

COHEN & STEERS SELECT UTILITY FUND INC  
Form SC 13D/A  
February 07, 2008

OMB APPROVAL  
OMB  
Number: 3235-0145  
Expires: February  
28, 2009  
Estimated average  
burden  
H o u r s p e r  
response 14.5

**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION**  
Washington, D.C. 20549

**SCHEDULE 13D  
Under the Securities Exchange Act of 1934  
(Amendment No. 2)**

-----  
**Cohen & Steers Select Utility Fund, Inc.**

-----  
(Name of Issuer)

Common Stock

-----  
(Title of Class of Securities)

19248A109

-----  
(CUSIP Number)

Full Value Advisors L.L.C.  
Park 80 West, Plaza Two, Suite 750  
Saddle Brook, NJ 07663  
Tel. (201) 556-0092

With a copy to:

Stephen P. Wink, Esq.  
Cahill/Wink LLP  
5 Penn Plaza  
23<sup>rd</sup> Floor  
New York, NY 10001  
(646) 378-2105

-----  
(Name, Address and Telephone Number of Person Authorized to Receive Notices and Communications)

January 28, 2008

-----  
(Date of Event Which Requires Filing of this Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition that is the subject of this Schedule 13D, and is filing this schedule because of ss.ss.240.13d-1(e), 240.13d-1(f) or 240.13d-1(g), check the following box. [ ]

**Note:** Schedules filed in paper format shall include a signed original and five copies of the schedule, including all exhibits. See ss. §240.13d-7 for other parties to whom copies are to be sent.

\*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

PAGE 1 OF 23

---

-----  
 CUSIP No. 19248A109  
 -----

**1 Name of Reporting Persons**

**I.R.S. Identification Nos. of above persons (entities only)**

Full Value Advisors L.L.C.  
 22-3813015  
 -----

**2 Check the Appropriate Box if a Member of a Group (See Instructions)**

- (a)    
 (b)

**3 SEC Use Only**

**4 Source of Funds (See Instructions)**

WC  
 -----

**5 Check if Disclosure of Legal Proceedings is Required Pursuant to Items 2(d) or 2(e)**

**6 Citizenship or Place of Organization**

New Jersey  
 -----

<b>Number of</b>	<b>7</b>	<b>Sole Voting Power</b>	<b>605,659</b>
------------------	----------	--------------------------	----------------

-----  
**Shares**

<b>Beneficially</b>	<b>8</b>	<b>Shared Voting Power</b>	<b>0</b>
---------------------	----------	----------------------------	----------

-----  
**Owned by**

<b>Each</b>	<b>9</b>	<b>Sole Dispositive Power</b>	<b>605,659</b>
-------------	----------	-------------------------------	----------------

-----  
**Reporting**

<b>Person With:</b>	<b>10</b>	<b>Shared Dispositive Power</b>	<b>0</b>
---------------------	-----------	---------------------------------	----------

**11 Aggregate Amount Beneficially Owned by Each Reporting Person**

2,409,626  
 -----

**12 Check if the Aggregate Amount in Row (11) Excludes Certain Shares (See Instructions)**

**13 Percent of Class Represented by Amount in Row (11)**

5.6%

---

**14**      **Type of Reporting Person (See Instructions)**

OO

---

PAGE 2 OF 23

---

-----  
 CUSIP No. 19248A109  
 -----

**1 Name of Reporting Persons**

**I.R.S. Identification Nos. of above persons (entities only)**

Full Value Partners L.P.  
 22-3813020  
 -----

**2 Check the Appropriate Box if a Member of a Group (See Instructions)**

- (a)    
 (b)

**3 SEC Use Only**

**4 Source of Funds (See Instructions)**

WC  
 -----

**5 Check if Disclosure of Legal Proceedings is Required Pursuant to Items 2(d) or 2(e)[  ]**

**6 Citizenship or Place of Organization**

Delaware  
 -----

<b>Number of</b>	<b>7</b>	<b>Sole Voting Power</b>	<b>0</b>
------------------	----------	--------------------------	----------

-----  
**Shares**

<b>Beneficially</b>	<b>8</b>	<b>Shared Voting Power</b>	<b>583,829</b>
---------------------	----------	----------------------------	----------------

-----  
**Owned by**

<b>Each</b>	<b>9</b>	<b>Sole Dispositive Power</b>	<b>0</b>
-------------	----------	-------------------------------	----------

-----  
**Reporting**

<b>Person With:</b>	<b>10</b>	<b>Shared Dispositive Power</b>	<b>583,829</b>
---------------------	-----------	---------------------------------	----------------

**11 Aggregate Amount Beneficially Owned by Each Reporting Person**

2,409,626  
 -----

**12 Check if the Aggregate Amount in Row (11) Excludes Certain Shares (See Instructions)[  ]**

**13 Percent of Class Represented by Amount in Row (11)**

5.6%

---

**14 Type of Reporting Person (See Instructions)**

PN

---

PAGE 3 OF 23

---

-----  
 CUSIP No. 19248A109  
 -----

**1 Name of Reporting Persons**

**I.R.S. Identification Nos. of above persons (entities only)**

Bulldog Investors I, LLC  
 74-3225389  
 -----

**2 Check the Appropriate Box if a Member of a Group (See Instructions)**

- (a)    
 (b)

**3 SEC Use Only**

**4 Source of Funds (See Instructions)**

WC  
 -----

**5 Check if Disclosure of Legal Proceedings is Required Pursuant to Items 2(d) or 2(e) [ ]**

**6 Citizenship or Place of Organization**

Delaware  
 -----

<b>Number of</b>	<b>7</b>	<b>Sole Voting Power</b>	<b>0</b>
------------------	----------	--------------------------	----------

