

Shuda Scott  
 Form 3  
 December 07, 2012

**FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

OMB APPROVAL  
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**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

|   |         |                                      |  |  |
|---|---------|--------------------------------------|--|--|
| 1. Name and Address of Reporting Person * |         | 2. Date of Event Requiring Statement | 3. Issuer Name <b>and</b> Ticker or Trading Symbol                     |  |
| Â Shuda Scott                             |         | (Month/Day/Year)                     | IRIDEX CORP [IRIX]   |  |
| (Last)                                    | (First) | (Middle)                             | 4. Relationship of Reporting Person(s) to Issuer                       | 5. If Amendment, Date Original Filed(Month/Day/Year) |
|   |         | 12/05/2012                           |  |  |
| C/O IRIDEX CORP,Â 1212                    |         |                                      | (Check all applicable)   |  |
| TERRA BELLA AVENUE                        |         |                                      | <input checked="" type="checkbox"/> Director                           | <input checked="" type="checkbox"/> 10% Owner        |
| (Street)                                  |         |                                      | <input type="checkbox"/> Officer                                       | <input type="checkbox"/> Other                       |
|   |         |                                      | (give title below)   | (specify below)                                      |
| MOUNTAIN                                  |         |                                      | 6. Individual or Joint/Group Filing(Check Applicable Line)             |  |
| VIEW,Â CAÂ 94043                          |         |                                      | <input checked="" type="checkbox"/> Form filed by One Reporting Person |  |
| (City)                                    | (State) | (Zip)                                | <input type="checkbox"/> Form filed by More than One Reporting Person  |  |

**Table I - Non-Derivative Securities Beneficially Owned**

| 1. Title of Security (Instr. 4) | 2. Amount of Securities Beneficially Owned (Instr. 4) | 3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5) | 4. Nature of Indirect Beneficial Ownership (Instr. 5) |
|---------------------------------|---|--|---|
| Common Stock                    | 1,042,970   | I  | BlueLine Capital Partners, LP <sup>(1)</sup>          |
| Common Stock                    | 169,845   | I  | BlueLine Capital Partners II, LP <sup>(2)</sup>       |
| Common Stock                    | 192,100   | I  | BlueLine Capital Partners III, LP <sup>(3)</sup>      |
| Common Stock                    | 200,621   | I  | BlueLine Catalyst Fund IX, LP <sup>(4)</sup>          |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. SEC 1473 (7-02)

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

**Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

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| 1. Title of Derivative Security<br>(Instr. 4) | 2. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) |                    | 3. Title and Amount of<br>Securities Underlying<br>Derivative Security<br>(Instr. 4) |                                  | 4. Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 5. Ownership<br>Form of<br>Derivative<br>Security:<br>Direct (D)<br>or Indirect<br>(I)<br>(Instr. 5) | 6. Nature of Indirect<br>Beneficial Ownership<br>(Instr. 5) |
|---|--|--------------------|--|----------------------------------|--|--|---|
|   | Date<br>Exercisable  | Expiration<br>Date | Title  | Amount or<br>Number of<br>Shares |  |  |   |
| Series A Preferred                            | Â (5)  | Â (5)              | Common<br>Stock  | 600,000                          | \$ (5)   | I  | BlueLine Capital<br>Partners, LP <sup>(1)</sup>             |
| Series A Preferred                            | Â (5)  | Â (5)              | Common<br>Stock  | 100,000                          | \$ (5)   | I  | BlueLine Capital<br>Partners II, LP <sup>(2)</sup>          |
| Series A Preferred                            | Â (5)  | Â (5)              | Common<br>Stock  | 300,000                          | \$ (5)   | I  | BlueLine Capital<br>Partners III, LP <sup>(3)</sup>         |

## Reporting Owners

| Reporting Owner Name / Address   | Relationships |           |         |       |
|--|---------------|-----------|---------|-------|
|  | Director      | 10% Owner | Officer | Other |
| Shuda Scott<br>C/O IRIDEX CORP<br>1212 TERRA BELLA AVENUE<br>MOUNTAIN VIEW, CA 94043 | Â X           | Â X       | Â       | Â     |

## Signatures

/s/ Scott A. 12/07/2012  
Shuda

\*\*Signature of  
Reporting Person Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

The reporting person is a Managing Director of BlueLine Partners, LLC which is the General Partner of BlueLine Capital Partners, LP,  
(1) the owner of the reported securities. The reporting person disclaims beneficial ownership of the reported securities except to the extent of his pecuniary interest therein.

The reporting person is a Managing Director of BlueLine Partners II, LLC which is the General Partner of BlueLine Capital Partners II,  
(2) LP, the owner of the reported securities. The reporting person disclaims beneficial ownership of the reported securities except to the extent of his pecuniary interest therein.

The reporting person is a Managing Director of BlueLine Partners, LLC which is the General Partner of BlueLine Capital Partners III,  
(3) LP, the owner of the reported securities. The reporting person disclaims beneficial ownership of the reported securities except to the extent of his pecuniary interest therein.

The reporting person is a Managing Director of BlueLine Partners, LLC which is the General Partner of BlueLine Catalyst Fund IX, LP,  
(4) the owner of the reported securities. The reporting person disclaims beneficial ownership of the reported securities except to the extent of his pecuniary interest therein.

(5) Each share of the issuer's Series A Preferred Stock is convertible into two shares of common stock, and has no expiration date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

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