

Fehsenfeld Fred M Jr  
 Form 4  
 February 15, 2018

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 Fehsenfeld Fred M Jr

2. Issuer Name and Ticker or Trading Symbol  
 Calumet Specialty Products Partners, L.P. [CLMT]

5. Relationship of Reporting Person(s) to Issuer  
 (Check all applicable)

(Last) (First) (Middle)  
 2780 WATERFRONT PKWY. E.  
 DR., SUITE 200  
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)  
 02/13/2018

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
 Chairman of the Board

INDIANAPOLIS, IN 46214

(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Units	02/13/2018		M		2,234	A	\$ 0
					454,641.94		
Common Units	02/13/2018		M		594	A	\$ 0
					455,235.94		
Common Units	02/13/2018		M		147	A	\$ 0
					455,382.94		
Common Units	02/13/2018		M		550	A	\$ 0
					455,932.94		
Common Units	02/13/2018		M		1,322	A	\$ 0
					457,254.94		

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Common Units	02/13/2018		M	7,937	A	\$ 0	465,191.94	D	
Common Units							1,979,804	I	See footnote <sup>(1)</sup>
Common Units							1,934,287	I	See footnote <sup>(2)</sup>
Common Units							10,982,209	I	See footnote <sup>(3)</sup>
Common Units							3,585.05	I	By Daughter
Common Units							142,000	I	By Spouse
Common Units							3,585.05	I	By Son

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Underlying Security (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Phantom Units	<sup>(4)</sup>	02/13/2018		M	2,234	<sup>(5)</sup>	<sup>(5)</sup>	Common Units	2,234	\$
Phantom Units	<sup>(4)</sup>	02/13/2018		M	594	<sup>(6)</sup>	<sup>(6)</sup>	Common Units	594	\$
Phantom Units	<sup>(4)</sup>	02/13/2018		M	147	<sup>(7)</sup>	<sup>(7)</sup>	Common Units	147	\$
Phantom Units	<sup>(4)</sup>	02/13/2018		M	550	<sup>(8)</sup>	<sup>(8)</sup>	Common Units	550	\$
	<sup>(4)</sup>	02/13/2018		M	1,322	<sup>(9)</sup>	<sup>(9)</sup>		1,322	\$



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- (9) 25% of the Phantom Units vested immediately and the remaining vest ratably over three years on December 31 of each year beginning on December 31, 2016.
- (10) 25% of the Phantom Units vest on December 31 of each year beginning on December 31, 2016.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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