Shares

<b>Beneficially</b>	<b>8</b>	<b>Shared Voting Power</b>	<b>954,512</b>
---------------------	----------	----------------------------	----------------

Owned by

<b>Each</b>	<b>9</b>	<b>Sole Dispositive Power</b>	<b>0</b>
-------------	----------	-------------------------------	----------

Reporting

<b>Person With:</b>	<b>10</b>	<b>Shared Dispositive Power</b>	<b>954,512</b>
---------------------	-----------	---------------------------------	----------------

**11 Aggregate Amount Beneficially Owned by Each Reporting Person**

2,409,626  
 -----

**12 Check if the Aggregate Amount in Row (11) Excludes Certain Shares (See Instructions) [ ]**

**13 Percent of Class Represented by Amount in Row (11)**

5.6%

---

**14**      **Type of Reporting Person (See Instructions)**

OO

---

PAGE 4 OF 23

---



-----  
 CUSIP No. 19248A109  
 -----

**1 Name of Reporting Persons**

**I.R.S. Identification Nos. of above persons (entities only)**

Opportunity Partners L.P.  
 11-3132092  
 -----

**2 Check the Appropriate Box if a Member of a Group (See Instructions)**

- (a)  [ ]  
 (b)  [X]  
 -----

**3 SEC Use Only**

**4 Source of Funds (See Instructions)**

WC  
 -----

**5 Check if Disclosure of Legal Proceedings is Required Pursuant to Items 2(d) or 2(e)[ ]**

**6 Citizenship or Place of Organization**

Ohio  
 -----

<b>Number of</b>	<b>7</b>	<b>Sole Voting Power</b>	<b>0</b>
------------------	----------	--------------------------	----------

Shares  
 -----

<b>Beneficially</b>	<b>8</b>	<b>Shared Voting Power</b>	<b>365,033</b>
---------------------	----------	----------------------------	----------------

Owned by  
 -----

<b>Each</b>	<b>9</b>	<b>Sole Dispositive Power</b>	<b>0</b>
-------------	----------	-------------------------------	----------

Reporting  
 -----

<b>Person With:</b>	<b>10</b>	<b>Shared Dispositive Power</b>	<b>365,033</b>
---------------------	-----------	---------------------------------	----------------

**11 Aggregate Amount Beneficially Owned by Each Reporting Person**

2,409,626  
 -----

**12 Check if the Aggregate Amount in Row (11) Excludes Certain Shares (See Instructions)[ ]**

**13 Percent of Class Represented by Amount in Row (11)**

5.6%

---

**14**      **Type of Reporting Person (See Instructions)**

PN

---

PAGE 5 OF 23

---

-----  
 CUSIP No. 19248A109  
 -----

**1 Name of Reporting Persons**

**I.R.S. Identification Nos. of above persons (entities only)**

Calapasas Investment Partners L.P.  
 95-4463608  
 -----

**2 Check the Appropriate Box if a Member of a Group (See Instructions)**

- (a)  [ ]  
 (b)  [X]  
 -----

**3 SEC Use Only**

**4 Source of Funds (See Instructions)**

WC  
 -----

**5 Check if Disclosure of Legal Proceedings is Required Pursuant to Items 2(d) or 2(e)[ ]**

**6 Citizenship or Place of Organization**

California  
 -----

<b>Number of</b>	<b>7</b>	<b>Sole Voting Power</b>	<b>0</b>
------------------	----------	--------------------------	----------

-----  
**Shares**

<b>Beneficially</b>	<b>8</b>	<b>Shared Voting Power</b>	<b>104,171</b>
---------------------	----------	----------------------------	----------------

-----  
**Owned by**

<b>Each</b>	<b>9</b>	<b>Sole Dispositive Power</b>	<b>0</b>
-------------	----------	-------------------------------	----------

-----  
**Reporting**

<b>Person With:</b>	<b>10</b>	<b>Shared Dispositive Power</b>	<b>104,171</b>
---------------------	-----------	---------------------------------	----------------

**11 Aggregate Amount Beneficially Owned by Each Reporting Person**

2,409,626  
 -----

**12 Check if the Aggregate Amount in Row (11) Excludes Certain Shares (See Instructions)[ ]**

**13 Percent of Class Represented by Amount in Row (11)**

5.6%

---

**14**      **Type of Reporting Person (See Instructions)**

PN

---

PAGE 6 OF 23

---

-----  
 CUSIP No. 19248A109  
 -----

**1 Name of Reporting Persons**

**I.R.S. Identification Nos. of above persons (entities only)**

Opportunity Income Plus Fund L.P.  
 20-1384166  
 -----

**2 Check the Appropriate Box if a Member of a Group (See Instructions)**

- (a)    
 (b)

**3 SEC Use Only**

**4 Source of Funds (See Instructions)**

WC  
 -----

**5 Check if Disclosure of Legal Proceedings is Required Pursuant to Items 2(d) or 2(e) [ ]**

**6 Citizenship or Place of Organization**

Delaware  
 -----

<b>Number of</b>	<b>7</b>	<b>Sole Voting Power</b>	<b>0</b>
------------------	----------	--------------------------	----------

Shares

<b>Beneficially</b>	<b>8</b>	<b>Shared Voting Power</b>	<b>83,387</b>
---------------------	----------	----------------------------	---------------

