

DAANE JOHN
Form 4
August 02, 2011

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
DAANE JOHN

(Last) (First) (Middle)
101 INNOVATION DRIVE
(Street)

SAN JOSE, CA 95134

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
ALTERA CORP [ALTR]

3. Date of Earliest Transaction (Month/Day/Year)
07/31/2011

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
President and CEO

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
| | | | Code | V | Amount or Price | | |
| Common Stock | 07/31/2011 | | M | | 18,750 A \$ 0 ⁽¹⁾ | 162,971 | D |
| Common Stock | 07/31/2011 | | M | | 13,125 A \$ 0 | 176,096 | D |
| Common Stock | 07/31/2011 | | M | | 43,750 A \$ 0 | 219,846 | D |
| Common Stock | 07/31/2011 | | M | | 30,625 A \$ 0 | 250,471 | D |
| Common Stock | 07/31/2011 | | F ⁽²⁾ | | 8,753 D \$ 40.88 | 241,718 | D |

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| | | | | | | | | |
|--------------|------------|------------------|--------|---|----------|---------|---|----------|
| Common Stock | 07/31/2011 | F ⁽²⁾ | 6,127 | D | \$ 40.88 | 235,591 | D | |
| Common Stock | 07/31/2011 | F ⁽²⁾ | 20,423 | D | \$ 40.88 | 215,168 | D | |
| Common Stock | 07/31/2011 | F ⁽²⁾ | 14,296 | D | \$ 40.88 | 200,872 | D | |
| Common Stock | | | | | | 270,000 | I | by Trust |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | Amount or Number of Shares | |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|----------------------------|----------------------------|
| | | | | Code | V (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| Performance Restricted Stock Unit | (3) | 07/31/2011 | | M | 43,750 | 07/31/2011 ⁽⁴⁾ | ⁽⁵⁾ | Common Stock | 43,750 |
| Performance Restricted Stock Unit | (3) | 07/31/2011 | | M | 30,625 | 07/31/2011 ⁽⁶⁾ | ⁽⁵⁾ | Common Stock | 30,625 |
| Restricted Stock Unit (RSU) | (1) | 07/31/2011 | | M | 18,750 | 07/31/2011 ⁽¹⁾ | ⁽⁵⁾ | Common Stock | 18,750 |
| Restricted Stock Unit (RSU) | (3) | 07/31/2011 | | M | 13,125 | 07/31/2011 ⁽⁶⁾ | ⁽⁵⁾ | Common Stock | 13,125 |

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

DAANE JOHN
101 INNOVATION DRIVE
SAN JOSE, CA 95134

President and CEO

Signatures

JOHN DAANE

08/02/2011

 Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) 25% of the restricted stock unit became vested on July 31, 2011 and shares were delivered to reporting person on that date.
- (2) Share withheld to cover tax withholding on RSU shares released.
- (3) Each Restricted Stock Unit represents a contingent right to receive one share of Altera Common Stock at no cost.
- (4) 25% of the restricted stock unit granted on March 2, 2009 became vested on July 31, 2011 and shares were delivered to reporting person on that date.
- (5) Ten years from the date of grant.
- (6) 25% of the restricted stock unit granted on February 19, 2010 became vested on July 31, 2011 and shares were delivered to reporting person on that date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.