

Broser Clifford
Form 4
May 29, 2009

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
Broser Clifford

2. Issuer Name **and** Ticker or Trading
Symbol
LEXINGTON REALTY TRUST
[LXP]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)

C/O VORNADO REALTY
TRUST, 888 SEVENTH AVENUE

(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
05/27/2009

☒ Director ☐ 10% Owner
☐ Officer (give title below) ☐ Other (specify below)

NEW YORK, NY 10019

(City) (State) (Zip)

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount (A) or (D) Price \$		
Common Shares	05/27/2009		A		2,294 (1) A 4.36 (1)	21,859 (2) (3)	D
Common Shares	05/27/2009		A		5,000 (4) A (4)	26,859 (3)	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

Reporting Owners

Reporting Owner Name / Address	Relationships
	Director 10% Owner Officer Other
Broser Clifford C/O VORNADO REALTY TRUST 888 SEVENTH AVENUE NEW YORK, NY 10019	X

Signatures

Clifford Broser, by Joseph S. Bonventre,
A.I.F. 05/29/2009

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Trustee retainer(s) based on 5/19/09 closing price, which was the date of reelection.

(2) Includes 1,042 common shares acquired directly from the Issuer on or about April 24, 2009 in connection with the Issuer's regular quarterly common share dividend which was partially paid in common shares.

(3) The Reporting Person is a Senior Vice President of Vornado Realty Trust ("Vornado"). The Reporting Person disclaims beneficial ownership of securities beneficially owned by Vornado, except to the extent of pecuniary interest he has therein. Vornado has filed or will file reports under Section 16(a) of the Securities Exchange Act of 1934, as amended, and the rules thereunder in respect of common shares of Lexington Realty Trust with respect to which Vornado may have a beneficial interest.

(4) Non-vested common shares granted as Trustee compensation, which vest if the closing price of a common share on the New York Stock Exchange exceeds \$5.00 for a 20 consecutive day trading period.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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