Owned by

<b>Each</b>	<b>9</b>	<b>Sole Dispositive Power</b>	<b>0</b>
-------------	----------	-------------------------------	----------

Reporting

<b>Person With:</b>	<b>10</b>	<b>Shared Dispositive Power</b>	<b>83,387</b>
---------------------	-----------	---------------------------------	---------------

**11 Aggregate Amount Beneficially Owned by Each Reporting Person**

2,409,626  
 -----

**12 Check if the Aggregate Amount in Row (11) Excludes Certain Shares (See Instructions) [ ]**

**13 Percent of Class Represented by Amount in Row (11)**

5.6%

---

**14**      **Type of Reporting Person (See Instructions)**

PN

---

PAGE 7 OF 23

---

-----  
 CUSIP No. 19248A109  
 -----

**1 Name of Reporting Persons**

**I.R.S. Identification Nos. of above persons (entities only)**

Full Value Special Situations Fund, LP  
 20-5465325  
 -----

**2 Check the Appropriate Box if a Member of a Group (See Instructions)**

- (a)    
 (b)

**3 SEC Use Only**

**4 Source of Funds (See Instructions)**

WC  
 -----

**5 Check if Disclosure of Legal Proceedings is Required Pursuant to Items 2(d) or 2(e) [ ]**

**6 Citizenship or Place of Organization**

Delaware  
 -----

<b>Number of</b>	<b>7</b>	<b>Sole Voting Power</b>	<b>0</b>
------------------	----------	--------------------------	----------

-----  
**Shares**

<b>Beneficially</b>	<b>8</b>	<b>Shared Voting Power</b>	<b>60,399</b>
---------------------	----------	----------------------------	---------------

-----  
**Owned by**

<b>Each</b>	<b>9</b>	<b>Sole Dispositive Power</b>	<b>0</b>
-------------	----------	-------------------------------	----------

-----  
**Reporting**

<b>Person With:</b>	<b>10</b>	<b>Shared Dispositive Power</b>	<b>60,399</b>
---------------------	-----------	---------------------------------	---------------

**11 Aggregate Amount Beneficially Owned by Each Reporting Person**

2,409,626  
 -----

**12 Check if the Aggregate Amount in Row (11) Excludes Certain Shares (See Instructions) [ ]**

**13 Percent of Class Represented by Amount in Row (11)**

5.6%

---

**14**      **Type of Reporting Person (See Instructions)**

PN

---

PAGE 8 OF 23

---



-----  
 CUSIP No. 19248A109  
 -----

**1 Name of Reporting Persons**

**I.R.S. Identification Nos. of above persons (entities only)**

Full Value Offshore Partners L.P.  
 98-0516495  
 -----

**2 Check the Appropriate Box if a Member of a Group (See Instructions)**

- (a)    
 (b)

**3 SEC Use Only**

**4 Source of Funds (See Instructions)**

WC  
 -----

**5 Check if Disclosure of Legal Proceedings is Required Pursuant to Items 2(d) or 2(e)**

**6 Citizenship or Place of Organization**

Cayman Islands  
 -----

<b>Number of</b>	<b>7</b>	<b>Sole Voting Power</b>	<b>0</b>
------------------	----------	--------------------------	----------

-----  
**Shares**

<b>Beneficially</b>	<b>8</b>	<b>Shared Voting Power</b>	<b>21,830</b>
---------------------	----------	----------------------------	---------------

-----  
**Owned by**

<b>Each</b>	<b>9</b>	<b>Sole Dispositive Power</b>	<b>0</b>
-------------	----------	-------------------------------	----------

-----  
**Reporting**

<b>Person With:</b>	<b>10</b>	<b>Shared Dispositive Power</b>	<b>21,830</b>
---------------------	-----------	---------------------------------	---------------

**11 Aggregate Amount Beneficially Owned by Each Reporting Person**

2,409,626  
 -----

**12 Check if the Aggregate Amount in Row (11) Excludes Certain Shares (See Instructions)**

**13 Percent of Class Represented by Amount in Row (11)**

5.6%

---

**14**      **Type of Reporting Person (See Instructions)**

PN

---

PAGE 9 OF 23

---

-----  
 CUSIP No. 19248A109  
 -----

**1 Name of Reporting Persons**

**I.R.S. Identification Nos. of above persons (entities only)**

Mercury Partners L.P.  
 91-1866104  
 -----

**2 Check the Appropriate Box if a Member of a Group (See Instructions)**

- (a)    
 (b)

**3 SEC Use Only**

**4 Source of Funds (See Instructions)**

WC  
 -----

**5 Check if Disclosure of Legal Proceedings is Required Pursuant to Items 2(d) or 2(e) [ ]**

**6 Citizenship or Place of Organization**

California  
 -----

<b>Number of</b>	<b>7</b>	<b>Sole Voting Power</b>	<b>0</b>
------------------	----------	--------------------------	----------

Shares

<b>Beneficially</b>	<b>8</b>	<b>Shared Voting Power</b>	<b>111,356</b>
---------------------	----------	----------------------------	----------------

Owned by

<b>Each</b>	<b>9</b>	<b>Sole Dispositive Power</b>	<b>0</b>
-------------	----------	-------------------------------	----------

Reporting

<b>Person With:</b>	<b>10</b>	<b>Shared Dispositive Power</b>	<b>111,356</b>
---------------------	-----------	---------------------------------	----------------

