

IMARX THERAPEUTICS INC

Form 8-K

April 14, 2008

ITEM 3.01 Notice of Delisting or Failure to Satisfy a Continued Listing Rule or Standard; Transfer of Listing.

On April 11, 2008, ImaRx Therapeutics, Inc. (the "Company") received a Nasdaq Staff Deficiency Letter indicating that for the last 30 consecutive business days, the bid price of its common stock has closed below \$1.00 per share. As a result, the Company fails to comply with the minimum bid price requirement for continued listing set forth in Marketplace Rule 4310(c)(4).

In accordance with Marketplace Rule 4310(c)(8)(D), the Company has been provided 180 calendar days, or until October 8, 2008, to regain compliance. The Company will achieve compliance, if before October 8, 2008, the bid price of the Company's common stock closes at \$1.00 per share or more for a minimum of 10 consecutive business days. If the Company does not regain compliance by October 8, 2008, but can demonstrate as of that date that the Company meets the criteria for initial listing set forth in Marketplace Rule 4310(c) (other than the bid price requirement) and its application is approved, the Company will have an additional 180 days to regain compliance.

On April 11, 2008, the Company issued a press release announcing the receipt of the Nasdaq letter. A copy of the press release is included as Exhibit 99.1 to this Form 8-K.

ITEM 9.01 Financial Statements and Exhibits.

(d) Exhibits

99.1 Press Release issued by ImaRx Therapeutics, Inc. on April 11, 2008.

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Dated: April 11, 2008

IMARX THERAPEUTICS, INC.

/s/ KEVIN ONTIVEROS

By: Kevin Ontiveros
Vice President, Legal Affairs,
General Counsel and Secretary

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EXHIBIT INDEX

Exhibit Number	Description
99.1	Press Release issued by ImaRx Therapeutics, Inc. on April 11, 2008.

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