Slifka Eric Form 4 March 16, 2010

# FORM 4

#### **OMB APPROVAL**

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0287 Number:

Check this box if no longer subject to Section 16. Form 4 or

January 31, Expires: 2005

### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Estimated average burden hours per response... 0.5

Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

GLOBAL PARTNERS LP [GLP]

1(b).

(Print or Type Responses)

| 1. Name and Address of Reporting Person * | 2. Issuer Name and Ticker or Trading |
|---|--------------------------------------|
| Slifka Eric                               | Symbol                               |

5. Relationship of Reporting Person(s) to

(Check all applicable)

Issuer

(Last)

(First)

(Middle)

3. Date of Earliest Transaction

(Month/Day/Year) 03/12/2010

\_X\_\_ Director 10% Owner X\_ Officer (give title Other (specify

C/O GLOBAL PARTNERS LP, 800 SOUTH STREET

(State)

below) President and CEO

6. Individual or Joint/Group Filing(Check

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

Applicable Line)

\_X\_ Form filed by One Reporting Person Form filed by More than One Reporting

Person

WALTHAM, MA 02454

(City) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1.Title of 2. Transaction Date 2A. Deemed 3. 4. Securities Acquired 5. Amount of 7. Nature of Security (Month/Day/Year) Execution Date, if Transaction(A) or Disposed of Securities Ownership Indirect (Instr. 3) Code (D) Beneficially Form: Direct Beneficial Ownership (Month/Day/Year) (Instr. 8) (Instr. 3, 4 and 5) Owned (D) or Indirect (I) Following (Instr. 4) Reported (Instr. 4) (A) Transaction(s)

(Instr. 3 and 4)

Amount (D) Price

Common

units

partner interests

representing limited

03/12/2010

M 24.541 A (1)

167,129

D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

#### Edgar Filing: Slifka Eric - Form 4

# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 4.<br>Transaction<br>Code<br>(Instr. 8) | 5. Number of or Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercise Expiration Date (Month/Day/Y | e                  | 7. Title and A Underlying S (Instr. 3 and | Securities                          |
|---|---|--------------------------------------|---|---|--|---|--------------------|---|-------------------------------------|
|   |   |                                      |   | Code V                                  | (A) (D)  | Date<br>Exercisable                           | Expiration<br>Date | Title                                     | Amount<br>or<br>Number<br>of Shares |
| Phantom units (2)                                   | <u>(2)</u>  | 03/12/2010                           |   | M                                       | 24,541   | 03/12/2010                                    | 03/12/2010         | Common units                              | 24,541                              |

# **Reporting Owners**

| Reporting Owner Name / Address   | Relationships |           |                   |       |  |  |
|--|---------------|-----------|-------------------|-------|--|--|
|  | Director      | 10% Owner | Officer           | Other |  |  |
| Slifka Eric<br>C/O GLOBAL PARTNERS LP<br>800 SOUTH STREET<br>WALTHAM, MA 02454 | X             |           | President and CEO |       |  |  |

### **Signatures**

Edward J. Faneuil, Attorney-in-Fact for Eric Slifka 03/16/2010

\*\*Signature of Reporting Person Date

### **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Acquisition of common units representing limited partner interests in Global Partners LP, in settlement of the vesting of the phantom (1) units that were granted to Mr. Slifka under a Grant Agreement dated August 14, 2007 pursuant to the Global Partners Long-Term Incentive Plan, as a result of the satisfaction of vesting conditions set forth in the Grant Agreement.
- (2) Each phantom unit is the economic equivalent of one common unit of Global Partners LP.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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