**11 Aggregate Amount Beneficially Owned by Each Reporting Person**

2,409,626  
 -----

**12 Check if the Aggregate Amount in Row (11) Excludes Certain Shares (See Instructions) [ ]**

**13 Percent of Class Represented by Amount in Row (11)**

5.6%

---

**14**      **Type of Reporting Person (See Instructions)**

PN

---

PAGE 10 OF 23

---

-----  
 CUSIP No. 19248A109  
 -----

**1 Name of Reporting Persons**

**I.R.S. Identification Nos. of above persons (entities only)**

Steady Gain Partners L.P.  
 11-3601582  
 -----

**2 Check the Appropriate Box if a Member of a Group (See Instructions)**

- (a)    
 (b)

**3 SEC Use Only**

**4 Source of Funds (See Instructions)**

WC  
 -----

**5 Check if Disclosure of Legal Proceedings is Required Pursuant to Items 2(d) or 2(e) [ ]**

**6 Citizenship or Place of Organization**

Delaware  
 -----

<b>Number of</b>	<b>7</b>	<b>Sole Voting Power</b>	<b>0</b>
------------------	----------	--------------------------	----------

Shares

<b>Beneficially</b>	<b>8</b>	<b>Shared Voting Power</b>	<b>95,709</b>
---------------------	----------	----------------------------	---------------

Owned by

<b>Each</b>	<b>9</b>	<b>Sole Dispositive Power</b>	<b>0</b>
-------------	----------	-------------------------------	----------

Reporting

<b>Person With:</b>	<b>10</b>	<b>Shared Dispositive Power</b>	<b>95,709</b>
---------------------	-----------	---------------------------------	---------------

**11 Aggregate Amount Beneficially Owned by Each Reporting Person**

2,409,626  
 -----

**12 Check if the Aggregate Amount in Row (11) Excludes Certain Shares (See Instructions) [ ]**

**13 Percent of Class Represented by Amount in Row (11)**

5.6%

---

**14**      **Type of Reporting Person (See Instructions)**

PN

---

PAGE 11 OF 23

---

-----  
 CUSIP No. 19248A109  
 -----

**1 Name of Reporting Persons**

**I.R.S. Identification Nos. of above persons (entities only)**

Phillip Goldstein

**2 Check the Appropriate Box if a Member of a Group (See Instructions)**

- (a)  ]  
 (b)  ]

**3 SEC Use Only**

**4 Source of Funds (See Instructions)**

PF

**5 Check if Disclosure of Legal Proceedings is Required Pursuant to Items 2(d) or 2(e) [ ]**

**6 Citizenship or Place of Organization**

U.S.A.

**Number of** **7** **Sole Voting Power** 20,200

**Shares**

**Beneficially** **8** **Shared Voting Power** 0

**Owned by**

**Each** **9** **Sole Dispositive Power** 20,200

**Reporting**

**Person With:** **10** **Shared Dispositive Power** 0

**11 Aggregate Amount Beneficially Owned by Each Reporting Person**

2,409,626

**12 Check if the Aggregate Amount in Row (11) Excludes Certain Shares (See Instructions) [ ]**

**13 Percent of Class Represented by Amount in Row (11)**

5.6%

---

**14**      **Type of Reporting Person (See Instructions)**

IN

---

PAGE 12 OF 23

---



-----  
 CUSIP No. 19248A109  
 -----

**1 Name of Reporting Persons**

**I.R.S. Identification Nos. of above persons (entities only)**

SPAR Advisors L.L.C.  
 20-1384114  
 -----

**2 Check the Appropriate Box if a Member of a Group (See Instructions)**

- (a)    
 (b)

**3 SEC Use Only**

**4 Source of Funds (See Instructions)**

WC  
 -----

**5 Check if Disclosure of Legal Proceedings is Required Pursuant to Items 2(d) or 2(e) [ ]**

**6 Citizenship or Place of Organization**

New York  
 -----

<b>Number of</b>	<b>7</b>	<b>Sole Voting Power</b>	1,037,899
------------------	----------	--------------------------	-----------

-----  
**Shares**

<b>Beneficially</b>	<b>8</b>	<b>Shared Voting Power</b>	0
---------------------	----------	----------------------------	---

-----  
**Owned by**

<b>Each</b>	<b>9</b>	<b>Sole Dispositive Power</b>	1,037,899
-------------	----------	-------------------------------	-----------

-----  
**Reporting**

<b>Person With:</b>	<b>10</b>	<b>Shared Dispositive Power</b>	0
---------------------	-----------	---------------------------------	---

**11 Aggregate Amount Beneficially Owned by Each Reporting Person**

2,409,626  
 -----

**12 Check if the Aggregate Amount in Row (11) Excludes Certain Shares (See Instructions) [ ]**

**13 Percent of Class Represented by Amount in Row (11)**

5.6%

---

**14**      **Type of Reporting Person (See Instructions)**

OO

---

PAGE 13 OF 23

---

-----  
 CUSIP No. 19248A109  
 -----

**1 Name of Reporting Persons**

**I.R.S. Identification Nos. of above persons (entities only)**

Kimball & Winthrop, Inc.  
 11-3132090  
 -----

**2 Check the Appropriate Box if a Member of a Group (See Instructions)**

- (a)    
 (b)

**3 SEC Use Only**

**4 Source of Funds (See Instructions)**

WC  
 -----

**5 Check if Disclosure of Legal Proceedings is Required Pursuant to Items 2(d) or 2(e) [ ]**

**6 Citizenship or Place of Organization**

Ohio  
 -----

<b>Number of</b>	<b>7</b>	<b>Sole Voting Power</b>	<b>374,233</b>
------------------	----------	--------------------------	----------------

