

Vanatta Lee L
Form 4
March 29, 2010

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
Vanatta Lee L

(Last) (First) (Middle)

340 EISENHOWER DRIVE, SUITE
610

(Street)

SAVANNAH, GA 31406

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol

PURESPECTRUM, INC. [PSRU]

3. Date of Earliest Transaction
(Month/Day/Year)

12/22/2009

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

☒ Director ☐ 10% Owner
☒ Officer (give title below) ☐ Other (specify
below)

President and CEO

6. Individual or Joint/Group Filing(Check
Applicable Line)

☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership Indirect Beneficial Ownership (Instr. 4)
Common Stock, \$.0001 par	11/05/2009		J	9,399,062	A \$ 0 (1)	9,399,062	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of
information contained in this form are not
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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Underlying (Instr. 3 and 4)		
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title
Stock Purchase Warrant	\$ 0.13	11/05/2009		J ⁽¹⁾		7,500,000		11/05/2009	12/31/2012	Common Stock, \$.0001 par
Stock Purchase Warrant	\$ 0.25	11/05/2009		J ⁽¹⁾		500,000		11/05/2009	02/01/2010	Common Stock, \$.0001 par
Stock Purchase Warrant	\$ 0.13	12/22/2009		J ⁽²⁾		7,500,000		11/05/2009	12/31/2012	Common Stock, \$.0001 par
Stock Purchase Warrant	\$ 0.25	01/28/2010		J ⁽²⁾		500,000		11/05/2009	02/01/2010	Common stock, \$.0001 par

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Vanatta Lee L 340 EISENHOWER DRIVE, SUITE 610 SAVANNAH, GA 31406	X		President and CEO	

Signatures

Lee L. Vanatta 03/29/2010
 **Signature of Date
 Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) All securities were acquired in exchange for corresponding securities of PureSpectrum, Inc., a Nevada corporation, in a C-Reorganization, which closed on Nov. 3, 2009.
- (2) Warrants were assigned to 3rd party without financial consideration.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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