ALTERA CORP
Form 4
January 10, 2007

FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person [*] BERLAN DENIS	2. Issuer Name **and** Ticker or Trading Symbol **ALTERA CORP [ALTR]**	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)
(Last) (First) (Middle)	3. Date of Earliest Transaction (Month/Day/Year) 01/03/2007	_____ Director _____ 10% Owner __X__ Officer (give title __X__ Other (specify below) below) Executive Vice President & COO / Executive Vice President & COO
101 INNOVATION DRIVE		
(Street)	4. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person ___ Form filed by More than One Reporting Person
SAN JOSE, CA 95134		
(City) (State) (Zip)		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	01/03/2007	01/03/2007	M[(1)]		19,000	A	$ 7.6407	484,642	D	
Common Stock	01/03/2007	01/03/2007	S[(2)]		19,000	D	$ 19.79	465,642	D	
Common Stock	01/03/2007	01/03/2007	M[(3)]		9,500	A	$ 13.0157	475,142	D	
Common Stock	01/03/2007	01/03/2007	S[(2)]		9,500	D	$ 19.79	465,642	D	
Common Stock								13,280	I	by Son

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(*e.g.*, puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)			5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title
Non-Qualified Stock Option (right to buy)	$ 7.6407	01/03/2007	01/03/2007	M			19,000	02/01/2001[1]	12/12/2007	Common Stock
Non-Qualified Stock Option (right to buy)	$ 13.0157	01/03/2007	01/03/2007	M			9,500	02/01/2002[3]	12/16/2008	Common Stock

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
BERLAN DENIS 101 INNOVATION DRIVE SAN JOSE, CA 95134			Executive Vice President & COO	Executive Vice President & COO

Signatures

By: Fedenia Presa by Pwr Attny For: Denis M. Berlan

01/05/2007

**Signature of Reporting Person   Date

Explanation of Responses:

*   If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

**   Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1)   Exercise of non-qualified stock option granted 12/12/1997.

(2)   Sale made pursuant to a rule 10b5-1 Plan.

(3)   Exercise of non-qualified stock option granted 12/16/1998.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Explanation of Responses: 3