Sirota Gennady H Form 4 August 05, 2009

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0287 Number:

OMB APPROVAL

January 31, Expires: 2005

if no longer subject to Section 16. Form 4 or Form 5

Check this box

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Estimated average burden hours per response...

obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

0.5

1(b).

(Print or Type Responses)

| 1. Name and Address of Reporting Person * Sirota Gennady H | | | 2. Issuer Name and Ticker or Trading Symbol | 5. Relationship of Reporting Person(s) to Issuer | | |
|--|----------|----------|---|--|--|--|
| | | | Starent Networks, Corp. [STAR] | (Check all applicable) | | |
| (Last) | (First) | (Middle) | 3. Date of Earliest Transaction | | | |
| | | | (Month/Day/Year) | Director 10% Owner | | |
| 30 INTERNATIONAL PLACE | | | 08/03/2009 | X Officer (give title Other (specify below) V.P. Product Management | | |
| | | | | v.P. Product Management | | |
| | (Street) | | 4. If Amendment, Date Original | 6. Individual or Joint/Group Filing(Check | | |
| TEWIZOLIDY MA 01974 | | 076 | Filed(Month/Day/Year) | Applicable Line) _X_ Form filed by One Reporting Person _Form filed by More than One Reporting | | |
| TEWKSBURY, MA 01876 | | | | Person | | |
| (City) | (State) | (Zip) | | | | |

| (City) | (State) | (Zıp) Tabl | le I - Non-E | Derivative S | Securi | ties Acqu | ired, Disposed of | , or Beneficial | y Owned |
|--------------------------------------|---|-------------------|--------------|---|------------------|---------------|--|--|---|
| 1.Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | n Date 2A. Deemed | | 3. 4. Securities Acquired Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8) | | of (D) | 5. Amount of Securities Beneficially Owned Following Reported | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
| Common | | | Code V | Amount | (A) or (D) | Price | Transaction(s) (Instr. 3 and 4) | | |
| Stock | 08/03/2009 | | M <u>(1)</u> | 13,484 | A | \$ 1.65 \$ | 23,156 | D | |
| Common Stock | 08/03/2009 | | S(1) | 13,484 | D | 23.89 (2) | 9,672 | D | |
| Common Stock | 08/03/2009 | | M(1) | 3,483 | A | | 13,155 | D | |
| Common Stock | 08/03/2009 | | S <u>(1)</u> | 3,483 | D | \$ 24.14 (3) | 9,672 | D | |

Edgar Filing: Sirota Gennady H - Form 4

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | Secur Secur Acqu or Di (D) | rities hired (A) sposed of r. 3, 4, | 6. Date Exer Expiration D (Month/Day, | ate | 7. Title and A Underlying S (Instr. 3 and | Securities |
|---|---|---|---|---|--|-------------------------------------|---|--------------------|---|-------------------------------------|
| | | | | Code V | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| Incentive Stock Option (right to buy) | \$ 1.65 | 08/03/2009 | | M <u>(1)</u> | | 13,484 | <u>(4)</u> | 07/26/2015 | Common Stock | 13,484 |
| Incentive Stock Option (right to buy) | \$ 8.25 | 08/03/2009 | | M <u>(1)</u> | | 3,483 | <u>(5)</u> | 04/13/2017 | Common Stock | 3,483 |

Reporting Owners

| Reporting Owner Name / Address | Kelationships | | | | | | |
|---|---------------|-----------|----------------------------|-------|--|--|--|
| . 0 | Director | 10% Owner | Officer | Other | | | |
| Sirota Gennady H 30 INTERNATIONAL PLACE TEWKSBURY, MA 01876 | | | V.P. Product Management | | | | |

Signatures

| /s/ Gennady H. Sirota | 08/05/2009 | | |
|------------------------------------|------------|--|--|
| **Signature of Reporting Person | Date | | |

Reporting Owners 2

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Transaction made pursuant to 10(b)5-1 plan.
- This transaction was executed in multiple trades at prices ranging from \$23.65 to \$24.08. The price reported above reflects the weighted average sales price. The reporting person hereby undertakes to provide upon request to the SEC staff, the issuer or a security holder of the issuer full information regarding the number of shares and prices at which the transaction was effected.
- This transaction was executed in multiple trades at prices ranging from \$24.08 to \$24.20. The price reported above reflects the weighted average sales price. The reporting person hereby undertakes to provide upon request to the SEC staff, the issuer or a security holder of the issuer full information regarding the number of shares and prices at which the transaction was effected.
- (4) The option vests 25% on 9/29/07 and the remainder vests in 12 equal quarterly installments beginning on 12/29/07.
- (5) The option vests 20% on 1/1/08 and the remainder vests in 16 equal quarterly installments beginning on 4/1/08.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.