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ORTHOFIX INTERNATIONAL N V

Form 3 July 07, 2008

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

OMB Number:

3235-0104

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF **SECURITIES**

January 31, Expires: 2005

Estimated average burden hours per

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person * Lee Brad

(Last)

(First) (Middle) Statement

(Month/Day/Year)

07/01/2008

2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol

ORTHOFIX INTERNATIONAL N V [ofix]

4. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(give title below) (specify below)

President, Breg

5. If Amendment, Date Original

Filed(Month/Day/Year)

C/O ORTHOFIX INC., Â 800 **BOYLSTON STREET, 39TH FLOOR**

(Street)

Director _X__ Officer

10% Owner Other

6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting

Person

Form filed by More than One

Reporting Person

BOSTON. MAÂ 02199

(City) (State) (Zip)

Table I - Non-Derivative Securities Beneficially Owned 2. Amount of Securities

Beneficially Owned (Instr. 4)

3. Ownership 4. Nature of Indirect Beneficial

Form: Direct (D) Ownership (Instr. 5)

or Indirect (I) (Instr. 5)

Common Stock

1. Title of Security

(Instr. 4)

1,346

Â D

SEC 1473 (7-02)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a

currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security

(Month/Day/Year)

3. Title and Amount of Securities Underlying Derivative Security

4. 5. Conversion Ownership or Exercise Form of

6. Nature of Indirect Beneficial Ownership (Instr. 5)

Price of Derivative Derivative Security:

2. Date Exercisable and (Instr. 4) **Expiration Date**

(Instr. 4)

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	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Security	Direct (D) or Indirect (I) (Instr. 5)	
Stock Option (right to buy)	(1)	06/30/2016	Common Stock	1,500	\$ 38.11	D	Â
Stock Option (right to buy)	(2)	06/07/2016	Common Stock	12,500	\$ 39.24	D	Â
Stock Option (right to buy)	(3)	03/13/2018	Common Stock	10,000	\$ 41.02	D	Â
Stock Option (right to buy)	(4)	06/30/2018	Common Stock	18,000	\$ 28.95	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships				
	Director	10% Owner	Officer	Other	
Lee Brad					
C/O ORTHOFIX INC. 800 BOYLSTON STREET, 39TH FLOOR	Â	Â	President, Breg	Â	
BOSTON. MA 02199					

Signatures

/s/ Emily Buxton 07/07/2008

**Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The options vest in one-third increments on each of the first, second and third anniversaries of the grant date of June 30, 2006.
- (2) The options vest in one-third increments on each of the first, second and third anniversaries of the grant date of June 7, 2006.
- (3) The options vest in one-third increments on each of the first, second and third anniversaries of the grant date of March 13, 2008.
- (4) The options vest in one-third increments on each of the first, second and third anniversaries of the grant date of June 30, 2008.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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