-----  
**Shares**

<b>Beneficially</b>	<b>8</b>	<b>Shared Voting Power</b>	<b>0</b>
---------------------	----------	----------------------------	----------

-----  
**Owned by**

<b>Each</b>	<b>9</b>	<b>Sole Dispositive Power</b>	<b>374,233</b>
-------------	----------	-------------------------------	----------------

-----  
**Reporting**

<b>Person With:</b>	<b>10</b>	<b>Shared Dispositive Power</b>	<b>0</b>
---------------------	-----------	---------------------------------	----------

**11 Aggregate Amount Beneficially Owned by Each Reporting Person**

2,409,626  
 -----

**12 Check if the Aggregate Amount in Row (11) Excludes Certain Shares (See Instructions) [ ]**

**13 Percent of Class Represented by Amount in Row (11)**

5.6%

---

**14**      **Type of Reporting Person (See Instructions)**

CO

---

PAGE 14 OF 23

---

-----  
 CUSIP No. 19248A109  
 -----

**1 Name of Reporting Persons**

**I.R.S. Identification Nos. of above persons (entities only)**

Klein, Bogakos and Robertson, Cpas, Inc.  
 95-4043897

**2 Check the Appropriate Box if a Member of a Group (See Instructions)**

- (a)    
 (b)

**3 SEC Use Only**

**4 Source of Funds (See Instructions)**

WC

**5 Check if Disclosure of Legal Proceedings is Required Pursuant to Items 2(d) or 2(e) [ ]**

**6 Citizenship or Place of Organization**

California

Number of **7 Sole Voting Power** 104,171

Shares

Beneficially **8 Shared Voting Power** 0

Owned by

Each **9 Sole Dispositive Power** 104,171

Reporting

Person With: **10 Shared Dispositive Power** 0

**11 Aggregate Amount Beneficially Owned by Each Reporting Person**

2,409,626

**12 Check if the Aggregate Amount in Row (11) Excludes Certain Shares (See Instructions) [ ]**

**13 Percent of Class Represented by Amount in Row (11)**

5.6%

---

**14**      **Type of Reporting Person (See Instructions)**

CO

---

PAGE 15 OF 23

---

-----  
 CUSIP No. 19248A109  
 -----

**1 Name of Reporting Persons**

**I.R.S. Identification Nos. of above persons (entities only)**

Full Value Special Situations Fund GP LLC  
 20-5465387  
 -----

**2 Check the Appropriate Box if a Member of a Group (See Instructions)**

- (a)    
 (b)

**3 SEC Use Only**

**4 Source of Funds (See Instructions)**

WC  
 -----

**5 Check if Disclosure of Legal Proceedings is Required Pursuant to Items 2(d) or 2(e) [ ]**

**6 Citizenship or Place of Organization**

Delaware  
 -----

<b>Number of</b>	<b>7</b>	<b>Sole Voting Power</b>	<b>60,399</b>
------------------	----------	--------------------------	---------------

-----  
**Shares**

<b>Beneficially</b>	<b>8</b>	<b>Shared Voting Power</b>	<b>0</b>
---------------------	----------	----------------------------	----------

-----  
**Owned by**

<b>Each</b>	<b>9</b>	<b>Sole Dispositive Power</b>	<b>60,399</b>
-------------	----------	-------------------------------	---------------

-----  
**Reporting**

<b>Person With:</b>	<b>10</b>	<b>Shared Dispositive Power</b>	<b>0</b>
---------------------	-----------	---------------------------------	----------

**11 Aggregate Amount Beneficially Owned by Each Reporting Person**

2,409,626  
 -----

**12 Check if the Aggregate Amount in Row (11) Excludes Certain Shares (See Instructions) [ ]**

**13 Percent of Class Represented by Amount in Row (11)**

5.6%

---

**14**      **Type of Reporting Person (See Instructions)**

OO

---

PAGE 16 OF 23

---



-----  
 CUSIP No. 19248A109  
 -----

**1 Name of Reporting Persons**

**I.R.S. Identification Nos. of above persons (entities only)**

GSG Capital Advisors LLC  
 95-4655639  
 -----

**2 Check the Appropriate Box if a Member of a Group (See Instructions)**

- (a)  [ ]  
 (b)  [X]  
 -----

**3 SEC Use Only**

**4 Source of Funds (See Instructions)**

WC  
 -----

**5 Check if Disclosure of Legal Proceedings is Required Pursuant to Items 2(d) or 2(e) [ ]**

**6 Citizenship or Place of Organization**

California  
 -----

<b>Number of</b>	<b>7</b>	<b>Sole Voting Power</b>	111,356
------------------	----------	--------------------------	---------

-----  
**Shares**

<b>Beneficially</b>	<b>8</b>	<b>Shared Voting Power</b>	0
---------------------	----------	----------------------------	---

-----  
**Owned by**

<b>Each</b>	<b>9</b>	<b>Sole Dispositive Power</b>	111,356
-------------	----------	-------------------------------	---------

-----  
**Reporting**

<b>Person With:</b>	<b>10</b>	<b>Shared Dispositive Power</b>	0
---------------------	-----------	---------------------------------	---

**11 Aggregate Amount Beneficially Owned by Each Reporting Person**

2,409,626  
 -----

**12 Check if the Aggregate Amount in Row (11) Excludes Certain Shares (See Instructions) [ ]**

**13 Percent of Class Represented by Amount in Row (11)**

5.6%

---

**14**      **Type of Reporting Person (See Instructions)**

OO

---

PAGE 17 OF 23

---

-----  
 CUSIP No. 19248A109  
 -----

**1 Name of Reporting Persons**

**I.R.S. Identification Nos. of above persons (entities only)**

BJS Management, LLC  
 11-3599570  
 -----

**2 Check the Appropriate Box if a Member of a Group (See Instructions)**

- (a)    
 (b)

