**DICK CHRIS** Form 4/A March 20, 2012

# FORM 4

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer

subject to Section 16. Form 4 or

Form 5 obligations may continue.

See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES** 

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*

**DICK CHRIS** 

(Last)

(City)

2. Issuer Name and Ticker or Trading

Symbol

ELITE PHARMACEUTICALS INC

/NV/ [ELTP] 3. Date of Earliest Transaction

(First) (Middle)

(Month/Day/Year)

C/O ELITE PHARMACEUTICALS. 01/18/2011 INC., 165 LUDLOW AVENUE

(Street)

(State)

4. If Amendment, Date Original

Filed(Month/Day/Year) 03/16/2011

5. Relationship of Reporting Person(s) to

Issuer

(Check all applicable)

**OMB** 

Number:

Expires:

response...

Estimated average

burden hours per

**OMB APPROVAL** 

3235-0287

January 31,

2005

0.5

\_X\_\_ Director 10% Owner Other (specify

X\_ Officer (give title below)

President & COO

6. Individual or Joint/Group Filing(Check

Applicable Line)

\_X\_ Form filed by One Reporting Person Form filed by More than One Reporting

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

NORTHVALE, NJ 07647

1. Title of 2. Transaction Date 2A. Deemed Security

(Month/Day/Year) Execution Date, if (Instr. 3)

(Zip)

(Month/Day/Year)

3. 4. Securities TransactionAcquired (A) or Code Disposed of (D) (Instr. 8)

(Instr. 3, 4 and 5) (A)

5. Amount of Securities Beneficially Owned Following

6. Ownership Form: Direct (I) (Instr. 4)

7. Nature of Indirect (D) or Indirect Beneficial Ownership (Instr. 4)

Reported Transaction(s)

or (Instr. 3 and 4) Code V Amount (D) Price

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Conversion 3. Transaction Date 3A. Deemed (Month/Day/Year) Execution Date, if

5. Number of TransactionDerivative

6. Date Exercisable and **Expiration Date** 

7. Title and Amount of **Underlying Securities** 

### Edgar Filing: DICK CHRIS - Form 4/A

Code

(Instr. 3)	Price of Derivative Security		(Month/Day/Year)	(Instr.	8)	Acquired (A Disposed of (Instr. 3, 4, 5)	f (D)	j	,		
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount of Number of Shares
Options	\$ 0.1	01/18/2011		A		200,000		01/18/2011	01/17/2020	Common Stock	200,00

Securities

(Month/Day/Year)

(Instr. 3 and 4)

### **Reporting Owners**

or Exercise

Reporting Owner Name / Address	Keiauonsinps						
	Director	10% Owner	Officer	Other			
DICK CHRIS C/O ELITE PHARMACEUTICALS, INC.							
165 LUDLOW AVENUE	X		President & COO				
NORTHVALE NI 07647							

# **Signatures**

Security

Chris Dick 03/20/2012

\*\*Signature of Person Date

Reporting Person

# **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Options granted pursuant to the Issuer's 2004 Stock Option Plan on January 18, 2010 and vest as follows: 1/3 on January 18, 2011, 1/3 on January 18, 2012 and 1/3 on January 18, 2013. Any options not vested on the day before the reporting person leaves the employment of the issuer, do not vest.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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