

CHANG WAYNE  
Form 4  
July 13, 2009

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
CHANG WAYNE

2. Issuer Name and Ticker or Trading Symbol  
SANDRIDGE ENERGY INC [SD]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
123 ROBERT S. KERR AVENUE

3. Date of Earliest Transaction  
(Month/Day/Year)  
07/09/2009

\_\_\_\_ Director  
 Officer (give title below)  
\_\_\_\_ 10% Owner  
\_\_\_\_ Other (specify below)

SVP-Midstream

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

OKLAHOMA  
CITY, OK 73102-6406

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) |   |               | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership: Indirect Beneficial Ownership (Instr. 4) |            |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|---------------|---|--|--|------------|
|                                 |                                      |  |                                | Code  | V | Amount        |   |  |  | (A) or (D) |
| Common Stock                    | 07/09/2009                           |  | S                              |   |   | 1,000         | D   | \$ 8.2   | 36,596   | D          |
| Common Stock                    | 07/09/2009                           |  | S                              |   |   | 332           | D   | \$ 8.6201  | 36,264   | D          |
| Common Stock                    | 07/09/2009                           |  | S                              |   |   | 1,200         | D   | \$ 8.623   | 35,064   | D          |
| Common Stock                    | 07/10/2009                           |  | A                              |   |   | 10,000<br>(1) | A   | \$ 0   | 45,064   | D          |
| Common Stock                    | 07/11/2009                           |  | F                              |   |   | 239           | D   | \$ 8.77  | 44,825   | D          |

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|              |            |   |     |   |         |        |   |           |
|--------------|------------|---|-----|---|---------|--------|---|-----------|
| Common Stock | 07/11/2009 | F | 399 | D | \$ 8.77 | 44,426 | D |           |
| Common Stock |            |   |     |   |         | 3,405  | I | by 401(k) |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of Derivative Securities Owned Following Transaction (Instr. 5) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|---|
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|---|

## Reporting Owners

**Reporting Owner Name / Address**

**Relationships**

Director    10% Owner    Officer    Other

CHANG WAYNE  
123 ROBERT S. KERR AVENUE  
OKLAHOMA CITY, OK 73102-6406

SVP-Midstream

## Signatures

By: Gaye A. Wilkerson, Power of Attorney

07/13/2009

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Shares of Restricted Stock granted on July 10, 2009, which shall vest twenty-five percent on the 10th day of July of each of the years 2010, 2011, 2012 and 2013.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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