## Edgar Filing: McKown David K - Form 4

McKown Davi	d K										
Form 4	1 1										
January 06, 20									PROVAL		
FORM	4 UNITED ST	UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549							3235-0287		
Check this b											
if no longer subject to Section 16. Form 4 or	STATEME	STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES							Expires: 2005 Estimated average burden hours per response 0.5		
Form 5 obligations may continue. See Instruction 1(b). Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940											
(Print or Type Res	ponses)										
1. Name and Add McKown Dav	Symbol	2. Issuer Name <b>and</b> Ticker or Trading Symbol GLOBAL PARTNERS LP [GLP]				5. Relationship of Reporting Person(s) to Issuer					
(Last)		3. Date of Earliest Transaction				(Check all applicable)					
()			(Month/Day/Year) 12/31/2010				X_ Director 10% Owner Officer (give title Other (specify below) below)				
	(Street)		4. If Amendment, Date Original Filed(Month/Day/Year)				6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting				
WALTHAM,	MA 02454					]	Person		6		
(City)	(State) (Z	<sup>ip)</sup> Table	I - Non-Der	ivative Se	curitie	s Acqu	ired, Disposed of,	or Beneficiall	y Owned		
1.Title of Security (Instr. 3)	2. Transaction Dat (Month/Day/Year)		Date, if Transaction(A) or Disposed of Code (D) ay/Year) (Instr. 8) (Instr. 3, 4 and 5) (A) or		l of	Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
Common units representing limited partner interests	12/31/2010		M	1,200	A	\$	2,427	D			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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#### Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number on f Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8 E S (1
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Phantom units $(2)$	<u>(2)</u>	12/31/2010		М	1,200	12/31/2010	12/31/2010	Common units	1,200	

# **Reporting Owners**

<b>Reporting Owner Name / Address</b>		Relationsh			
	Director	10% Owner	Officer	Other	
McKown David K C/O GLOBAL PARTNERS LP 800 SOUTH STREET WALTHAM, MA 02454	Х				
Signatures					
Edward J. Faneuil, Attorney-in-Fact for David K. McKown			01/06/2011		
<u>**</u> Signature of Reporting		Date			
Explanation of Res	nons	es:			

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- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Acquisition of common units representing limited partner interests in Global Partners LP, in settlement of the vesting of the phantom (1) units that were granted to Mr. McKown under a Grant Agreement dated April 20, 2010 pursuant to the Global Partners Long-Term Incentive Plan, as a result of the satisfaction of vesting conditions set forth in the Grant Agreement.

(2) Each phantom unit is the economic equivalent of one common unit of Global Partners LP.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.