

PLUMAS BANCORP
Form 3
November 08, 2006

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

| | | | | | |
|---|---|---|--|---|--|
| <p>1. Name and Address of Reporting Person *</p> <p>Dembo sz Monetta Rose</p> <p>(Last) (First) (Middle)</p> <p>35 S. LINDAN AVE.</p> <p>(Street)</p> <p>QUINCY, CA 95971</p> <p>(City) (State) (Zip)</p> | <p>2. Date of Event Requiring Statement</p> <p>(Month/Day/Year)</p> <p>10/20/2006</p> | <p>3. Issuer Name and Ticker or Trading Symbol</p> <p>PLUMAS BANCORP [PLBC]</p> | <p>4. Relationship of Reporting Person(s) to Issuer</p> <p>(Check all applicable)</p> <p><input type="checkbox"/> Director <input type="checkbox"/> 10% Owner</p> <p><input checked="" type="checkbox"/> Officer <input type="checkbox"/> Other</p> <p>(give title below) (specify below)</p> <p>Senior Vice President</p> | <p>5. If Amendment, Date Original Filed(Month/Day/Year)</p> | <p>6. Individual or Joint/Group Filing(Check Applicable Line)</p> <p><input checked="" type="checkbox"/> Form filed by One Reporting Person</p> <p><input type="checkbox"/> Form filed by More than One Reporting Person</p> |
|---|---|---|--|---|--|

Table I - Non-Derivative Securities Beneficially Owned

| 1. Title of Security (Instr. 4) | 2. Amount of Securities Beneficially Owned (Instr. 4) | 3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5) | 4. Nature of Indirect Beneficial Ownership (Instr. 5) |
|------------------------------------|--|---|--|
| Common Stock | 4,839 | D | ^ |
| Common Stock | 4,379.61 | I | Via 401K Plan |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 4) | 2. Date Exercisable and Expiration Date (Month/Day/Year) | 3. Title and Amount of Securities Underlying Derivative Security (Instr. 4) | 4. Conversion or Exercise Price of Derivative | 5. Ownership Form of Derivative Security: | 6. Nature of Indirect Beneficial Ownership (Instr. 5) |
|---|---|--|---|---|--|
|---|---|--|---|---|--|

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| | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | Security | Direct (D) or Indirect (I) (Instr. 5) | |
|----------------------------|---------------------------|-----------------|--------------|----------------------------|------------|---------------------------------------|---|
| Option to buy common stock | 12/18/2003 ⁽¹⁾ | 12/18/2012 | Common Stock | 4,125 | \$ 10.7533 | D | Â |
| Option to buy common stock | 12/17/2004 ⁽²⁾ | 12/17/2013 | Common Stock | 2,812 | \$ 13.1933 | D | Â |
| Option to buy common stock | 12/15/2005 ⁽³⁾ | 12/15/2014 | Common Stock | 2,812 | \$ 14.1867 | D | Â |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|-------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| Dembosz Monetta Rose 35 S. LINDAN AVE. QUINCY, CA 95971 | Â | Â | Â Senior Vice President | Â |

Signatures

Monetta Rose
Demboz 11/08/2006

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Options vest 20% per year over 5 years. First 20% exercisable on 12/18/2003. As of 10/20/06 1,875 exercisable and 2,250 not vested and not exercisable.
- (2) Options vest 20% per year over 5 years. First 20% exercisable on 12/17/2004. As of 10/20/06 1,124 exercisable and 1,688 not vested and not exercisable
- (3) Options vest 20% per year over 5 years. First 20% exercisable on 12/15/2005. As of 10/20/06 562 exercisable and 2,250 not vested and not exercisable

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.