

At July 22, 2014, 799,510,100 shares of Common Stock, par value \$.01 per share, were outstanding, reflecting the two-for-one Common Stock split effected in June 2014.

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CELGENE CORPORATION

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PART I – FINANCIAL INFORMATION

Item 1. Financial Statements (unaudited).

CELGENE CORPORATION AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF INCOME

(Unaudited)

(In millions, except per share amounts)

	Three-Month Periods Ended		Six-Month Periods Ended	
	June 30,		June 30,	
	2014	2013	2014	2013
Revenue:				
Net product sales	\$1,844.6	\$1,564.1	\$3,552.1	\$2,993.4
Collaborative agreements and other revenue	2.7	3.1	4.6	10.2
Royalty revenue	25.4	31.8	46.0	60.0
Total revenue	1,872.7	1,599.0	3,602.7	3,063.6
Expenses:				
Cost of goods sold (excluding amortization of acquired intangible assets)	98.9	80.9	185.0	161.4
Research and development	456.9	458.1	1,170.6	910.5
Selling, general and administrative	491.8	418.1	985.9	787.1
Amortization of acquired intangible assets	65.3	65.7	131.0	131.4
Acquisition related charges, net	0.9	12.5	9.5	45.7
Total costs and expenses	1,113.8	1,035.3	2,482.0	2,036.1
Operating income	758.9	563.7	1,120.7	1,027.5
Other income and (expense):				
Interest and investment income, net	7.3	4.5	13.7	9.3
Interest (expense)	(41.6) (19.6) (70.9) (37.5
Other income (expense), net	(17.8) 9.2	(24.4) 6.9
Income before income taxes	706.8	557.8	1,039.1	1,006.2
Income tax provision	109.0	79.7	161.6	143.2
Net income	\$597.8	\$478.1	\$877.5	\$863.0
Net income per common share (Note1):				
Basic	\$0.75	\$0.58	\$1.09	\$1.04
Diluted	\$0.72	\$0.56	\$1.05	\$1.00
Weighted average shares (Note 1):				
Basic	799.6	828.2	805.5	832.0
Diluted	831.0	858.5	838.0	861.9

See accompanying Notes to Unaudited Consolidated Financial Statements

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CELGENE CORPORATION AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
(Unaudited)
(Dollars in millions)

Three-Month Periods		Six-Month Periods
Ended June 30,		Ended June 30,
2014	2013	2014