

Vuyyuru Sameer  
Form 3  
November 21, 2011

**FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

OMB APPROVAL

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**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *			2. Date of Event Requiring Statement (Month/Day/Year)	3. Issuer Name <b>and</b> Ticker or Trading Symbol	4. Relationship of Reporting Person(s) to Issuer	5. If Amendment, Date Original Filed(Month/Day/Year)
(Last)	(First)	(Middle)	11/17/2011	SEMTECH CORP [SMTC]		
200 FLYNN ROAD (Street)					(Check all applicable)	
CAMARILLO, CA 93012-8079 (City) (State) (Zip)					<input type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer <input type="checkbox"/> Other (give title below) (specify below) Vice President	6. Individual or Joint/Group Filing(Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Beneficially Owned**

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	750	D	^

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

**Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D) or Indirect	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable      Expiration Date	Title      Amount or Number of Shares			

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						(I) (Instr. 5)	
Stock Option (Right to Buy)	Â (1)	02/28/2014	Common Stock	2,500	\$ 13.15	D	Â
Stock Option (Right to Buy)	Â (2)	08/13/2014	Common Stock	6,374	\$ 15.92	D	Â
Stock Option (Right to Buy)	Â (3)	08/12/2015	Common Stock	3,750	\$ 17.41	D	Â
Restricted Stock Unit	Â (4)	Â (4)	Common Stock	1,000	\$ (5)	D	Â
Restricted Stock Unit	Â (6)	Â (6)	Common Stock	4,000	\$ (5)	D	Â
Restricted Stock Unit	Â (7)	Â (7)	Common Stock	9,000	\$ (5)	D	Â
Restricted Stock Unit	Â (8)	Â (8)	Common Stock	10,000	\$ (5)	D	Â

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Vuyyuru Sameer 200 FLYNN ROAD CAMARILLO, CA 93012-8079	Â	Â	Â Vice President	Â

## Signatures

Sameer Vuyyuru by Randall H. Holliday under Power of Attorney dated November 18, 2011  
(Copy Attached)

11/21/2011

\*\*Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This grant vests in four equal annual installments beginning on February 28, 2009.
- (2) This grant vests in four approximately equal annual installments beginning on August 13, 2009.
- (3) This grant vests in four equal annual installments beginning on August 12, 2010.
- (4) This grant vests in four equal annual installments beginning on August 13, 2009.
- (5) Each Restricted Stock Unit represents the contingent right to one share of the company's common stock.
- (6) This grant vests in four equal annual installments beginning on August 12, 2010.
- (7) This grant vests in four equal annual installments beginning on August 18, 2011.
- (8) This grant vests in four equal annual installments beginning on August 17, 2012.

Â

### Remarks:

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On November 17, 2011 the Board of Directors determined that Mr. Vuyyuru is subject to Section 302(a)(1).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

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