### Edgar Filing: Slifka Eric - Form 4

Slifka Eric Form 4 October 16, 2009 FORM 4 The construction 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b). Christ or Type Response). State and the Public Utility Holding Company Act of 1935 or Section 1(b). Christ or Type Response).											
1. Name and Add Slifka Eric	lress of Reporting Per	\$	2. Issuer N Symbol GLOBAL				Ι	5. Relationship of l ssuer			
(Last) C/O GLOBAI SOUTH STRI	(First) (Middle) 3. Date of Ea (Month/Day, PARTNERS LP, 800 08/21/200			Earliest Transaction y/Year)				(Check all applicable) X_ Director X_ Officer (give title 10% Owner below) Dther (specify below) President and CEO			
WALTHAM,	(Street) 4. If Amenda Filed(Month/ VALTHAM, MA 02454				Original			6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person			
(City)	(State) (Zi	p)	Table I	- Non-Der	ivative See	curitie		red, Disposed of,	or Beneficiall	y Owned	
1.Title of Security (Instr. 3)		ransaction Date 2A. Deemed nth/Day/Year) Execution Date, if any (Month/Day/Year)			4. Securit or(A) or Di (Instr. 3, 4	ies Ac sposed 4 and 5 (A)	quired l of (D)	) Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common units representing limited	10/14/2009			Code V	Amount 22,046	or (D) A	Price ( <u>1)</u>	(Instr. 3 and 4) 149,588	D		
partner interests Common units representing limited partner interests	10/14/2009			D	7,000	D	\$ 22.5	142,588	D		

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and A Underlying S (Instr. 3 and 4
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title
Phantom units $(2)$	\$ 0	08/21/2009		А	22,046		12/31/2013 <u>(3)</u>	12/31/2013 <u>(3)</u>	Common units
Phantom units $\frac{(2)}{(4)}$	\$ 0	10/14/2009		М		22,046	10/14/2009	10/14/2009	Common units

## **Reporting Owners**

<b>Reporting Owner Name / Address</b>	Relationships						
	Director	10% Owner	Officer	Other			
Slifka Eric C/O GLOBAL PARTNERS LP 800 SOUTH STREET WALTHAM, MA 02454	Х		President and CEO				
Signatures							
Edward I Eaneuil Attorney-in-Eact for Eric							

Edward J. Faneuil, Attorney-in-Fact for Eric Slifka 10/16/2009

## **Explanation of Responses:**

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Acquisition of common units representing limited partner interests in Global Partners LP, in settlement of 25% of the phantom units that were granted to Mr. Eric Slifka pursuant to a Grant Agreement dated February 5, 2009 under the Global Partners LP Long-Term

 (1) Incentive Plan, as a result of the satisfaction of certain early vesting conditions set forth in the Grant Agreement. See footnotes (3) and (4) below for additional information regarding the February 5, 2009 grant of phantom units to Mr. Slifka.

(2) Each phantom unit is the economic equivalent of one common unit of Global Partners LP.

(3)

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Pursuant to a Grant Agreement dated February 5, 2009, Mr. Slifka was granted 88,184 phantom units, subject to satisfaction of a performance goal set forth in the Grant Agreement. All of these phantom units will cliff vest on December 31, 2013, provided that the performance goal set forth in the Grant Agreement is satisfied. Notwithstanding the foregoing, the vesting of some or all of these phantom units may be accelerated under certain conditions set forth in the Grant Agreement.

(4) 22,046 of the phantom units that were granted to Mr. Slifka pursuant to a Grant Agreement dated February 5, 2009 vested on August 21, 2009 as a result of the satisfaction of certain early vesting conditions set forth in the Grant Agreement.

#### **Remarks:**

Remarks: Mr. Eric Slifka is a Director and the President and Chief Executive Officer of Global GP LLC, the general partner o

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.