

Attn: Product Management Team

iShares Product Research & Development

(Address of principal executive offices)

(415) 670-2000

(Registrant's telephone number, including area code)

N/A

(Former name, former address and former fiscal year, if changed since last report)

Indicate by check mark whether the registrant (1) has filed all reports required to be filed by Section 13 or 15(d) of the Securities Exchange Act of 1934 during the preceding 12 months (or for such shorter period that the registrant was required to file such reports), and (2) has been subject to such filing requirements for the past 90 days. Yes No

Indicate by check mark whether the registrant has submitted electronically and posted on its corporate Web site, if any, every Interactive Data File required to be submitted and posted pursuant to Rule 405 of Regulation S-T (§232.405 of this chapter) during the preceding 12 months (or for such shorter period that the registrant was required to submit and post such files). Yes No

Indicate by check mark whether the registrant is a large accelerated filer, an accelerated filer, a non-accelerated filer, or a smaller reporting company. See the definitions of "large accelerated filer," "accelerated filer" and "smaller reporting company" in Rule 12b-2 of the Exchange Act.

Large accelerated filer

Accelerated filer

Non-accelerated filer

Smaller reporting company

(Do not check if a smaller reporting company)

Indicate by check mark whether the registrant is a shell company (as defined in Rule 12b-2 of the Exchange Act). Yes No

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Table of Contents**PART 1 – FINANCIAL INFORMATION****Item 1. Financial Statements****iShares Gold Trust****Statements of Assets and Liabilities (Unaudited)**

At September 30, 2016 and December 31, 2015

<u>(Dollar amounts in \$000's, except for per Share amounts)</u>	September 30, 2016	December 31, 2015
Assets		
Investment in gold bullion, at fair value(a)	\$9,638,096	\$5,210,940
Total Assets	9,638,096	5,210,940
Liabilities		
Sponsor's fees payable	1,968	1,137
Total Liabilities	1,968	1,137
Commitments and contingent liabilities (Note 6)	—	—
Net Assets	\$9,636,128	\$5,209,803
Shares issued and outstanding(b)	756,250,000	508,100,000
Net asset value per Share (Note 2C)	\$12.74	\$10.25

(a) Cost of investment in gold bullion: \$8,897,326 and \$5,910,176, respectively.

(b) No par value, unlimited amount authorized.

See notes to financial statements.

Table of Contents**iShares Gold Trust****Statements of Operations (Unaudited)**

For the three and nine months ended September 30, 2016 and 2015

<u>(Dollar amounts in \$000's, except for per Share amounts)</u>	Three Months Ended September 30,		Nine Months Ended September 30,	
	2016	2015	2016	2015
Expenses				
Sponsor's fees	\$5,954	\$3,714	\$15,029	\$11,678
Total expenses	5,954	3,714	15,029	11,678
Net investment loss	(5,954	) (3,714	) (15,029	) (11,678
)
Net Realized and Unrealized Gain (Loss)				
Net realized gain (loss) from:				
Gold bullion sold to pay expenses	495	(256	) 484	(283
Gold bullion distributed for the redemption of Shares	6,658	(33,080	) 16,155	(33,416
Net realized gain (loss)	7,153	(33,336	) 16,639	(33,699
Net change in unrealized appreciation/depreciation	(7,739	) (280,316	) 1,440,006	(444,581
Net realized and unrealized gain (loss)	(586	) (313,652	) 1,456,645	(478,280
)
Net increase (decrease) in net assets resulting from operations	\$(6,540	) \$(317,366	) \$1,441,616	\$(489,958
)
Net increase (decrease) in net assets per Share	\$(0.01	) \$(0.59	) \$2.18	\$(0.89
Weighted-average Shares outstanding	738,552,717	541,303,261	660,310,949	547,987,363

See notes to financial statements.

Table of Contents**iShares Gold Trust****Statements of Changes in Net Assets (Unaudited)**

For the nine months ended September 30, 2016 and the year ended December 31, 2015

(Dollar amounts in \$000's)	Nine Months Ended September 30, 2016	Year Ended December 31, 2015
Net Assets, Beginning of Period	\$5,209,803	\$6,213,387
Operations:		
Net investment loss	(15,029)	(15,246)
Net realized gain (loss)	16,639	(87,792)
Net change in unrealized appreciation/depreciation	1,440,006	(659,078)
Net increase (decrease) in net assets resulting from operations	1,441,616	(762,116)
Capital Share Transactions:		
Contributions for Shares issued	3,555,014	830,131
Distributions for Shares redeemed	(570,305)	(1,071,599)
Net increase (decrease) in net assets from capital share transactions	2,984,709	(241,468)
Increase (decrease) in net assets	4,426,325	(1,003,584)
Net Assets, End of Period	\$9,636,128	\$5,209,803
Shares issued and redeemed		
Shares issued	295,950,000	72,050,000
Shares redeemed	(47,800,000)	(99,350,000)
Net increase (decrease) in Shares issued and outstanding	248,150,000	(27,300,000)

See notes to financial statements.