**3 SEC Use Only**

**4 Source of Funds (See Instructions)**

WC  
 -----

**5 Check if Disclosure of Legal Proceedings is Required Pursuant to Items 2(d) or 2(e) [ ]**

**6 Citizenship or Place of Organization**

New York  
 -----

<b>Number of</b>	<b>7</b>	<b>Sole Voting Power</b>	<b>95,709</b>
------------------	----------	--------------------------	---------------

-----  
**Shares**

<b>Beneficially</b>	<b>8</b>	<b>Shared Voting Power</b>	<b>0</b>
---------------------	----------	----------------------------	----------

-----  
**Owned by**

<b>Each</b>	<b>9</b>	<b>Sole Dispositive Power</b>	<b>95,709</b>
-------------	----------	-------------------------------	---------------

-----  
**Reporting**

<b>Person With:</b>	<b>10</b>	<b>Shared Dispositive Power</b>	<b>0</b>
---------------------	-----------	---------------------------------	----------

**11 Aggregate Amount Beneficially Owned by Each Reporting Person**

2,409,626  
 -----

**12 Check if the Aggregate Amount in Row (11) Excludes Certain Shares (See Instructions) [ ]**

**13 Percent of Class Represented by Amount in Row (11)**

5.6%

---

**14**      **Type of Reporting Person (See Instructions)**

OO

---

PAGE 18 OF 23

---

-----  
 CUSIP No. 19248A109  
 -----

**1 Name of Reporting Persons**

**I.R.S. Identification Nos. of above persons (entities only)**

Barry Swidler

**2 Check the Appropriate Box if a Member of a Group (See Instructions)**

- (a)    
 (b)

**3 SEC Use Only**

**4 Source of Funds (See Instructions)**

PF

**5 Check if Disclosure of Legal Proceedings is Required Pursuant to Items 2(d) or 2(e)**

**6 Citizenship or Place of Organization**

U.S.A.

**Number of** **7** **Sole Voting Power** **95,709**

**Shares**

**Beneficially** **8** **Shared Voting Power** **0**

**Owned by**

**Each** **9** **Sole Dispositive Power** **95,709**

**Reporting**

**Person With:** **10** **Shared Dispositive Power** **0**

**11 Aggregate Amount Beneficially Owned by Each Reporting Person**

2,409,626

**12 Check if the Aggregate Amount in Row (11) Excludes Certain Shares (See Instructions)**

**13 Percent of Class Represented by Amount in Row (11)**

5.6%

---

**14**      **Type of Reporting Person (See Instructions)**

IN

---

PAGE 19 OF 23

---

-----  
 CUSIP No. 19248A109  
 -----

**1 Name of Reporting Persons**

**I.R.S. Identification Nos. of above persons (entities only)**

Glenn Goodstein

**2 Check the Appropriate Box if a Member of a Group (See Instructions)**

- (a)    
 (b)

**3 SEC Use Only**

**4 Source of Funds (See Instructions)**

PF

**5 Check if Disclosure of Legal Proceedings is Required Pursuant to Items 2(d) or 2(e) [ ]**

**6 Citizenship or Place of Organization**

U.S.A.

**Number of** **7** **Sole Voting Power** 111,356

**Shares**

**Beneficially** **8** **Shared Voting Power** 0

**Owned by**

**Each** **9** **Sole Dispositive Power** 111,356

**Reporting**

**Person With:** **10** **Shared Dispositive Power** 0

**11 Aggregate Amount Beneficially Owned by Each Reporting Person**

2,409,626

**12 Check if the Aggregate Amount in Row (11) Excludes Certain Shares (See Instructions) [ ]**

**13 Percent of Class Represented by Amount in Row (11)**

5.6%

---

**14**      **Type of Reporting Person (See Instructions)**

IN

---

PAGE 20 OF 23

---



This Amendment No. 2 amends the Schedule 13D filed October 9, 2007 (the "Schedule 13D"), as amended by Amendment No. 1 filed December 4, 2007, and is filed by the Reporting Persons with respect to the Common Stock of the Issuer. Capitalized terms used herein but not defined herein shall have the meanings attributed to them in the Schedule 13D.

**Item 3 Source and Amount of Funds or Other Consideration**

Item 3 of the Schedule 13D is supplemented as follows:

The responses of the Reporting Persons to Row (4) of the cover pages of this Amendment No. 2 are incorporated herein by reference. Between December 20, 2007 and February 5, 2008, certain Reporting Persons sold an aggregate of 696,294 shares of Common Stock, as described in Item 5 of this Amendment No. 2. All such sales of Common Stock were made in open market transactions. The aggregate amount of funds received by the Reporting Persons for such sales was \$18,576,837, in each case after commissions and other execution related costs.

