Wells Timberland REIT, Inc. Form 4

March 20, 2013

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer subject to

Section 16. Form 4 or Form 5

1(b).

(Last)

(City)

Security

(Instr. 3)

Common

Stock

obligations may continue. See Instruction

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person * WELLS LEO F III

(First)

6200 THE CORNERS PARKWAY

(Street)

(Middle)

(Zip)

2. Issuer Name and Ticker or Trading Symbol Wells Timberland REIT, Inc. [N/A]

3. Date of Earliest Transaction

(Instr. 8)

Code V

A

(Month/Day/Year) 03/20/2013

_X__ Director X_ Officer (give title below) President and Director

Issuer

X 10% Owner Other (specify

OMB APPROVAL

3235-0287

January 31,

2005

0.5

OMB

Number:

Expires:

response...

Estimated average

burden hours per

4. If Amendment, Date Original Filed(Month/Day/Year)

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting Person

6. Individual or Joint/Group Filing(Check

5. Relationship of Reporting Person(s) to

(Check all applicable)

NORCROSS, GA 30092

1. Title of 2. Transaction Date 2A. Deemed

(State)

03/20/2013

(Month/Day/Year)

4. Securities Acquired Execution Date, if Transaction(A) or Disposed of (D) Code

Amount

563.365

(Instr. 3, 4 and 5)

5. Amount of Securities Beneficially Owned Following Reported

Transaction(s)

7. Nature of Ownership Form: Direct (D) or Indirect (I) (Instr. 4)

Indirect Beneficial Ownership (Instr. 4)

(A) or (D)

Α

\$

6.56

(Instr. 3 and 4) Price 21,520.425

(1)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

I

By Wells **TIMO**

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

(Month/Day/Year)

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. ionNumber of Derivativ Securities Acquired (A) or Disposed of (D)			Amou Under Secur	tle and unt of orlying rities : 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Owne Follo Repo Trans (Instr
				Code V	(Instr. 3, 4, and 5)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships						
reporting Owner Frame, reducess	Director	10% Owner	Officer	Other			
WELLS LEO F III 6200 THE CORNERS PARKWAY NORCROSS, GA 30092	X	X	President and Director				

Signatures

Douglas P. Williams, Attorney-in-Fact

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

These securities are owned directly by Wells Timberland Management Organization, LLC ("Wells TIMO"). As the sole stockholder of

(1) Wells Real Estate Funds, Inc., or Wells REF, which owns Wells Capital, Inc. and Wells TIMO, the reporting person is deemed to be the beneficial owner of these securities.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 2