

ACQUIRED SALES CORP
Form 4
May 23, 2016

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
JACOBS GERARD M.

2. Issuer Name and Ticker or Trading Symbol
ACQUIRED SALES CORP [AQSP]

5. Relationship of Reporting Person(s) to Issuer
(Check all applicable)

(Last) (First) (Middle)
31 N SUFFOLK LANE

(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
05/18/2016

Director 10% Owner
 Officer (give title below) Other (specify below)
President, CEO

LAKE FOREST, IL 60045

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
COMMON STOCK	05/18/2016		P		100,000	A	\$ 0.001
					451,623	I	

Footnote
(1) (2)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (Right to Buy)	\$ 0.001	05/18/2016		P	100,000	(3)(4)	11/04/2020	Common Stock (by voting control)	100,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
JACOBS GERARD M. 31 N SUFFOLK LANE LAKE FOREST, IL 60045	X	X	President, CEO	

Signatures

/s/ Gerard M. Jacobs
05/20/2016

__Signature of Reporting Person
Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) 100,000 shares of the Issuer's issued and outstanding common stock are owned by Miss Mimi Corporation, a corporation owned and controlled by Gerard M. Jacobs.
- (2) 351,623 shares of the Issuer's issued and outstanding common stock are deemed beneficially owned as a result of voting control by Mr. Jacobs.
- (3) The stock option is fully exercisable.
- (4) The stock option was granted to Gerard M. Jacobs on November 4, 2010 in connection with the issuer's acquisition of Cogility Software Corporation and the shares subject to the stock option became exercisable upon closing of the Cogility acquisition on September 29, 2011. On May 18, 2016, Mr. Jacobs assigned the stock option to Miss Mimi Corporation. Miss Mimi Corporation immediately exercised the stock options and paid the issuer \$100.
- (5) Gerard M. Jacobs has direct interest in options or warrants to purchase 2,576,698 shares of the Issuer's common stock.
- (6) Gerard M. Jacobs has indirect interest through voting control in options or warrants to purchase 285,000 shares of the Issuer's common stock.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.