**Item 5 Interest in Securities of the Issuer**

Item 5 of the Schedule 13D is supplemented as follows:

(a)-(b) The responses of the Reporting Persons to Rows (7) through (13) of the cover pages of this Amendment No. 2 are incorporated herein by reference. The responses of the Reporting Persons to Rows (7) through (13) of the cover pages of this Amendment No. 2 include the shares of Common Stock held by the applicable Reporting Person as well as those additional shares of Common Stock as such Reporting Person may be deemed to beneficially own as a control person or a member of a group. Additionally, the responses of Kimball & Winthrop to Rows (7) through (13) of the cover pages of this Amendment No. 2, as well as the responses of the other Reporting Persons to Rows (11) through (13) of the cover pages of this Amendment No. 2, include 9,200 shares of Common Stock held in discretionary accounts of third parties which are managed by Kimball & Winthrop (the "Managed Accounts"). As of February 7, 2008, each of the Reporting Persons may be deemed to be the beneficial owner of an aggregate of 2,409,626 shares of Common Stock. Such shares constitute approximately 5.6% of the issued and outstanding shares of the Common Stock (based upon the 43,320,750 shares of the Common Stock stated to be issued and outstanding by the Issuer in its latest Form N-CSRS for the period ending June 30, 2007). Except with respect to the Managed Accounts, each Reporting Person has the sole or shared power to vote or direct the vote of the shares described in the responses of such Reporting Person to Rows (7) through (13) of the cover pages of this Amendment No. 2 or to dispose or direct the disposition of such shares, in each case as described in such responses. With respect to the Managed Accounts, Kimball & Winthrop has no power to vote or direct the vote of the 9,200 shares of Common Stock held in the Managed Accounts but has the sole power to dispose or direct the disposition of such shares.

(c) During the past 60 days, the Reporting Persons have made the following purchases and sales of Common Stock on the open market (each of which has been effected by such Reporting Person identified next to the applicable transaction described below):



## Edgar Filing: COHEN &amp; STEERS SELECT UTILITY FUND INC - Form SC 13D/A

Reporting Person	Transaction Date	Transaction Type	Number of Shares (\$)	Price Per Share
BII	12/20/2007	Sale	5,000	28.84
BII	12/20/2007	Sale	13,194	28.78
OP	12/20/2007	Sale	6,372	28.78
CIP	12/20/2007	Sale	1,815	28.78
FVS	12/20/2007	Sale	1,059	28.78
SGP	12/20/2007	Sale	1,668	28.78
MP	12/20/2007	Sale	1,950	28.78
FVP	12/20/2007	Sale	10,252	28.78
BII	12/21/2007	Sale	15,600	27.56
FVP	12/24/2007	Sale	5,100	27.6
BII	12/26/2007	Sale	1,962	27.58
OP	12/26/2007	Sale	6,151	27.58
FVS	12/26/2007	Sale	1,022	27.58
MP	12/26/2007	Sale	1,883	27.58
FVO	12/26/2007	Sale	419	27.58
OIP	12/26/2007	Sale	1,405	27.58
BII	12/27/2007	Sale	21,000	27.53
FVP	12/27/2007	Sale	3,100	27.53
OP	12/31/2007	Sale	7,375	27.62
CIP	12/31/2007	Sale	2,101	27.62
FVS	12/31/2007	Sale	1,226	27.62
SGP	12/31/2007	Sale	1,931	27.62
FVO	12/31/2007	Sale	503	27.62
FVP	12/31/2007	Sale	9,300	27.56
FVP	12/31/2007	Sale	3,822	27.62
OIP	12/31/2007	Sale	1,684	27.62
BII	1/2/2008	Sale	24,500	27.19
OP	1/2/2008	Sale	7,300	27.19
CIP	1/2/2008	Sale	2,000	27.19
BII	1/3/2008	Sale	15,500	27.34
FVS	1/3/2008	Sale	1,300	27.34
SGP	1/3/2008	Sale	1,900	27.34
MP	1/3/2008	Sale	2,700	27.34
FVO	1/3/2008	Sale	600	27.34
FVP	1/3/2008	Sale	11,800	27.34
OIP	1/3/2008	Sale	1,700	27.34
BII	1/7/2008	Sale	5,000	27.71
OP	1/7/2008	Sale	7,740	27.71
MP	1/7/2008	Sale	2,260	27.71
FVP	1/7/2008	Sale	11,800	27.71
BII	1/8/2008	Sale	20,000	28.33
CIP	1/8/2008	Sale	2,100	28.33
FVS	1/8/2008	Sale	1,300	28.33
SGP	1/8/2008	Sale	1,900	28.33
FVO	1/8/2008	Sale	500	28.33
OIP	1/8/2008	Sale	1,700	28.33
OP	1/9/2008	Sale	6,300	28.18

