SEMTECH CORP

Form 4

February 27, 2017

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

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January 31, 2005

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if no longer subject to Section 16. Form 4 or Form 5 obligations

may continue.

See Instruction

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and AcCHUKWU I	•	orting Person *	2. Issuer Name and Ticker or Trading Symbol SEMTECH CORP [SMTC]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last)	(First)	(Middle)	3. Date of Earliest Transaction				
200 FLYNN ROAD			(Month/Day/Year) 02/23/2017	Director 10% Owner _X_ Officer (give title Other (specification) below) Executive VP and CFO			
	(Street)		4. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person			
CAMARILLO, CA 93012-8790				Form filed by More than One Reporting Person			

(City)	(State)	(Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned								
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired on(A) or Disposed of (D) (Instr. 3, 4 and 5) (A) or			5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code V	Amount	(D)	Price	(Instr. 3 and 4)			
Common Stock	02/23/2017		M	18,333	A	\$0	75,672	D		
Common Stock	02/23/2017		F	6,915	D	\$ 35.9	68,757	D		
Common Stock	02/24/2017		M	6,667	A	\$ 0	75,424	D		
Common Stock	02/24/2017		F	2,506	D	\$ 34.75	72,918	D		
Common Stock	02/25/2017		M	5,000	A	\$0	77,918	D		

Common Stock

02/25/2017

F 2,142 D

\$ 34.4 75,776

D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of onDerivative Securities Acquired (A) or Disposed of		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8 I S
	Security				(D) (Inst and :	r. 3, 4, 5)					
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Restricted Stock Unit	<u>(1)</u>	02/23/2017		M		18,333	(2)	(2)	Common Stock	18,333	
Restricted Stock Unit	<u>(1)</u>	02/24/2017		M		6,667	(3)	(3)	Common Stock	6,667	
Restricted Stock Unit	<u>(1)</u>	02/25/2017		M		5,000	<u>(4)</u>	<u>(4)</u>	Common Stock	5,000	

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

CHUKWU EMEKA 200 FLYNN ROAD

Executive VP and CFO

CAMARILLO, CA 93012-8790

Signatures

Emeka Chukwu by Charles B. Ammann under Power of Attorney dated February 25, 2014 (Copy On File)

02/27/2017

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Each Restricted Stock Unit represents the contingent right to one share of the company's common stock.

Reporting Owners 2

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- (2) This grant vests in three annual installments beginning on February 23, 2017.
- (3) This grant vests in three annual installments beginning on February 24, 2016.
- (4) This grant vests in three annual installments beginning on February 25, 2015.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.