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| VALENTII Form 4 September | NE H BRIAN 20. 2011 | | | | | | | | | | |
|---|---|--|---------|------------------------------|------------------|-----------------------------|-----------------------|---|--|---|--|
| | ЛЛ | | | | | | | | OMB A | PPROVAL | |
| FORM 4 UNITED STATES SECURITIES AND EXC Washington, D.C. 205 | | | | | | | | MMISSION | OMB Number: | 3235-0287 | |
| Check t if no lo subject Section Form 4 Form 5 | to SIAIE. | STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, | | | | | | | | | |
| obligati may co <i>See</i> Inst 1(b). | ntinue. Section 17 truction | (a) of the Pu | ublic U | Utility Ho | olding Co | mpa | U | 935 or Section | | | |
| (Print or Type | e Responses) | | | | | | | | | | |
| VALENTINE H BRIAN S | | | Symbol | er Name a r ZON CO | | | Is | 5. Relationship of Reporting Person(s) to ssuer | | | |
| (Last) | | | | | Transaction | | 11] | (Check all applicable) | | | |
| | | | | /Day/Year) | Transactio. | | | Director 10% Owner _X Officer (give title Other (specify elow) below) Senior Vice President | | | |
| | | | | nendment, l onth/Day/Ye | - | nal | A | D. Individual or Joint/Group Filing(Check Applicable Line) X_ Form filed by One Reporting Person Form filed by More than One Reporting Person | | | |
| (City) | (State) | (Zip) | Ta | ble I - Non | -Derivativ | e Seci | | red, Disposed of, | or Beneficial | llv Owned | |
| 1.Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Da any (Month/Day/ | ate, if | 3. | | ies Ac of (D) 4 and 5 | quired (A) or | 5. Amount of Securities Beneficially Owned Following Reported | 6. Ownership Form: Direct (D) or Indirect (I) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| | | | | | | (A) or | | Transaction(s) (Instr. 3 and 4) | (Instr. 4) | | |
| Common Stock, par value \$.01 per share | 09/18/2011 | | | Code V | Amount 80,000 | (D) A | Price \$ 0 | 90,000 | D | | |
| Common Stock, par value \$.01 per share | 09/19/2011 | | | S <u>(1)</u> | 1,100 | D | \$ 240.2164 (2) | 88,900 | D | | |
| Common Stock, par | 09/19/2011 | | | S <u>(1)</u> | 1,600 | D | \$ 239.6881 | 87,300 | D | | |

| value \$.01 per share | | - | | | <u>(3)</u> | | | |
|---|------------|--------------|--------|---|-------------------------------|---------|---|---|
| Common Stock, par value \$.01 per share | 09/19/2011 | S <u>(1)</u> | 2,800 | D | \$ 238.3729 (4) | 84,500 | D | |
| Common Stock, par value \$.01 per share | 09/19/2011 | S <u>(1)</u> | 6,700 | D | \$ 237.5255 (5) | 77,800 | D | |
| Common Stock, par value \$.01 per share | 09/19/2011 | S <u>(1)</u> | 6,500 | D | \$ 236.4469 (<u>6)</u> | 71,300 | D | |
| Common Stock, par value \$.01 per share | 09/19/2011 | S <u>(1)</u> | 5,900 | D | \$ 235.4168 (7) | 65,400 | D | |
| Common Stock, par value \$.01 per share | 09/19/2011 | S <u>(1)</u> | 16,700 | D | \$ 234.5868 (8) | 48,700 | D | |
| Common Stock, par value \$.01 per share | 09/19/2011 | S <u>(1)</u> | 3,700 | D | \$ 233.5952 (9) | 45,000 | D | |
| Common Stock, par value \$.01 per share | | | | | | 189.253 | I | Held by the reporting person's Amazon.com. 401(k) plan account |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not (9-02) required to respond unless the form displays a currently valid OMB control number.

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 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transactio Code (Instr. 8) | TransactionDerivative Code Securities | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amour Underlying Securit (Instr. 3 and 4) | |
|---|---|---|---|--|--|--------|--|--------------------|--|---------------------------|
| | | | | Code V | (A) | (D) | Date Exercisable | Expiration Date | Title | Amo or Num of Sh |
| Restricted Stock Unit Award | \$ 0 <u>(10)</u> | 09/18/2011 | | М | | 80,000 | 09/18/2008(11) | 09/18/2012 | Common Stock, par value \$.01 per share | 80,0 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | | | | | | |
|---|---------------|-----------|-----------------------|-------|--|--|--|--|--|
| | Director | 10% Owner | Officer | Other | | | | | |
| VALENTINE H BRIAN P.O. BOX 81226 SEATTLE, WA 98108-1226 | | | Senior Vice President | | | | | | |
| Signatures | | | | | | | | | |
| /s/ H. Brian Valentine, Senior V | Vice | 0 | 9/20/2011 | | | | | | |

**Signature of Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Date

- (1) This transaction was effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person.
- (2) Represents the weighted average sale price. The highest price at which shares were sold was \$240.42 and the lowest price at which shares were sold was \$240.00.
- (3) Represents the weighted average sale price. The highest price at which shares were sold was \$239.99 and the lowest price at which shares were sold was \$239.01.
- (4) Represents the weighted average sale price. The highest price at which shares were sold was \$238.98 and the lowest price at which shares were sold was \$238.00.
- $(5) \qquad \begin{array}{l} \text{Represents the weighted average sale price. The highest price at which shares were sold was $237.99 and the lowest price at which shares were sold was $237.00.} \end{array}$
- (6) Represents the weighted average sale price. The highest price at which shares were sold was \$236.99 and the lowest price at which shares were sold was \$236.00.

(7)

President

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Represents the weighted average sale price. The highest price at which shares were sold was \$235.96 and the lowest price at which shares were sold was \$235.02.

- (8) Represents the weighted average sale price. The highest price at which shares were sold was \$234.99 and the lowest price at which shares were sold was \$234.00.
- (9) Represents the weighted average sale price. The highest price at which shares were sold was \$233.99 and the lowest price at which shares were sold was \$233.01.
- (10) Converts into Common Stock on a one-for-one basis.
- This award vests based upon the following vesting schedule and the satisfaction of certain business criteria intended to qualify the
 award as tax-deductible compensation under Section 162(m) of the Internal Revenue Code: 80,000 shares on each of September 18, 2008, September 18, 2010, September 18, 2011 and September 18, 2012.

Remarks: REMARKS:

The reporting person undertakes to provide, upon request by the staff of the SEC, the issuer, or a security holder of the issuer,

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.