Table of Contents**iShares Gold Trust****Statements of Cash Flows (Unaudited)**

For the nine months ended September 30, 2016 and 2015

	Nine Months Ended September 30,	
	2016	2015
<u>(Dollar amounts in \$000's)</u>		
Cash Flows from Operating Activities:		
Proceeds from gold bullion sold to pay expenses	\$ 14,198	\$ 11,810
Expenses – Sponsor’s fees paid	(14,198)	(11,810)
Net cash provided by operating activities	—	—
Increase (decrease) in cash	—	—
Cash, beginning of period	—	—
Cash, end of period	\$—	\$—
Reconciliation of Net Increase (Decrease) in Net Assets Resulting from Operations to Net Cash Provided by (Used in) Operating Activities:		
Net increase (decrease) in net assets resulting from operations	\$ 1,441,616	\$ (489,958)
Adjustments to reconcile net increase (decrease) in net assets resulting from operations to net cash provided by (used in) operating activities:		
Proceeds from gold bullion sold to pay expenses	14,198	11,810
Net realized (gain) loss	(16,639)	33,699
Net change in unrealized appreciation/depreciation	(1,440,006)	444,581
Change in operating assets and liabilities:		
Sponsor’s fees payable	831	(132)
Net cash provided by (used in) operating activities	\$—	\$—
Supplemental disclosure of non-cash information:		
Gold bullion contributed for Shares issued	\$3,555,014	\$ 628,701
Gold bullion distributed for Shares redeemed	\$(570,305)	\$(599,348)

See notes to financial statements.

Table of Contents**iShares Gold Trust****Schedules of Investments (Unaudited)**

At September 30, 2016 and December 31, 2015

(All balances in 000's, except percentage data)**September 30, 2016**

Description	Ounces	Cost	Fair Value
Gold bullion	7,287.8	\$8,897,326	\$9,638,096
Total Investment – 100.02%			9,638,096
Less Liabilities – (0.02)%			(1,968)
Net Assets – 100.00%			\$9,636,128

December 31, 2015

Description	Ounces	Cost	Fair Value
Gold bullion	4,905.6	\$5,910,176	\$5,210,940
Total Investment – 100.02%			5,210,940
Less Liabilities – (0.02)%			(1,137)
Net Assets – 100.00%			\$5,209,803

See notes to financial statements.

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iShares Gold Trust

Notes to Financial Statements (Unaudited)

September 30, 2016

1 - Organization

The iShares Gold Trust (the “Trust”) was organized on January 21, 2005 as a New York trust. The trustee is The Bank of New York Mellon (the “Trustee”), which is responsible for the day-to-day administration of the Trust. The Trust’s sponsor is iShares Delaware Trust Sponsor LLC, a Delaware limited liability company (the “Sponsor”). The Trust is governed by the Third Amended and Restated Depositary Trust Agreement (the “Trust Agreement”) executed by the Trustee and the Sponsor as of February 28, 2013. The Trust issues units of beneficial interest (or “Shares”) representing fractional undivided beneficial interests in its net assets.

The Trust seeks to reflect generally the performance of the price of gold. The Trust seeks to reflect such performance before payment of the Trust’s expenses and liabilities. The Trust is designed to provide a vehicle for investors to make an investment similar to an investment in gold.

The accompanying unaudited financial statements were prepared in accordance with accounting principles generally accepted in the United States of America (“U.S. GAAP”) for interim financial information and with the instructions for Form 10-Q and the rules and regulations of the U.S. Securities and Exchange Commission (the “SEC”). In the opinion of management, all material adjustments, consisting only of normal recurring adjustments considered necessary for a fair statement of the interim period financial statements have been made. Interim period results are not necessarily indicative of results for a full-year period. These financial statements and the notes thereto should be read in conjunction with the Trust’s financial statements included in its Annual Report on Form 10-K for the year ended December 31, 2015, as filed with the SEC on February 29, 2016.

The Trust qualifies as an investment company solely for accounting purposes and not for any other purpose and follows the accounting and reporting guidance under the Financial Accounting Standards Board Accounting Standards Codification Topic 946, *Financial Services – Investment Companies*, but is not registered, and is not required to be registered, as an investment company under the Investment Company Act of 1940, as amended.

2 - Significant Accounting Policies

A. Basis of Accounting

The following significant accounting policies are consistently followed by the Trust in the preparation of its financial statements in conformity with U.S. GAAP. The preparation of financial statements in conformity with U.S. GAAP requires management to make certain estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the reporting period. Actual results could differ from those estimates.

Certain statements and captions in the financial statements for the prior year have been changed to conform to the current financial statement presentation.

B. Gold Bullion

JPMorgan Chase Bank N.A., London branch (the “Custodian”), is responsible for the safekeeping of gold bullion owned by the Trust.

Fair value of the gold bullion is based on the price of gold determined in an auction hosted by ICE Benchmark Administration (the “IBA”) in the afternoon (London time), on each day that the London gold market is open for business, and announced by the London Bullion Market Association shortly thereafter (such price, the “LBMA Gold Price PM”). If there is no announced LBMA Gold Price PM on a business day, the Trustee is authorized to use the most recently announced price of gold determined in an auction hosted by the IBA in the morning (London time) of the day the valuation takes place (such price, the “LBMA Gold Price AM”). Prior to March 20, 2015, fair value of the gold bullion was based on the price of gold fixed in the afternoon of each working day (London time) by the London Gold Market Fixing Ltd. (such price, the “London PM Fix”). If there was no announced London PM Fix, the Trustee was authorized to use the most recently announced price fixed by the London Gold Market Fixing Ltd. in the morning (London time) of the day the valuation took place (such price, the “London AM Fix”).

Gain or loss on sales of gold bullion is calculated on a trade date basis using the average cost method.

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The following tables summarize activity in gold bullion for the three months ended September 30, 2016 and 2015 (all balances in 000's):

Three Months Ended September 30, 2016	Ounces	Average Cost	Fair Value	Realized Gain (Loss)
Beginning balance	6,693.0	\$8,091,223	\$8,839,732	