

Hresko Thomas Michael
Form 4
September 04, 2012

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
Number: 3235-0287
Expires: January 31,
2005
Estimated average
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(Print or Type Responses)

1. Name and Address of Reporting Person *
Hresko Thomas Michael

2. Issuer Name **and** Ticker or Trading
Symbol
EGAIN COMMUNICATIONS
CORP [egan]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)
345 EAST MIDDLEFIELD ROAD

3. Date of Earliest Transaction
(Month/Day/Year)
08/31/2012

____ Director ____ 10% Owner
____X____ Officer (give title below) ____ Other (specify below)
SVP

(Street)

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
____X____ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

MOUNTAIN VIEW, CA 94043

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code	V	Amount	(A) or (D)	Price	
Common Stock	08/31/2012		M		4,162	A	\$ 0.76	4,162 D
Common Stock	08/31/2012		S		4,162	D	\$ 4.9 (1) (2)	0 D
Common Stock	08/31/2012		M		3,838	A	\$ 0.76	3,838 D
Common Stock	08/31/2012		S		3,838	D	\$ 4.8297 (1) (4)	0 D
Common Stock	09/04/2012		M		5,000	A	\$ 0.76	5,000 D

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Common Stock 09/04/2012 S 5,000 D \$ 4.81
(1) (5) 0 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Employee Stock Option (right to buy)	\$ 0.76	08/31/2012		P	4,162	(3) 12/07/2015	Common Stock	4,162
Employee Stock Option (right to buy)	\$ 0.76	08/31/2012		P	3,838	(3) 12/07/2015	Common Stock	3,838
Employee Stock Option (right to buy)	\$ 0.76	09/04/2012		P	5,000	(3) 12/07/2015	Common Stock	5,000

Reporting Owners

Reporting Owner Name / Address	Relationships
	Director 10% Owner Officer Other
Hresko Thomas Michael 345 EAST MIDDLEFIELD ROAD MOUNTAIN VIEW, CA 94043	SVP

Signatures

/s/ Tom M.
Hresko

09/04/2012

 Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Reporting person undertakes to provide upon request by the Securities and Exchange Commission, the issuer or a security holder of the issuer detailed information regarding the price and number of shares sold within the range indicated.
- (2) All shares sold at exactly \$4.90 per share.
- (3) This option became exercisable as to 25% of the shares on 11/28/2006 and became exercisable as to 1/36th of the shares each full month thereafter.
- (4) All shares sold at exactly \$4.829739 per share.
- (5) All shares sold at exactly \$4.81 per share.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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