

ALTERA CORP
Form 4
June 06, 2008

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
DAANE JOHN

(Last) (First) (Middle)
101 INNOVATION DRIVE
(Street)

SAN JOSE, CA 95134

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
ALTERA CORP [ALTR]

3. Date of Earliest Transaction (Month/Day/Year)
06/05/2008

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
President and CEO / President and CEO

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
			Code	V	Amount	(D)	Price			
Common Stock	06/05/2008		M		50,000	A	\$ 13.91	421,463	D	
Common Stock	06/05/2008		S		2,320	D	\$ 23.5	419,143	D	
Common Stock	06/05/2008		S		1,600	D	\$ 23.505	417,543	D	
Common Stock	06/05/2008		S		320	D	\$ 23.506	417,223	D	
Common Stock	06/05/2008		S		1,100	D	\$ 23.5075	416,123	D	

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Common Stock	06/05/2008	S	13,860	D	\$ 23.51	402,263	D
Common Stock	06/05/2008	S	2,200	D	\$ 23.52	400,063	D
Common Stock	06/05/2008	S	200	D	\$ 23.525	399,863	D
Common Stock	06/05/2008	S	100	D	\$ 23.5275	399,763	D
Common Stock	06/05/2008	S	13,700	D	\$ 23.53	386,063	D
Common Stock	06/05/2008	S	300	D	\$ 23.535	385,763	D
Common Stock	06/05/2008	S	300	D	\$ 23.54	385,463	D
Common Stock	06/05/2008	S	300	D	\$ 23.56	385,163	D
Common Stock	06/05/2008	S	1,800	D	\$ 23.58	383,363	D
Common Stock	06/05/2008	S	600	D	\$ 23.585	382,763	D
Common Stock	06/05/2008	S	600	D	\$ 23.5875	382,163	D
Common Stock	06/05/2008	S	4,800	D	\$ 23.59	377,363	D
Common Stock	06/05/2008	S	350	D	\$ 23.595	377,013	D
Common Stock	06/05/2008	S	200	D	\$ 23.5975	376,813	D
Common Stock	06/05/2008	S	1,800	D	\$ 23.6	375,013	D
Common Stock	06/05/2008	S	100	D	\$ 23.6075	374,913	D
Common Stock	06/05/2008	S	600	D	\$ 23.615	374,313	D
Common Stock	06/05/2008	S	700	D	\$ 23.6175	373,613	D
Common Stock	06/05/2008	S	2,050	D	\$ 23.62	371,563	D
Common Stock	06/05/2008	S	100	D	\$ 23.6275	371,463	D

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Non-Qualified Stock Option (right to buy)	\$ 13.91	06/05/2008		M	50,000	12/03/2003	12/03/2012	Common Stock	50,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
DAANE JOHN 101 INNOVATION DRIVE SAN JOSE, CA 95134			President and CEO	President and CEO

Signatures

John Daane 06/06/2008

**Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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