

ASIA PROPERTIES INC  
Form 8-K  
July 18, 2017

**UNITED STATES**

**SECURITIES AND EXCHANGE COMMISSION**

**WASHINGTON, D.C. 20549**

**FORM 8-K**

**CURRENT REPORT**

**Pursuant to Section 13 or 15(d) of the**

**Securities Exchange Act of 1934**

Date of Report (Date of earliest event reported): July 18, 2017

**Asia Properties, Inc.**

(Exact Name of Registrant as Specified in Charter)

**Nevada**                      **000-51048**    **47-0855301**  
(State or Other Jurisdiction (Commission (IRS Employer  
of Incorporation)              File Number) Identification No.)

**Room 903, 8 Observatory Road, Tsim Sha Tsui, Kowloon, Hong Kong**

(Address of Principal Executive Offices) (Zip Code)

**(852) 2285-9339**

Edgar Filing: ASIA PROPERTIES INC - Form 8-K

Registrant's telephone number, including area code

(Former Name or Former Address if Changed Since Last Report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

Pre-commencement communications pursuant to Rule 13e-4 (c) under the Exchange Act (17 CFR 240.13e-4(c))

***Item 4.01 Changes in Registrant's Certifying Accountant***

(a) Previous independent accountants

1. Effective July 18, 2017, the Board of Directors of Asia Properties, Inc., (the "Company") notified WeldAsia Associates, ("WeldAsia") the Company's auditor, that it was terminating its engagement of WeldAsia as the Company auditor

a. The Company engaged WeldAsia on March 22, 2015. During the period March 22, 2015 to July 18, 2017, there were no disagreements with WeldAsia on any matter of accounting principles or practices, financial statement disclosure, or auditing scope or procedure, which, if not resolved to WeldAsia's satisfaction, would have caused the auditor to make reference to the subject matter of the disagreement in connection with his report.

b. During the period from March 22, 2015 to July 18, 2017 there have been no reportable events (as defined in Regulation S-K Item 304(a)(1)(v)).

c. During the period from March 22, 2015 to July 18, 2017, WeldAsia did not advise the Company that the internal controls necessary for the Company to develop reliable financial statements did not exist.

d. During the period from March 22, 2015 to July 18, 2017, WeldAsia did not advise the Company that any information had come to their attention which had led them to no longer be able to rely on management's representation, or that had made WeldAsia unwilling to be associated with the financial statements prepared by management.

e. The reports by WeldAsia on the Company's financial statements that were issued during the period from March 22, 2015 to July 18, 2017 did not contain an adverse opinion or disclaimer of opinion, nor were they qualified or modified as to uncertainty, audit scope, or accounting principles, except that WeldAsia reports on the Company's financial statements issued during the period from March 22, 2015 to July 18, 2017 contained an explanatory paragraph, which noted that there was substantial doubt about the Company's ability to continue as a going concern.

f. During the period from March 22, 2015 to July 18, 2017, WeldAsia did not advise the Company that the scope of any audit needed to be expanded significantly or that more investigation was necessary.

g. During the period from March 22, 2015 to July 18, 2017, WeldAsia did not advise the Company that there was any information which the accountant concluded would materially impact the fairness and reliability of either (i) a previously issued audit report or the underlying financial statements, or (ii) the financial statements issued or to be issued covering the fiscal period(s) subsequent to the date of the most recent financial statements covered by an audit report (including information that, unless resolved to the accountant's satisfaction, would prevent it from rendering an unqualified audit report on those financial statements).

h. The Company provided WeldAsia with a copy of this disclosure set forth under this Item 4.01 and requested WeldAsia to furnish a letter addressed to the Securities & Exchange Commission stating whether or not it agrees with the above statements. We have not yet received this letter. Immediately upon receipt we will file an amendment to this Form 8-K and include the letter as an exhibit

(b) New independent accountants

Effective July 18, 2017 the Company engaged SRCO Professional Corporation Chartered Professional Accountants (“SCRO”) as its new independent accountants. Prior to July 18, 2017: (i) no consultations occurred between the Company and SRCO during the period commencing July 18, 2017 regarding either (i) the application of accounting principles to a specific completed or contemplated transaction, the type of audit opinion that might be rendered regarding the Company’s financial statements, or other information provided that was an important factor considered by the Company in reaching a decision as to an accounting, auditing, or financial reporting issue, or (ii) any matter that was either the subject of disagreement as defined in Item 304(a) (1)(iv) of Regulation S-K and the related instructions or a reportable event requiring disclosure pursuant to Item 304(a)(1)(iv) of Regulation S-K.

***Item 9.01 Financial Statements and Exhibits***

None

**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Dated: July 18, 2017

**ASIA PROPERTIES, INC.**

*/s/ Junyan Chen*

Junyan Chen

President, Secretary, Chief

Executive Officer, Director

