

Hillebrand James A
 Form 4
 March 27, 2019

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 Hillebrand James A

2. Issuer Name and Ticker or Trading Symbol
 Stock Yards Bancorp, Inc. [SYBT]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
 13308 LONGWOOD LANE
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
 03/25/2019

Director 10% Owner
 Officer (give title below) Other (specify below)
 CEO

GOSHEN, KY 40026

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock					439.349	I	Trust-Directors' Deferred Comp Plan
Common Stock					21,303.16	I	KSOP-fbo James Hillebrand
Common Stock					11,634	I	IRA-fbo Lynn Hillebrand
Common Stock	03/25/2019		A	11,419 A	\$ 33.39 69,412	D	
	03/25/2019		F	5,226 D	64,186	D	

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Common Stock \$ 33.39

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Appreciation Right	\$ 35.9					02/20/2019	02/20/2028	Common Stock	7,423
Stock Appreciation Right	\$ 14.02					02/16/2011	02/16/2020	Common Stock	13,500
Stock Appreciation Right	\$ 15.84					03/15/2012	03/15/2021	Common Stock	10,968
Stock Appreciation Right	\$ 15.24					02/20/2013	02/20/2022	Common Stock	19,600
Stock Appreciation Right	\$ 15.26					02/19/2014	02/19/2023	Common Stock	28,054
Stock Appreciation Right	\$ 19.37					02/18/2015	02/18/2024	Common Stock	16,425
Stock Appreciation Right	\$ 22.96					03/17/2016	03/17/2025	Common Stock	12,319

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Stock Appreciation Right	\$ 40	03/21/2018	03/21/2027	Common Stock	7,571
Stock Appreciation Right	\$ 25.76	03/15/2017	03/15/2026	Common Stock	14,428
Stock Appreciation Right	\$ 39.32	10/01/2019	10/01/2028	Common Stock	25,000
Stock Appreciation Right	\$ 36.65	02/19/2020	02/19/2029	Common Stock	12,254

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Hillebrand James A 13308 LONGWOOD LANE GOSHEN, KY 40026	X		CEO	

Signatures

/s/ James
Hillebrand

03/27/2019

**Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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