

BOND LABORATORIES, INC.  
Form 10-Q  
August 12, 2011

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UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549

FORM 10-Q

- QUARTERLY REPORT PURSUANT TO SECTION 13 OR 15(D) OF THE SECURITIES EXCHANGE ACT OF 1934

For the quarterly period ended June 30, 2011

- TRANSITION REPORT PURSUANT TO SECTION 13 OR 15(D) OF THE SECURITIES EXCHANGE ACT

For the transition period from N/A to N/A

Commission File No. 333-137170

BOND LABORATORIES, INC.  
(Name of small business issuer as specified in its charter)

Nevada  
( State or other jurisdiction of incorporation  
or organization)

20-3464383  
(IRS Employer Identification No.)

11011 Q Street Building A Suite 106 Omaha, NE 68137  
(Address of principal executive offices)

(402) 884-1894  
(Issuer's telephone number)

Indicate by check mark whether the Registrant (1) has filed all reports required by Section 13 or 15(d) of the Securities Exchange Act of 1934 during the preceding 12 months (or for such shorter period that the Registrant was required to file such reports) and (2) has been subject to such filing requirements for the past 90 days:

Yes  No

Indicate by check mark whether the registrant has submitted electronically and posted on its corporate Web site, if any, every Interactive Data File required to be submitted and posted pursuant to Rule 405 of Regulation S-T (§232.405 of this chapter) during the preceding 12 months (or for such shorter period that the registrant was required to submit and post such files).

Yes  No

Indicate by check mark whether the Registrant is a large accelerated filer, an accelerated filer, or a non-accelerated filer. See definition of "accelerated filer and large accelerated filer" in Rule 12b-2 of the Exchange Act. (Check one):

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Large accelerated filer	<input type="checkbox"/>	Accelerated filer	<input type="checkbox"/>
Non-Accelerated filer	<input type="checkbox"/>	Small reporting company	<input checked="" type="checkbox"/>

Indicate by check mark whether the registrant is a shell company (as defined in Rule 12b-2 of the Exchange Act).  
Yes  No

Indicate the number of shares outstanding of each of the issuer's classes of common stock, as of the latest practicable date.

Class	Outstanding at August 15, 2011
Common stock, \$0.01 par value	72,824,496

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BOND LABORATORIES, INC.  
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FOR THE THREE MONTHS ENDED JUNE 30, 2011

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32.2	Certification of Chief Executive Officer Pursuant to Section 906 of the Sarbanes-Oxley Act.	
32.2	Certification of Chief Financial Officer Pursuant to Section 906 of the Sarbanes-Oxley Act.	



PART I  
FINANCIAL INFORMATION

Item 1. Financial Statements

The accompanying reviewed interim consolidated financial statements have been prepared in accordance with the instructions to Form 10-Q. Therefore, they do not include all information and footnotes necessary for a complete presentation of financial position, results of operations, cash flows, and stockholders' equity in conformity with generally accepted accounting principles. Except as disclosed herein, there has been no material change in the information disclosed in the notes to the consolidated financial statements included in the Company's Annual Report on Form 10-K for the year ended December 31, 2010. In the opinion of management, all adjustments considered necessary for a fair presentation of the results of operations and financial position have been included and all such adjustments are of a normal recurring nature. Operating results for the six months ended June 30, 2011 are not necessarily indicative of the results that can be expected for the year ending December 31, 2011.

BOND LABORATORIES, INC.  
CONDENSED CONSOLIDATED BALANCE SHEETS

(Unaudited)

ASSETS:	June 30, 2011	December 31, 2010
<b>CURRENT ASSETS</b>		
Cash	\$ 263,932	\$ 445,662
Accounts receivables - net	1,269,186	574,616
Inventory	1,974,753	1,473,605
Prepaid expenses and other current assets	53,156	54,045
<b>Total current assets</b>	<b>3,561,027</b>	<b>2,547,928</b>
<b>PROPERTY AND EQUIPMENT, net</b>	<b>59,866</b>	<b>87,208</b>
Intangibles assets, net	1,586,489	1,696,363
Deposits	3,783	3,783
<b>TOTAL ASSETS</b>	<b>\$ 5,211,165</b>	<b>\$ 4,335,282</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY:</b>		
<b>CURRENT LIABILITIES:</b>		
Accounts payable	\$ 1,124,034	\$ 508,146
Disputed accounts payables	-	113,299
Accrued expenses and other liabilities	110,144	101,467
Note payable	98,500	194,718
Line of credit	437,089	437,089
<b>Total current liabilities</b>	<b>1,769,767</b>	<b>1,354,719</b>
<b>TOTAL LIABILITIES</b>	<b>1,769,767</b>	<b>1,354,719</b>
<b>CONTINGENCIES AND COMMITMENTS</b>	<b>-</b>	<b>-</b>
<b>STOCKHOLDERS' EQUITY:</b>		
Preferred stock Series B, \$.01 par value, 1,000 shares authorized; 103.3 and 103.3 issued and outstanding of its 10% Perpetual Preferred with a Stated Value of \$10,000 per share with a cumulative dividend of \$510,566 and \$436,188 as of June 30, 2011 and December 31, 2010, respectively	510,567	436,189
Preferred stock Series C, \$.01 par value, 500 shares		

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authorized; 125 and 125 issued and outstanding		
as of June 30, 2011 and December 31, 2010, respectively	1	1
Common stock, \$.01 par value, 150,000,000 shares authorized;		
72,824,496 and 72,198,246 issued and outstanding		
as of June 30, 2011 and December 31, 2010, respectively	728,245	721,982
Additional paid-in capital	27,179,770	27,404,593
Accumulated deficit	(24,977,185 )	(25,582,201 )
Total stockholders' equity	\$ 3,441,398	\$ 2,980,564
<b>TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY</b>	<b>\$ 5,211,165</b>	<b>\$ 4,335,282</b>