GLOBAL PARTNERS LP

Form 4 July 07, 2010

FORM 4

OMB APPROVAL

OMB

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Number: 3235-0287 Expires: January 31, 2005

Estimated average burden hours per response... 0.5

Form 4 or Form 5 obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

See Instruction 30(h) of the Investment Compa

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person **
Global GP LLC

2. Issuer Name **and** Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to Issuer

GLOBAL PARTNERS LP [GLP]

(Last) (First)

(Middle) 3. Date of Earliest Transaction

iisactioii

800 SOUTH STREET, SUITE 200

(Street)

(State)

(Month/Day/Year) 07/06/2010 _X__ Director _____ 10% Owner ____ Officer (give title __X__ Other (specify

(Check all applicable)

below) below)

General Partner

(Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person __Form filed by More than One Reporting

Person

Denivotive Securities Assuring Disposed of an Reneficially Or

WALTHAM, MA 02454-9161

(City)

interests

| (,) | (| Table 1 | - Non-Der | ivative Sec | curitie | s Acqui | rea, Disposea of, | or Beneficiall | y Owned |
|---|--------------------------------------|---|--|-------------|---------|--|--|---|---------|
| 1.Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transactic Code (Instr. 8) | (A) or | | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| Common units representing limited partner | 07/06/2010 | | <u>J(1)</u> | 16,617 | D | \$ 21.9 (2) | 46,827 | D | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of | 2. | 3. Transaction Date | 3A. Deemed | 4. | 5. | 6. Date Exerc | cisable and | 7. Title | and | 8. Price of | 9. Nu |
|-------------|-------------|---------------------|--------------------|------------|------------|---------------|-------------|-----------------|--------|-------------|--------|
| Derivative | Conversion | (Month/Day/Year) | Execution Date, if | Transactio | onNumber | Expiration D | ate | Amount | t of | Derivative | Deriv |
| Security | or Exercise | | any | Code | of | (Month/Day/ | Year) | Underly | ing | Security | Secui |
| (Instr. 3) | Price of | | (Month/Day/Year) | (Instr. 8) | Derivative | e | | Securitie | es | (Instr. 5) | Bene |
| | Derivative | | | | Securities | | | (Instr. 3 | and 4) | | Own |
| | Security | | | | Acquired | | | | | | Follo |
| | • | | | | (A) or | | | | | | Repo |
| | | | | | Disposed | | | | | | Trans |
| | | | | | of (D) | | | | | | (Instr |
| | | | | | (Instr. 3, | | | | | | |
| | | | | | 4, and 5) | | | | | | |
| | | | | | | | | ^ | mount | | |
| | | | | | | | | | mount | | |
| | | | | | | Date | Expiration | Title N | | | |
| | | | | | | Exercisable | Date | Title Number of | | | |
| | | | | C + V | (A) (D) | | | | | | |
| | | | | Code V | (A) (D) | | | S | hares | | |

Reporting Owners

| Reporting Owner Name / Address | Relationships |
|--------------------------------|---------------|
| | |

10% Owner Officer Other Director

Global GP LLC

800 SOUTH STREET X General Partner **SUITE 200**

WALTHAM, MA 02454-9161

Signatures

Edward J. Faneuil, Attorney-in-Fact for Global GP

LLC 07/07/2010

> **Signature of Reporting Person Date

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- The transaction is the transfer of common units by the reporting person to Mr. Eric Slifka as compensation pursuant to Mr. Slifka's **(1)** employment agreement with the reporting person and pursuant to the LTIP. No cash consideration was received by the reporting person for this transaction.
- The price reported in Column 4 is the closing market price on the date of transfer of common units by the reporting person to Mr. Eric **(2)** Slifka.

Remarks:

REMARKS: Mr. Eric Slifka is the President and Chief Executive Officer and a Director of Global GP LLC, the general partner

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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