## Edgar Filing: COHEN &amp; STEERS SELECT UTILITY FUND INC - Form SC 13D/A

CIP	1/9/2008	Sale	1,800	28.18
FVS	1/9/2008	Sale	1,059	28.18
SGP	1/9/2008	Sale	1,600	28.18
MP	1/9/2008	Sale	1,950	28.18
FVO	1/9/2008	Sale	636	28.18
FVP	1/9/2008	Sale	10,200	28.18
OIP	1/9/2008	Sale	1,455	28.18
BII	1/10/2008	Sale	25,000	28.41
FVP	1/10/2008	Sale	11,500	28.41
OP	1/11/2008	Sale	7,400	28.09
CIP	1/11/2008	Sale	2,100	28.09
FVS	1/11/2008	Sale	1,400	28.09
SGP	1/11/2008	Sale	2,000	28.09
MP	1/11/2008	Sale	2,260	28.09
FVO	1/11/2008	Sale	3,140	28.09
OIP	1/11/2008	Sale	1,700	28.09
BII	1/14/2008	Sale	2,500	27.91
BII	1/15/2008	Sale	10,100	27.66
BII	1/16/2008	Sale	16,900	27.79
BII	1/24/2008	Sale	21,600	25
BII	1/25/2008	Sale	25,000	24.84
OP	1/28/2008	Sale	12,700	24.85
CIP	1/28/2008	Sale	3,600	24.85
FVS	1/28/2008	Sale	2,100	24.85
SGP	1/28/2008	Sale	3,300	24.85
MP	1/28/2008	Sale	3,900	24.85
FVO	1/28/2008	Sale	1,000	24.85
FVP	1/28/2008	Sale	20,500	24.85
OIP	1/28/2008	Sale	2,900	24.85
BII	1/29/2008	Sale	56,600	25.03
OP	1/30/2008	Sale	5,326	25.09
CIP	1/30/2008	Sale	1,517	25.09
FVS	1/30/2008	Sale	885	25.09
SGP	1/30/2008	Sale	1,394	25.09
MP	1/30/2008	Sale	1,630	25.09
FVO	1/30/2008	Sale	363	25.09
FVP	1/30/2008	Sale	8,569	25.09
OIP	1/30/2008	Sale	1,216	25.09
OP	1/31/2008	Sale	9,556	25.03
CIP	1/31/2008	Sale	2,722	25.03
FVS	1/31/2008	Sale	1,588	25.03
SGP	1/31/2008	Sale	2,501	25.03
MP	1/31/2008	Sale	2,925	25.03
FVO	1/31/2008	Sale	651	25.03
FVP	1/31/2008	Sale	15,374	25.03
OIP	1/31/2008	Sale	2,183	25.03
BII	2/1/2008	Sale	60,000	25.92
OP	2/4/2008	Sale	13,454	26.29
CIP	2/4/2008	Sale	3,832	26.29
FVS	2/4/2008	Sale	2,236	26.29
SGP	2/4/2008	Sale	3,522	26.29

MP	2/4/2008	Sale	4,118	26.29
FVO	2/4/2008	Sale	917	26.29
FVP	2/4/2008	Sale	21,647	26.29
OIP	2/4/2008	Sale	3,074	26.29
BII	2/5/2008	Sale	10,400	25.79

(d) None of the Reporting Persons knows of any other person having the right to receive or the power to direct the receipt of dividends from, or the proceeds from the sale of, the shares of Common Stock beneficially owned by such entities.

(e) Not applicable.

PAGE 22 OF 23

---

**SIGNATURE**

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

**Dated:** February 7, 2008

**FULL VALUE ADVISORS L.L.C.**

By: /s/ Andrew Dakos  
Name: Andrew Dakos  
Title: Managing Member

**FULL VALUE PARTNERS L.P.**

By: FULL VALUE ADVISORS L.L.C., general partner

By: /s/ Andrew Dakos  
Name: Andrew Dakos  
Title: Managing Member

**BULLDOG INVESTORS I, LLC**

By: SPAR ADVISORS L.L.C., manager

By: /s/ Rajeev Das  
Name: Rajeev Das  
Title: Managing Member

**OPPORTUNITY PARTNERS L.P.**

By: KIMBALL & WINTHROP, INC., general partner

By: /s/ Phillip Goldstein  
Name: Phillip Goldstein  
Title: President

**CALAPASAS INVESTMENT PARTNERS L.P.**

By: KLEIN, BOGAKOS AND ROBERTSON, CPAS  
INC., general partner

By: /s/ Jeff Robertson  
Name: Jeff Robertson  
Title: President

**OPPORTUNITY INCOME PLUS FUND L.P.**

By: SPAR ADVISORS L.L.C., general partner

By: /s/ Rajeev Das  
Name: Rajeev Das  
Title: Managing Member

**FULL VALUE SPECIAL SITUATIONS FUND, LP**

By: FULL VALUE SPECIAL SITUATIONS FUND  
GP LLC, general partner

By: /s/ Andrew Dakos  
Name: Andrew Dakos  
Title: Managing Member

**FULL VALUE OFFSHORE PARTNERS L.P.**

By: FULL VALUE ADVISORS LLC, general partner

By: /s/ Andrew Dakos  
Name: Andrew Dakos  
Title: Managing Member

**MERCURY PARTNERS L.P.**

By: GSG CAPITAL ADVISORS LLC, general partner

By: /s/ Glenn Goodstein  
Name: Glenn Goodstein  
Title: Managing Member

**STEADY GAIN PARTNERS L.P.**

By: BJS Management, LLC, general partner

By: /s/ Barry Swidler  
Name: Barry Swidler  
Title: Managing Member

**SPAR ADVISORS L.L.C.**

By: /s/ Rajeev Das  
Name: Rajeev Das

Title: Managing Member

**KIMBALL & WINTHROP, INC.**

By: /s/ Phillip Goldstein

Name: Phillip Goldstein

Title: President

**KLEIN, BOGAKOS AND ROBERTSON CPAS  
INC.**

By: /s/ Jeff Robertson

Name: Jeff Robertson

Title: President

**FULL VALUE SPECIAL SITUATIONS FUND GP  
LLC**

By: /s/ Andrew Dakos

Name: Andrew Dakos

Title: Managing Member

**GSG CAPITAL ADVISORS LLC**

By: /s/ Glenn Goodstein

Name: Glenn Goodstein

Title: Managing Member

**BJS MANAGEMENT, LLC**

By: /s/ Barry Swidler

Name: Barry Swidler

Title: Managing Member

/s/ Phillip Goldstein

Name: Phillip Goldstein

/s/ Barry Swidler

Name: Barry Swidler

/s/ Glenn Goodstein

Name: Glenn Goodstein