### Edgar Filing: SCANNON PATRICK J MD PHD - Form 3

#### SCANNON PATRICK J MD PHD

Form 3

December 11, 2007

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

**OMB APPROVAL** 

**OMB** Number:

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF

**SECURITIES** 

Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting

Person \*

 **SCANNON PATRICK J MD** 

PHD

(First)

2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol Statement

(Month/Day/Year)

12/07/2007

(Last) (Middle)

4. Relationship of Reporting Person(s) to Issuer

5. If Amendment, Date Original

Filed(Month/Day/Year)

C/O XOMA, LTD., Â 2910 SEVENTH STREET

(Street)

\_X\_\_ Director 10% Owner Officer Other (give title below) (specify below)

(Check all applicable)

PAIN THERAPEUTICS INC [ptie]

6. Individual or Joint/Group Filing(Check Applicable Line) \_X\_ Form filed by One Reporting

Person

Form filed by More than One

Reporting Person

BERKELEY, CAÂ 94710

(City) (State) (Zip)

2. Amount of Securities

Beneficially Owned (Instr. 4)

3. Ownership Form:

Table I - Non-Derivative Securities Beneficially Owned

4. Nature of Indirect Beneficial

Ownership (Instr. 5)

Direct (D) or Indirect (I) (Instr. 5)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

1. Title of Security

(Instr. 4)

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security

(Instr. 4)

2. Date Exercisable and **Expiration Date** 

3. Title and Amount of Securities Underlying **Derivative Security** (Instr. 4)

Amount or

Number of

5. Ownership Conversion or Exercise Form of Price of Derivative

6. Nature of Indirect Beneficial

Ownership

(Instr. 5)

Date Exercisable

(Month/Day/Year)

Expiration Date

Title

Derivative Security

Security: Direct (D)

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				Shares	or Indirect (I) (Instr. 5)		
Non-Qualifying Stock Options (1)	05/22/2008	12/07/2017	Common Stock	25,000 <u>(1)</u> \$ 10.53	D	Â	
Non-Qualifying Stock Options (2)	01/07/2008	12/07/2017	Common Stock	15,000 (2) \$ 10.53	D	Â	

# **Reporting Owners**

Reporting Owner Name / Address		Relationsh	nips	
1	Director	10% Owner	Officer	Other
SCANNON PATRICK J MD PHD				
C/O XOMA, LTD.	â v	Â	â	â
2910 SEVENTH STREET	АЛ	Α	А	A
BERKELEY, CA 94710				

## **Signatures**

/s/ Patrick
Scannon

\*\*Signature of Reporting Person

Date

### **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Stock Options are vested over a four (4) year period at a rate of 25% per year, starting on the date of the annual shareholders' meeting scheduled for May 22, 2008.
- (2) Stock Options are vested over a four (4) year period at a rate of 1/48th per month.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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