

FIRST COMMUNITY BANCSHARES INC /NV/

Form 8-K

September 19, 2018

**UNITED
STATES
SECURITIES
AND
EXCHANGE
COMMISSION
Washington,
D.C. 20549**

FORM 8-K

**CURRENT
REPORT
Pursuant to
Section 13 OR
15(d) of The
Securities
Exchange Act of
1934**

Date of Report
(Date of earliest
event reported):
**September 17,
2018**

**FIRST
COMMUNITY
BANCSHARES,
INC.**

(Exact name of registrant as
specified in its charter)

0000-19297
(State
or
(Commission
other
jurisdiction
of
File Number)
incorporation)

55-0694814
(IRS
Employer
Identification
No.)

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

Item 8.01 Other Events.

On September 17, 2018, First Community Bancshares, Inc. (the “Company”) announced its intention to sell its remaining insurance agency assets to Bankers Insurance LLC, Glen Allen, Virginia. The Company expects the transaction to close early in the fourth quarter of 2018, subject to the execution of a definitive agreement. In connection with the transaction, the Company expects to recognize a goodwill impairment in an amount yet to be determined in the third quarter of 2018.

Forward-Looking Statements

This Current Report on Form 8-K contains forward-looking statements. These forward-looking statements are based on current expectations that involve risks, uncertainties, and assumptions. Should one or more of these risks or uncertainties materialize or should underlying assumptions prove incorrect, actual results may differ materially. These risks include: changes in business or other market conditions; the timely development, production and acceptance of new products and services; the challenge of managing asset/liability levels; the management of credit risk and interest rate risk; the difficulty of keeping expense growth at modest levels while increasing revenues; and other risks detailed from time to time in the Company’s Securities and Exchange Commission reports, including but not limited to the Annual Report on Form 10-K for the most recent year ended. Pursuant to the Private Securities Litigation Reform Act of 1995, the Company does not undertake to update forward-looking statements to reflect circumstances or events that occur after the date the forward-looking statements are made.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

FIRST COMMUNITY
BANCSHARES, INC.

Date: September 19, 2018 By: /s/ David D. Brown

David D. Brown
Chief Financial Officer