

NORTON MATTHEW W
 Form 4
 July 22, 2009

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 NORTON MATTHEW W

2. Issuer Name and Ticker or Trading Symbol
 BOISE INC. [BZ]

5. Relationship of Reporting Person(s) to Issuer
 (Check all applicable)

(Last) (First) (Middle)
 MADISON DEARBORN
 PARTNERS, LLC, THREE FIRST
 NATIONAL PLAZA, SUITE 4600
 (Street)

3. Date of Earliest Transaction
 (Month/Day/Year)
 02/13/2009

Director 10% Owner
 Officer (give title below) Other (specify below)

CHICAGO, IL 60602

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
				(A) or (D)	Price				
				Code	V	Amount			
Common Stock	02/13/2009		S	735,995	D	\$ 9 (2) (3)	37,121,379	I	Boise Cascade Holdings, L.L.C., et. al - See Footnote (1)
Common Stock	02/20/2009		S	35,609	D	\$ 9 (2) (3)	37,085,770	I	Boise Cascade Holdings, L.L.C., et.

Common Stock	06/26/2009	S	20,000	D	\$ 1.72 (4)	37,065,770	I	al - See Footnote (1) Boise Cascade Holdings, L.L.C., et al - See Footnote (1)
Common Stock	06/29/2009	S	75,538	D	\$ 1.72 (4)	36,990,232	I	Boise Cascade Holdings, L.L.C., et al - See Footnote (1)
Common Stock	06/30/2009	S	5,200	D	\$ 1.67 (4)	36,985,032	I	Boise Cascade Holdings, L.L.C., et al - See Footnote (1)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction (Instr. 3)
						Date Exercisable	Expiration Date	Title	Amount or Number of Shares
						Code	V	(A)	(D)

