10/2019	Common Stock	7,000
Non-qualified Stock Option	\$ 27.88					02/11/2011	02/10/2020	Common Stock	7,000
Non-qualified Stock Option	\$ 32.67					02/10/2012	02/09/2021	Common Stock	8,500
Non-qualified Stock Option	\$ 34.89					02/08/2013	02/07/2022	Common Stock	9,500

Reporting Owners

Relationships Reporting Owner Name / Address

Director 10% Owner Officer Other

Mateo Miguel A C/O DIEBOLD, INCORPORATED 5995 MAYFAIR ROAD

VP, Latin America Division

2 Reporting Owners

Date

NORTH CANTON, OH 44720

Signatures

Chad F. Hesse, Att'y.-in-fact for Miguel A.
Mateo

05/22/2012

**Signature of Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Number of 401(k) shares owned as of most current statement; fractional shares omitted.
- (2) Number includes restricted stock units.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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