EBERSMAN DAVID A

Form 4 March 30, 2009

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB

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Form 5 obligations may continue.

See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1(b).

1. Name and Address of Reporting Person * EBERSMAN DAVID A

(First)

(Middle)

(7:m)

2. Issuer Name and Ticker or Trading Symbol

GENENTECH INC [DNA]

3. Date of Earliest Transaction (Month/Day/Year)

03/26/2009

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

1 DNA WAY

(City)

(Last)

below)

Director 10% Owner _X__ Officer (give title _ Other (specify

EVP & CHIEF FINANCIAL OFFICER

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person

Form filed by More than One Reporting

Person

SO SAN FRANCISCO, CA 94080

(State)

| (City) | (State) (2 | Table | I - Non-De | erivative S | Securi | ties Ac | quired, Disposed | of, or Beneficial | lly Owned |
|---------------------|---------------------|------------------------|--------------------|-----------------------|--------|--------------------|----------------------------|----------------------|------------------------|
| 1.Title of | 2. Transaction Date | | 3. | 4. Securi | | | 5. Amount of | 6. Ownership | 7. Nature of |
| Security (Instr. 3) | (Month/Day/Year) | Execution Date, if any | Transactio Code | nAcquired Disposed | ` ′ | | Securities Beneficially | Form: Direct (D) or | Indirect Beneficial |
| | | (Month/Day/Year) | (Instr. 8) | (Instr. 3, 4 and 5) | | Owned Following | Indirect (I) (Instr. 4) | Ownership (Instr. 4) | |
| | | | | | (A) or | | Reported Transaction(s) | | |
| | | | Code V | Amount | (D) | Price | (Instr. 3 and 4) | | |
| Common Stock | 03/26/2009 | 03/26/2009 | D | 3,641 | D | \$ 95 (1) | 0 | D | |
| Common Stock | 03/26/2009 | | D | 4,977 | D | \$ 95 (1) | 0 | I | by Trust (2) |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transactic Code (Instr. 8) | 5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisab Expiration Date (Month/Day/Year | | 7. Title and A Underlying S (Instr. 3 and 4 |
|---|---|--------------------------------------|---|--|---|---|--------------------|---|
| | | | | Code V | (A) (D) | Date Exercisable | Expiration Date | Title |
| Non-Qualified Stock Option (right to buy) | \$ 14.28 | 03/26/2009 | | D | 180,000 | 09/12/2002(4) | 09/12/2012 | Common Stock |
| Non-Qualified Stock Option (right to buy) | \$ 20.9 | 03/26/2009 | | D | 106,400 (3) | 09/26/2001(4) | 09/26/2011 | Common Stock |
| Non-Qualified Stock Option (right to buy) | \$ 42.05 | 03/26/2009 | | D | 132,000 | 09/11/2003(4) | 09/11/2013 | Common Stock |
| Non-Qualified Stock Option (right to buy) | \$ 53.23 | 03/26/2009 | | D | 150,000 (3) | 09/23/2004(4) | 09/23/2014 | Common Stock |
| Non-Qualified Stock Option (right to buy) | \$ 79.17 | 03/26/2009 | | D | 135,000 (3) | 09/20/2007(4) | 09/20/2016 | Common Stock |
| Non-Qualified Stock Option (right to buy) | \$ 79.55 | 03/26/2009 | | D | 125,000 (3) | 09/20/2008(4) | 09/20/2017 | Common Stock |
| Non-Qualified Stock Option (right to buy) | \$ 85.83 | 03/26/2009 | | D | 157,500 (3) | 09/23/2005(4) | 09/23/2015 | Common Stock |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | | | |
|--------------------------------|---------------|-----------|---------|-------|--|--|
| | Director | 10% Owner | Officer | Other | | |

EBERSMAN DAVID A 1 DNA WAY SO SAN FRANCISCO, CA 94080

EVP & CHIEF FINANCIAL OFFICER

Signatures

By: ADAM B. LAUTNER For: DAVID A.
EBERSMAN
03/30/2009

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**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Disposed of pursuant to the Agreement and Plan of Merger between the issuer, Roche Holdings Inc. and Roche Investments USA dated March 12, 2009.
- (2) Shares held in the Ebersman Family Trust UAD 5/29/02, for which the reporting person is a co-trustee and beneficiary along with his spouse.
- (3) At the effective time of the merger, this option vested in full and was cancelled in exchange for a cash amount equal to the net value of the exercise price and the merger consideration.
- (4) At the effective time of the merger, this option vested in full and was cancelled in exchange for a cash amount equal to the net value of the exercise price and the merger consideration.
- (5) At the effective time of the merger, this option vested in full and was cancelled in exchange for a cash amount equal to the net value of the exercise price and the merger consideration.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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